PFIZER INC Form 3 October 12, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PFIZER INC [PFE] MACKAY MARTIN (Month/Day/Year) 10/04/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) PFIZER INC. ATT: (Check all applicable) **CORPORATE** SECRETARY. 235 EAST 10% Owner Director **42ND STREET** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Senior Vice President Filing(Check Applicable Line) _X_ Form filed by One Reporting NEW YORK, NYÂ 10017 Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Â Common Stock D 109,005 Common Stock 7,127 I By Rule 16b-3 Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exerci Expiration Da (Month/Day/Year)		3. Title and A Securities Ur Derivative Securities (Instr. 4)	derlying	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security Director Inc. (I)	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	08/26/2008	Common Stock	21,000	\$ 35.21	D	Â
Employee Stock Option (right to buy)	(2)	04/21/2009	Common Stock	84,450	\$ 42.07	D	Â
Employee Stock Option (right to buy)	(3)	02/23/2010	Common Stock	39,600	\$ 32.94	D	Â
Employee Stock Option (right to buy)	(4)	02/21/2011	Common Stock	135,000	\$ 45.34	D	Â
Employee Stock Option (right to buy)	(5)	02/27/2012	Common Stock	65,000	\$ 41.3	D	Â
Employee Stock Option (right to buy)	(6)	02/26/2013	Common Stock	75,000	\$ 29.33	D	Â
Employee Stock Option (right to buy)	(7)	02/25/2014	Common Stock	100,000	\$ 37.15	D	Â
Employee Stock Option (right to buy)	(8)	02/23/2015	Common Stock	100,000	\$ 26.2	D	Â
Employee Stock Option (right to buy)	02/23/2009	02/22/2016	Common Stock	120,000	\$ 26.2	D	Â
Employee Stock Option (right to buy)	02/22/2010	02/21/2017	Common Stock	120,000	\$ 25.87	D	Â
Phantom Stock Units (AIP)	(9)	(9)	Common Stock	8,547	\$ (10)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 0	Director	10% Owner	Officer	Other	
MACKAY MARTIN PFIZER INC. ATT: CORPORATE SECRETARY 235 EAST 42ND STREET NEW YORK Â NYÂ 10017	Â	Â	Senior Vice President	Â	

Date

Signatures

By: Lawrence A. Fox, by power of atty.

**Signature of Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in 5 equal annual installments beginning on August 28, 1999.
- (2) The option became exercisable in 5 equal annual installments beginning on April 22, 2000.
- (3) The option became exercisable in 5 equal annual installments beginning on February 24, 2001.
- (4) The option became exercisable in 5 equal annual installments beginning on February 22, 2002.
- (5) This option became exercisable in 3 equal annual installments beginning on February 28, 2005.
- (6) This option became exercisable in 3 equal annual installments beginning on February 27, 2006.
- (7) This option became exercisable in 3 equal annual installments beginning on February 26, 2007.
- (8) This option becomes exercisable in 3 equal annual installments beginning on February 24, 2008.
- (9) Units were acquired as the result of the deferral of incentive compensation under the Executive Annual Incentive Plan. Units are settled in cash at a specified later date or upon separation from service.
- (10) Each unit represents one phantom share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.