

REPUBLIC BANCORP INC  
Form 4  
July 31, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ZACK STEVEN E

2. Issuer Name and Ticker or Trading Symbol  
REPUBLIC BANCORP INC  
[RBNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
07/28/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1070 E. MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

OWOSSO, MI 48867

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	07/28/2006		M			29,255	A	\$ 4.614	95,622	D	
Common Stock	07/28/2006		M			17,909	A	\$ 6.045	95,622	D	
Common Stock	07/28/2006		M			2,920	A	\$ 6.42	95,622	D	
Common Stock	07/28/2006		M			2,655	A	\$ 5.61	95,622	D	
Common Stock	07/28/2006		M			2,414	A	\$ 7.92	95,622	D	

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Common Stock	07/28/2006	M	2,195	A	\$ 9.97	95,622	D
Common Stock	07/28/2006	S	57,348	D	\$ 13.063	95,622	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 4.614	07/28/2006		M	29,255	03/31/1999	03/31/2009	Common Stock	29,255
Stock Option	\$ 6.045	07/28/2006		M	17,909	01/27/2001	01/27/2011	Common Stock	17,909
Stock Warrant	\$ 6.42	07/28/2006		M	2,920	05/17/1999	05/17/2009	Common Stock	2,920
Stock Warrant	\$ 5.61	07/28/2006		M	2,655	04/26/2000	04/26/2010	Common Stock	2,655
Stock Warrant	\$ 7.92	07/28/2006		M	2,414	04/25/2001	04/25/2011	Common Stock	2,414
Stock Warrant	\$ 9.97	07/28/2006		M	2,195	04/24/2005	04/24/2015	Common Stock	2,195

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZACK STEVEN E 1070 E. MAIN STREET OWOSSO, MI 48867	X			

## Signatures

Steven E. Zack

07/31/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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