

BAR HARBOR BANKSHARES  
 Form 5  
 February 13, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person: Thomas A. Colwell, PO Box 447, Deer Isle, ME 04627-0447
2. Issuer Name and Ticker or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
3. IRS or Social Security Number of Reporting Person (Voluntary): Not provided
4. Statement for Month/Year: December 2002
5. If Amendment, Date of Original: NA
6. Relationship of Reporting Person to Issuer: Director.

Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security	Tran Date	Tran Code	Securities Acquired (A) or Disposed of (d)			Amount of Securities	Ownership Form	Nature of Ownership
			Amount	A/D	Price			

Bar Harbor Bankshares Common Stock						5,400	D	
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1. Name and Address of Reporting Person:
2. Issuer Name and Ticker or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
3. IRS or Social Security Number of Reporting Person (Voluntary): Not provided
4. Statement for Month/Year: 2002
5. If Amendment, Date of Original: NA
6. Relationship of Reporting Person to Issuer:

Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security	Tran Date	Tran Code	Securities Acquired (A) or Disposed of (d) Amount A/D Price			Amount of Securities	Ownership Form	Nature of Ownership
Bar Harbor Bankshares Common Stock								

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Bar Harbor Bankshares Common Stock								
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Table 2: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Year)	Transaction Code	Number of Derivative Securities Acquired (A) or Disposed of (D)		Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities	
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares