Edgar Filing: IVESTER M DOUGLAS - Form 4

IVESTER M DOUG	GLAS								
Form 4 April 29, 2010									
								PPROVAL	
Washington, D.C. 20549							OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or		ES IN BENEFICIAL OWNERSHIP OF ECURITIES				Expires: January 31, 2005 Estimated average burden hours per			
Form 5	Filed pursuant to ection 17(a) of th 30(1		ility Hold	ing Com	pany Act o	f 1935 or Sectio	response n	0.5	
(Print or Type Response	es)								
1. Name and Address o IVESTER M DOU	Symbol	2. Issuer Name and Ticker or Trading Symbol SUNTRUST BANKS INC [STI]			5. Relationship of Reporting Person(s) to Issuer				
(Last) (Fir	rst) (Middle)		3. Date of Earliest Transaction			(Check all applicable)			
3384 PEACHTREI		(Month/Day/Year) 04/27/2010			_X_ Director 10% Owner Officer (give title Other (specify below) below)				
			f Amendment, Date Original ed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
ATLANTA, GA 30	0326					Form filed by M Person	Nore than One Ro	eporting	
(City) (Sta	tte) (Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed of	f, or Beneficia	lly Owned	
	any	eemed tion Date, if h/Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securit onAcquired Disposed (Instr. 3, 4) Amount	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						100,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) Disposed of ((Instr. 3, 4, an 5)) or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Phantom Stock Units <u>(1)</u>	<u>(1)</u>	04/27/2010		А	575.7467		(1)	<u>(1)</u>	Common Stock	575.7
Option (2)	\$ 51.125						11/14/2000	11/14/2010	Common Stock	2,00
Option (2)	\$ 64.57						11/13/2001	11/13/2011	Common Stock	2,00
Option (2)	\$ 54.28						02/11/2003	02/11/2013	Common Stock	2,00
Phantom Stock (3)	<u>(3)</u>	04/27/2010		А	1,200		(3)	(3)	Common Stock	1,20

Edgar Filing: IVESTER M DOUGLAS - Form 4

Reporting Owners

Reporting Owner Name / Address		Relationsh		
reporting officer (anto) reactions	Director	10% Owner	Officer	Other
IVESTER M DOUGLAS 3384 PEACHTREE RD. SUITE 375 ATLANTA, GA 30326	Х			
Signatures				
David A. Wisniewski, Attorney	04/29/2010			

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The phantom stock units were accrued under the SunTrust Banks, Inc. Directors Deferred Compensation Plan and are to be settled upon (1) the reporting person's retirement. Directors fees are deferred into this plan and are accounted for as if invested in SunTrust common stock. These phantom stock units convert to common stock on a one-for-one basis.

(2) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.

Restricted stock units granted under the SunTrust Banks, Inc. 2004 Stock Plan and the 2009 Stock Plan. Payments commence following (3) the reporting person's departure from the Board of Directors of SunTrust Banks, Inc. These securities convert to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Ivester

Edgar Filing: IVESTER M DOUGLAS - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.