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NAVISTAR INTERNATIONAL CORP

Form 8-K

April 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): April 14, 2003

N A V I S T A R I N T E R N A T I O N A L C O R P O R A T I O N
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

1-9618
(Commission File No.)

36-33595
(I.R.S. Emp
Identificat

4201 Winfield Road, P.O. Box 1488, Warrenville, Illinois
(Address of principal executive offices)

60555
(Zip Code)

Registrant's telephone number, including area code (630) 753-5000

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ITEM 5. OTHER EVENTS

Navistar International Corporation (NYSE: NAV) reported that it has reached a comprehensive agreement concerning termination of the Ford V-6 diesel engine program.

While financial terms of the settlement will not be released, the agreement includes compensation costs associated with International's diesel engine plant designed to build the V-6 diesel engines and their obligations under the V-6 engine contract. The company will continue as Ford's exclusive supplier through 2012 for use in its over 8,500 lb. gross vehicle weight pick-up trucks, vans and SUVs for

The company said the agreement is consistent with the company's previous earnings guidance and the company's financial outlook or previously filed financial statements and provides the shareowner with excess costs associated with the V-6 program.

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Forward Looking Statements

Statements contained in this filing or the webcast that are not purely historical are forward looking in meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding hopes, beliefs and intentions on strategies regarding the future. It is important to note that results could differ materially from those projected in such forward-looking statements because of factors, but not limited to general economic, business and financing conditions, labor relations, government activity, expense volatility, and other risks detailed from time to time in Navistar's Securities filings. Navistar assumes no obligation to update the information included in this release.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this statement to be signed on its behalf by the undersigned hereunto duly authorized.

NAVISTAR INTERNATIONAL CORPORATION
Registrant

Date: April 14, 2003

/s/ Mark T. Schwetschenau
Mark T. Schwetschenau
Vice President and Controller
(Principal Accounting Officer)