3M CO Form 5 January 22, 2008

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: January 31, 2005
Estimated average

1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer NOZARI M S Symbol 3M CO [MMM] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) Director 10% Owner _ Officer (give title Other (specify X 12/31/2007 below) below) 3M CENTER EXEC VP CONSUMER & OFFICE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

ST. PAUL, MNÂ 55144-1000

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	Â	Â	Â	Â	Â	Â	95,759	D	Â		
Common Stock	Â	Â	Â	Â	Â	Â	4,637	I	by 401k/PAESOP Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Edgar Filing: 3M CO - Form 5

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
					(Instrand 5))	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 87.75	05/11/2007	Â	J	(A) \hat{A}	(D) 13,065 (1)		05/11/2007	Common Stock
Incentive Stock Option (right to buy)	\$ 43.35	Â	Â	Â	Â	Â	05/09/2001	05/09/2010	Common Stock
Incentive Stock Option (right to buy)	\$ 58.625	Â	Â	Â	Â	Â	05/08/2002	05/08/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 64.5	Â	Â	Â	Â	Â	05/15/2003	05/14/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 76.8	Â	Â	Â	Â	Â	05/10/2006	05/10/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 84.4	Â	Â	Â	Â	Â	05/12/2005	05/09/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 84.78	Â	Â	Â	Â	Â	05/08/2008	05/08/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 86	Â	Â	Â	Â	Â	08/18/2005	05/06/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 86	Â	Â	Â	Â	Â	08/18/2005	05/13/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 86.65	Â	Â	Â	Â	Â	11/04/2004	05/12/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 86.65	Â	Â	Â	Â	Â	11/04/2004	05/10/2009	Common Stock

Edgar Filing: 3M CO - Form 5

Non-Qualified Stock Option (right to buy)	\$ 86.65	Â	Â	Â	Â	Â	11/04/2004	05/07/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 87.35	Â	Â	Â	Â	Â	05/09/2007	05/09/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 87.75	Â	Â	Â	Â	Â	11/08/2006	05/12/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 87.75	Â	Â	Â	Â	Â	11/08/2006	05/14/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 87.75	Â	Â	Â	Â	Â	11/08/2006	05/13/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NOZARI M S 3M CENTER ST. PAUL Â MNÂ 55144-1000	Â	Â	EXEC VP CONSUMER & OFFICE	Â			

Signatures

By: GeorgeAnn Biros For: Moe S Nozari 01/09/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction is an expiration of an employee stock option. No value was received by the reporting person for the expiration and it is being reported voluntarily for informational purposes. The expiration is exempt from the short-swing profits recovery provisions pursuant to Rule 16b-6(d) and is exempt from the reporting requirements pursuant to Rule 16a-4(d).

Â

Remarks:

The indirectly-held common stock holding (401k/PAESOP) reported in Table I includes shares acquired The directly-held common stock holding reported in Table I includes shares acquired pursuant to 3M

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3