

NORDSTROM INC  
Form 4  
March 02, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SUNDAY DELENA M

(Last) (First) (Middle)  
C/O NORDSTROM, INC., 1617  
SIXTH AVENUE  
(Street)

SEATTLE, WA 98101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NORDSTROM INC [JWN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |        |   |                          |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|--------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |        |   |                          |
| Common Stock                    | 02/28/2006                           |  | M                              |   | 9,516   | A  | \$ 14.5   | 42,651 | D |                          |
| Common Stock                    | 02/28/2006                           |  | M                              |   | 9,316   | A  | \$ 12.68  | 51,967 | D |                          |
| Common Stock                    | 02/28/2006                           |  | M                              |   | 12,970  | A  | \$ 8.85   | 64,937 | D |                          |
| Common Stock                    | 02/28/2006                           |  | S                              |   | 31,802  | D  | \$ 38.003   | 31,802 | D |                          |
| Common Stock                    |                                      |  |                                |   |   |  |   | 4,664  | I | By 401(k) Plan, per Plan |

statement  
dated  
1/31/06

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (right to buy)       | \$ 14.5  | 02/28/2006                           |  | M                              | 9,516   | <u>(1)</u> 02/26/2008                                    | Common Stock 9,516  |
| Employee Stock Option (right to buy)       | \$ 12.68   | 02/28/2006                           |  | M                              | 9,316   | <u>(2)</u> 02/25/2012                                    | Common Stock 9,316  |
| Employee Stock Option (right to buy)       | \$ 8.85  | 02/28/2006                           |  | M                              | 12,970  | <u>(3)</u> 02/18/2013                                    | Common Stock 12,970   |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships  |
|---|--|
| SUNDAY DELENA M<br>C/O NORDSTROM, INC.<br>1617 SIXTH AVENUE | Director 10% Owner Officer Other<br>Executive Vice President |

SEATTLE, WA 98101

## Signatures

Duane E. Adams, Attorney-in-Fact for Delena M. Sunday

03/02/2006

      \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exercisable during the first five years from the date of the grant when the issuer's stock sustained an average price for at least 20 consecutive market days as follows: 20% at an average price of \$40; 35% at an average price of \$47.50; and 45% at an average price of \$55. Thereafter, all unvested options are automatically exercisable 8 years from the date of grant.
- (1) Exercisable in four equal annual installments commencing 2/25/03.
- (2) Exercisable in four equal annual installments commencing 2/18/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.