

Edgar Filing: SWITCHBOARD INC - Form SC 13D

SWITCHBOARD INC  
Form SC 13D  
March 21, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13D

Under the Securities Exchange Act of 1934

SWITCHBOARD, INC.  
(Name of Issuer)

Common Stock, Par Value \$.01 per share  
(Title of Class of Securities)

871045-10-0  
(CUSIP Number)

Sumner M. Redstone  
National Amusements, Inc.  
200 Elm Street  
Dedham, Massachusetts 02026  
Telephone: (781) 461-1600

with a copy to:

Michael D. Fricklas, Esq.  
Viacom Inc.  
1515 Broadway  
New York, New York 10036  
Telephone: (212) 258-6000

(Name, Address and Telephone Number of  
Person Authorized to Receive Notices and Communications)

May 4, 2000  
(Date of Event which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box / /.

Check the following box if a fee is being paid with this statement / /.

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CUSIP No. 871045-10-0

(1) Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person

SUMNER M. REDSTONE  
S.S. No.

-----  
(2) Check the Appropriate Box if a Member of Group (See Instructions)

/ / (a)

-----  
/ / (b)

-----  
(3) SEC Use Only

-----  
(4) Sources of Funds (See Instructions) N/A

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(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e).

-----  
(6) Citizenship or Place of Organization  
United States

-----  
Number of (7) Sole Voting Power  
Shares  
Beneficially (8) Shared Voting Power 8,555,497\*  
Owned by  
Each (9) Sole Dispositive Power  
Reporting Person (10) Shared Dispositive Power 8,555,497\*  
With

-----  
(11) Aggregate Amount Beneficially Owned by Each Reporting  
8,555,497

-----  
(12) Check if the Aggregate Amount in Row (11) Excludes Certain  
Shares (See Instructions)

-----  
(13) Percent of Class Represented by Amount in Row (11)  
36%\*

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(14) Type of Reporting Person (See Instructions)  
IN

-----  
\* Includes 1,066,937 shares underlying currently exercisable warrants.

CUSIP No. 871045-10-0

(1) Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person

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VIACOM INC.  
I.R.S No. 04-2949533

-----  
(2) Check the Appropriate Box if a Member of Group (See  
Instructions)

/ / (a)

-----  
/ / (b)

-----  
(3) SEC Use Only

-----  
(4) Sources of Funds (See Instructions) N/A

-----  
(5) Check if Disclosure of Legal Proceedings is Required  
Pursuant to Items 2(d) or 2(e).

-----  
(6) Citizenship or Place of Organization Delaware

-----  
Number of (7) Sole Voting Power  
Shares  
Beneficially (8) Shared Voting Power 8,555,497\*  
Owned by  
Each (9) Sole Dispositive Power  
Reporting  
Person (10) Shared Dispositive Power 8,555,497\*  
With

-----  
(11) Aggregate Amount Beneficially Owned by Each Reporting  
8,555,497\*

-----  
(12) Check if the Aggregate Amount in Row (11) Excludes Certain  
Shares (See Instructions)

-----  
(13) Percent of Class Represented by Amount in Row (11)  
36%

-----  
(14) Type of Reporting Person (See Instructions)  
CO

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\* Includes 1,066,937 shares underlying currently exercisable  
warrants.

Item 1. Security and Issuer.  
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The class of equity securities to which this Statement  
on Schedule 13D relates is the Common Stock, \$.01 par value per  
share (the "Common Shares"), of Switchboard, Inc. (the "Issuer"),  
a Delaware corporation, with its principal executive office  
located at 115 Flanders Road, Westboro, Massachusetts 01581.

Item 2. Identity and Background.  
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This Statement is filed by Mr. Sumner M. Redstone,

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National Amusements, Inc. ("NAI"), NAIRI, Inc. ("NAIRI"), and Viacom Inc. ("Viacom") (collectively, the "Reporting Persons").

Viacom, a Delaware corporation, has its principal executive offices at 1515 Broadway, New York, New York 10036 and is a diversified entertainment and communications company. At May 12, 2000, approximately 68% of Viacom's voting Class A Common Stock, par value \$.01 per share, and approximately 13% (on a combined basis) of Viacom's Class A Common Stock and non-voting Class B Common Stock, par value \$.01 per share, was owned by NAIRI.

NAIRI, a Rhode Island corporation, has its principal office at 200 Elm Street, Dedham, Massachusetts 02026 and is a company owning and operating movie theaters in the United States whose main asset is its shares of Viacom Class A Common Stock and Class B Common Stock.

NAI, a Maryland corporation, has its principal office at 200 Elm Street, Dedham, Massachusetts 02026. NAI's principal businesses are owning and operating movie theaters in the United States, United Kingdom and South America and holding the common stock of NAIRI. 66-2/3% of the issued and outstanding shares of capital stock of NAI are beneficially owned by Mr. Sumner M. Redstone, as trustee of a trust owning such shares.

Sumner M. Redstone is an individual whose business address is c/o National Amusements, Inc., 200 Elm Street, Dedham, Massachusetts 02026. Mr. Redstone's principal occupation is Chairman of the Board and Chief Executive Officer of NAI, Chairman and President of NAIRI, and Chairman of the Board and Chief Executive Officer of Viacom Inc.

