| MONMOUTH<br>Form 4<br>March 17, 2000                      |                                | ATE INVE  | STMENT (  | CORP   |                      |  |   |   |  |
|---|--------------------------------|---|---|--|----------------------|--|---|---|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION   |                                |   |   |  |                      |  | OMB AP  | PROVAL  |  |
| UNITED STATES   |                                |   | SECURITIES AND EXCHANGE COM<br>Washington, D.C. 20549                         |  |                      | OMMISSION  | OMB<br>Number:  | 3235-0287   |  |
| Check this b<br>if no longer<br>subject to<br>Section 16. |                                | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF |   |  |                      |  |   |   |  |
| builde  |                                |   |   |  |                      |  | burden hour<br>response   | s per<br>0.5  |  |
| (Print or Type Res  | ponses)                        |   |   |  |                      |  |   |   |  |
|   |                                |   | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>MONMOUTH REAL ESTATE |  |                      | 5. Relationship of Reporting Person(s) to<br>Issuer  |   |   |  |
|   |                                |   | INVESTM   | IENT CORP [mn  | rta]                 | (Check all applicable)   |   |   |  |
| (Last) (First) (Middle)<br>3499 ROUTE 9 NORTH, STE 3C     |                                |   | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>03/15/2006             |  |                      | X_ Director10% Owner<br>Officer (give titleOther (specify<br>below)below)  |   |   |  |
|   | (Street)                       |   | 4. If Amendment, Date Original<br>Filed(Month/Day/Year)                       |  |                      | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person            |   |   |  |
| FREEDHOLD   | , NJ 07728                     |   |   |  |                      | Form filed by M<br>Person  | ore than One Rep  | porting   |  |
| (City)  | (State)                        | (Zip)   | Table I   | - Non-Derivative Se  | curities Acq         |  | or Beneficiall  | y Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)                      | 2. Transaction<br>(Month/Day/Y | ear) Execu<br>any                               | tion Date, if   | <ol> <li>4. Securi<br/>TransactionAcquired<br/>Code Disposed<br/>(Instr. 8) (Instr. 3,</li> <li>Code V Amount</li> </ol> | l (A) or<br>l of (D) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Monmouth<br>Real Estate<br>Investment<br>Corporation      |                                |   |   |  |                      | 54,044.4135<br>(1)   | D   |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transa<br>Code<br>(Instr. |   | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | e                  | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     | 8<br>I<br>S<br>( |
|--|---|---|---|---------------------------------|---|---|---------------------|--------------------|---|-------------------------------------|------------------|
|  |   |   |   | Code                            | v | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |                  |
| Monmouth<br>Real Estate<br>Investment<br>Corporation | \$ 7.13   |   |   |                                 |   |   | 06/21/2003          | 06/21/2010         | Common<br>Stock   | 15,000                              |                  |

## Edgar Filing: MONMOUTH REAL ESTATE INVESTMENT CORP - Form 4

## **Reporting Owners**

| Reporting Owner Name / Addr  | ess        | Relationships |         |       |  |  |  |  |
|--|------------|---------------|---------|-------|--|--|--|--|
|  | Director   | 10% Owner     | Officer | Other |  |  |  |  |
| CRONHEIM DANIEL D<br>3499 ROUTE 9 NORTH<br>STE 3C<br>FREEDHOLD, NJ 07728 | Х          |               |         |       |  |  |  |  |
| Signatures   |            |               |         |       |  |  |  |  |
| Rosemarie<br>Faccone   | 03/17/2006 |               |         |       |  |  |  |  |
| <u>**</u> Signature of   | Date       |               |         |       |  |  |  |  |

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 994.6825 shares acquired through dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.