

WOLF GREGORY H
Form 4
May 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLF GREGORY H

(Last) (First) (Middle)

1650 MARKET STREET, ONE
LIBERTY PLACE

(Street)

PHILADELPHIA, PA 191921550

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CIGNA CORP [CI]

3. Date of Earliest Transaction
(Month/Day/Year)
05/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Group Insurance

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, \$.25 Par Value | 05/10/2005 | | F | | 3,037 | D | \$ 97.32 24,300 |
| Common Stock, \$.25 Par Value | 05/10/2005 | | M | | 4,483 | A | \$ 65.93 28,783 |
| Common Stock, \$.25 Par Value | 05/10/2005 | | F | | 573 | D | \$ 97.32 28,210 |
| Common Stock, \$.25 | 05/10/2005 | | F | | 7,263 | D | \$ 97.32 20,947 |

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| | | | | | | | | | |
|-------------------------------|------------|---|--------|---|----------|----------------------|---|--|-----------|
| Par Value | | | | | | | | | |
| Common Stock, \$.25 Par Value | 05/10/2005 | M | 12,750 | A | \$ 55.44 | 33,697 | D | | |
| Common Stock, \$.25 Par Value | 05/10/2005 | F | 2,173 | D | \$ 97.32 | 31,524 | D | | |
| Common Stock, \$.25 Par Value | 05/10/2005 | F | 3,037 | D | \$ 97.32 | 28,487 | D | | |
| Common Stock, \$.25 Par Value | 05/10/2005 | M | 7,050 | A | \$ 41.92 | 35,537 | D | | |
| Common Stock, \$.25 Par Value | 05/10/2005 | F | 1,590 | D | \$ 97.32 | 33,947 | D | | |
| Common Stock, \$.25 Par Value | | | | | | 180.2 ⁽¹⁾ | I | | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 41.92 | 05/10/2005 | | M | 7,050 | 02/26/2004 | 02/26/2013 | Common Stock | 7,050 |
| Employee Stock | \$ 65.93 | 05/10/2005 | | M | 4,483 | 11/18/2004 | 02/26/2013 | Common Stock | 4,483 |

Option
(Right to
buy)

Employee
Stock

Option \$ 55.44 05/10/2005
(Right to
buy)

M 12,750 12/01/2004 02/25/2014

Common
Stock 12,750

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WOLF GREGORY H 1650 MARKET STREET ONE LIBERTY PLACE PHILADELPHIA, PA 191921550 | | | President, Group Insurance | |

Signatures

By: Carol J. Ward on
behalf of 05/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through ongoing participation in CIGNA's 401 (K) Plan
- (2) This option vests in three equal annual installments beginning 2/26/04.
- (3) This option vests 50% on 12/1/2004; 25% on 2/25/2006; 25% on 2/25/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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