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PFIZER INC											
Form 4											
July 16, 2008											
FORM	4	STATES	SECU	DITIES	AND EV	CHANCE	COMMISSION		PPROVAL		
Check this box									3235-0287		
if no longer								Expires:	January 31, 2005		
subject to Section 16. Form 4 or	SIAIEN	WNERSHIP OF	Estimated burden hor response	average urs per							
Form 5 obligations may contin <i>See</i> Instruct 1(b).	ue. Section 17((a) of the l	Public U	Jtility Ho	lding Cor		nge Act of 1934, of 1935 or Sectio 940	on			
(Print or Type Re	sponses)										
1. Name and Add CANGIALOS	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
				R INC [P	-		(Check all applicable)				
(Last)	(First) (Middle)		of Earliest T	ransaction		D' 100 0				
	ATT: CORPC (, 235 EAST 4)		07/15/2	Day/Year) 2008			Director X Officer (giv below) Vice P		% Owner her (specify bller		
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						al	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)			D • <i>i</i>	a		6 D 6.			
		-					cquired, Disposed		-		
	Transaction Date Aonth/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Deminder Demor	t on a separate line	for each a	nee of see	urities have	ficially or	ned directly	or indirectly.				
Kenninder, Kepor	t on a separate mit	e for each ch		annes bene	Perso inform requir	ons who res nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)		
	Tab					sposed of, or convertible :	Beneficially Owned securities)	I			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Number	Expiration Date	Underlying Securities	Derivative

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)			(Month/Day/Year)		(Instr. 3 and 4)		Security (Instr. 5)
				Code V	' (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units SSP	<u>(1)</u>	07/15/2008		А	64		(2)	(2)	Common Stock	64	\$ 17.58

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
CANGIALOSI LORETTA V PFIZER INC. ATT: CORPORATE SECRET 235 EAST 42ND STREET NEW YORK, NY 10017	ARY			Vice President, Controller			
Signatures							
By: Lawrence A. Fox, by power of atty.	07/16/2	2008					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each unit represents one phantom share of common stock.

These units, which were acquired pursuant to the Pfizer Inc. Nonfunded Deferred Compensation and Supplemental Savings Plan, are(2) settled in cash following the reporting person's separation from service and may be transferred by the reporting person into an alternative investment account at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.