FOTIADES GEORGE L

Form 4 May 31, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person * FOTIADES GEORGE L			2. Issuer Name and Ticker or Trading Symbol CARDINAL HEALTH INC [CAH]						5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 7000 CARDINAL PLACE			3. Date of Earliest Transaction (Month/Day/Year) 05/31/2005						(Check all applicable) Director 10% Owner _X_ Officer (give title Other (specify below) President & COO			
DUBLIN,		Filed(Month/Day/Year)						. Individual or Joint/Group Filing(Check applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Noi	n-I	Derivative	Secur	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution I any (Month/Day	Date, if	3. Transact Code (Instr. 8))	4. Securiti nor Disposo (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	05/31/2005			M(1)		73,245	A	\$ 38.287	153,645	D		
Common Shares	05/31/2005			S <u>(1)</u>		73,245	D	\$ 57.7695 (4)	80,400	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (2)	\$ 38.287	05/31/2005		M		1	06/01/2001	06/02/2005	Common Shares	73,245
Option (right to buy) (3)	\$ 41.553						09/16/2001	09/16/2008	Common Shares	56,250
Option (right to buy) (3)	\$ 47.333						03/01/2002	03/01/2009	Common Shares	27,171
Option (right to buy) (3)	\$ 31.167						11/15/2002	11/15/2009	Common Shares	67,907
Option (right to buy) (3)	\$ 66.083						11/20/2003	11/20/2010	Common Shares	60,530
Option (right to buy) (3)	\$ 68.1						11/19/2004	11/19/2011	Common Shares	67,915
Option (right to buy) (3)	\$ 67.9						11/18/2005	11/18/2012	Common Shares	250,000
Option (right to buy) (3)	\$ 64.11						01/31/2007	02/01/2014	Common Shares	225,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

President & COO

Reporting Owners 2

FOTIADES GEORGE L 7000 CARDINAL PLACE DUBLIN, OH 43017

Signatures

George L. 05/31/2005 Fotiades

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The exercise and sale reported on this Form 4 were effected pursuant to a 10b5-1 plan established by the reporting person on November (1) 10, 2004, when the reporting person was not aware of material non-public information about the Company. The stock option exercised pursuant to the 10b5-1 plan would have expired on June 2, 2005, if not exercised.
- (2) Stock option granted pursuant to the R.P. Scherer Stock Option Plan.
- (3) Stock option granted pursuant to the Cardinal health, Inc. Equity Incentive Plan.
 - Weighted average sale price from 27 different transactions with the price ranging from \$57.67 to \$57.94. The details of these transactions are as follows: 5,000 shares at \$57.67, 100 shares at \$57.68, 200 shares at \$57.69, 3,000 shares at \$57.70, 3,800 shares at \$57.71, 2,500 shares at \$57.72, 3,900 shares at \$57.73, 3,100 shares at \$57.74, 16,400 shares at \$57.75, 1,600 shares at \$57.76, 7,800 shares at \$57.77,
- (4) Shares at \$57.72, 5,900 shares at \$57.73, 1,000 shares at \$57.74, 10,400 shares at \$57.73, 1,000 shares at \$57.70, 7,800 shares at \$57.81, 5,400 shares at \$57.82, 600 shares at \$57.83, 3,445 shares at \$57.84, 900 shares at \$57.85, 2,600 shares at \$57.86, 2,500 shares at \$57.87, 400 shares at \$57.88, 600 shares at \$57.89, 400 shares at \$57.90, 600 shares at \$57.91, 100 shares at \$57.93 and 100 shares at \$57.94.
- (5) Stock option was disposed of in connection with its exercise for no additional consideration beyond the option shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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