HOGAN RANDALL J

Form 4

December 02, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **HOGAN RANDALL J**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Street)

(State)

(Middle)

PENTAIR INC [PNR]

(Check all applicable)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director X_ Officer (give title

10% Owner Other (specify

5500 WAYZATA BLVD., SUITE

800

12/01/2004

below) Chairman, CEO

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GOLDEN

(City)

VALLEY, MN 55416-1259

| (City) | (State) | Table | e I - Non-D | erivative (| Secur | ities Acqu | iired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|--|-------------|---|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | n(A) or Di | 4. Securities Acquired A) or Disposed of (D) Instr. 3, 4 and 5) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | | | Code V | Amount | (D) | Price | 291,616 | D | |
| Common Stock | | | | | | | 16,000 | I | By Spouse Trust |
| Common Stock | 12/01/2004 | | S <u>(1)</u> | 1,900 | D | \$ 40.2 | 130,172 | I | By Trust |
| Common Stock | 12/01/2004 | | S <u>(1)</u> | 100 | D | \$ 40.21 | 130,072 | I | By Trust |
| Common Stock | 12/01/2004 | | S <u>(1)</u> | 1,700 | D | \$ 40.3 | 128,372 | I | By Trust |

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| Common Stock | 12/01/2004 | S(1) | 300 | D | \$ 40.33 | 128,072 | I | By Trust |
|-----------------|------------|--------------|-------|---|-------------|---------|---|----------|
| Common Stock | 12/01/2004 | S <u>(1)</u> | 2,000 | D | \$ 40.4 | 126,072 | I | By Trust |
| Common Stock | 12/01/2004 | S <u>(1)</u> | 3,800 | D | \$ 40.45 | 122,272 | I | By Trust |
| Common Stock | 12/01/2004 | S(1) | 200 | D | \$ 40.48 | 122,072 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | Date Exer | cisable and | 7. Title | e and | 8. Price of |
|------------------------------|-------------|---------------------|--------------------|-----------|-------------|-----------------------------|------------------|----------|----------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transac | ctionNumber | Expiration D | Pate | Amour | nt of | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day | /Year) | Underl | lying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8 | B) Derivati | ve | | Securit | ties | (Instr. 5) |
| | Derivative | | | | Securiti | es | | (Instr. | 3 and 4) | |
| | Security | | | | Acquire | d | | | | |
| | · | | | | (A) or | | | | | |
| | | | | | Dispose | d | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3 | , | | | | |
| | | | | | 4, and 5 |) | | | | |
| | | | | | | | | | | |
| | | | | | | | | | Amount | |
| | | | | | | Date | Expiration | | or | |
| | | | | | | | Exercisable Date | I itte | Number | |
| | | | | | | | | | of | |
| | | | | Code | V (A) (D |) | | | Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------------|------|--|--|--|
| coporting of the reality realities | Director | 10% Owner | Officer | Othe | | | |
| HOGAN RANDALL J 5500 WAYZATA BLVD. SUITE 800 GOLDEN VALLEY, MN 55416-1259 | X | | Chairman, CEO | | | | |

Signatures

Louis L. Ainsworth, 12/02/2004 Attorney-In-Fact

**Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 5, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.