The executive officers and directors of Viacom, NAIRI and NAI are set forth on Schedules I through III attached hereto, containing the following information with respect to each such person:

- (a) Name;
- (b) Residence or business address; and
- (c) Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted.

During the last five years, neither of the Reporting Persons nor any person named in any of Schedules I through III attached hereto has been (a) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (b) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Except for Jan Leschly, who is a Danish citizen, all of the directors of Viacom, NAIRI and NAI, including Mr. Sumner M. Redstone, are citizens of the United States.

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### Item 3. Source and Amount of Funds or Other Consideration.

The Issuer's Common Shares were acquired by the Reporting Persons pursuant to the merger of CBS Corporation ("CBS"), immediate prior owner of the Common Shares and Special Preferred Stock (as defined in Item 5 below), with and into Viacom on May 4, 2000.

### Item 4. Purpose of Transaction.

The Issuer's Common Shares were acquired by the Reporting Persons pursuant to the merger of CBS, immediate prior owner of the Common Shares and Special Preferred Stock, with and into Viacom on May 4, 2000. The Reporting Persons may, at any time and from time to time, purchase additional Common Shares of the Issuer and may dispose of any and all Common Shares of the Issuer held by them. Notwithstanding the foregoing, the Reporting Persons have no current plan or proposal which relates to, or would result in, any of the actions enumerated in subparagraphs (a) through (j) of Item 4 of Schedule 13D.

### Item 5. Interest in Securities of the Issuer.

(a) and (b) Viacom is currently the beneficial owner, with shared dispositive and voting power, of 8,555,497 Common Shares, including 1,066,937 Common Shares underlying currently exercisable warrants (the "Subject Warrants"), and one share of Series E Special Voting Preferred Stock (the "Special Preferred Stock") or approximately 36%, of the Issuer's issued and outstanding Common Shares (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding and assuming the exercise of all the Subject Warrants and such underlying shares to be issued and outstanding for purposes of this calculation).

NAIRI is currently the beneficial owner, with shared dispositive and voting power, of 8,555,497 Common Shares, including 1,066,937 Common Shares underlying the Subject Warrants, and the Special Preferred Stock or approximately 36%, of the Issuer's issued and outstanding Common Shares (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding and assuming the exercise of all the Subject Warrants and such underlying shares to be issued and outstanding for purposes of this calculation).

NAI is currently the beneficial owner, with shared dispositive and voting power, of 8,555,497 Common Shares, including 1,066,937 Common Shares underlying the Subject Warrants and the Special Preferred Stock or approximately 36%, of the Issuer's issued and outstanding Common Shares (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding and assuming the exercise of all

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the Subject Warrants and such underlying shares to be issued and outstanding for purposes of this calculation).

As a result of his stock ownership in NAI, Mr. Sumner M. Redstone is deemed the beneficial owner of 8,555,497 Common Shares, including 1,066,937 Common Shares underlying the Subject Warrants, and the Special Preferred Stock or approximately 36% of the issued and outstanding Common Shares (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding and assuming the exercise of all the Subject Warrants and such underlying shares to be issued and outstanding for purposes of this calculation).

(c) The Issuer's Common Shares and Special Preferred Stock were acquired by the Reporting Persons pursuant to the merger of CBS, immediate prior owner of the Common Shares and Special Preferred Stock, with and into Viacom on May 4, 2000.

(d) None.

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None of the Reporting Persons have entered into, or amended any existing, agreement with respect to the Common Shares or other securities of the Issuer since the prior statement on Schedule 13D, or amendment thereto, that was filed by certain of the Reporting Persons or any predecessor thereof. Viacom, as successor by merger to CBS, has assumed all rights and obligations of CBS.

### Signatures

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct. Pursuant to Rule 13d-1(f)(1), each of the undersigned agrees that this statement is filed on behalf of each of us.

May 15, 2000

/s/ Sumner M. Redstone  
Sumner M. Redstone,  
Individually

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National Amusements, Inc.

By: /s/ Sumner M. Redstone

-----  
Sumner M. Redstone,  
Chairman and Chief  
Executive Officer

NAIRI, Inc.

By: /s/ Sumner M. Redstone

-----  
Sumner M. Redstone,  
Chairman and President

Viacom Inc.

By: /s/Michael D. Fricklas

-----  
Michael D. Fricklas  
Senior Vice President,  
General Counsel and Secretary

SCHEDULE I

VIACOM INC.

-----  
EXECUTIVE OFFICERS  
-----

| Name                   | Business or<br>Residence Address                      | Principal Occupation<br>or Employment  | Name and Address<br>of Corporation<br>or Other<br>Organization in<br>Which Employed |
|------------------------|---|--|---|
| Sumner M.<br>Redstone* | Viacom Inc.<br>1515 Broadway<br>New York, NY<br>10036 | Chairman of the Board<br>and Chief Executive<br>Officer of Viacom<br>Inc.; Chairman of the<br>Board and Chief<br>Executive Officer of<br>National Amusements,<br>Inc.; President and<br>Chief Executive<br>Officer of Viacom<br>International Inc. | National<br>Amusements, Inc.<br>200 Elm Street<br>Dedham, MA<br>02026               |

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|               |   |   |  |
|---------------|---|---|--|
| Mel Karmazin* | Viacom Inc.<br>1515 Broadway<br>New York, NY<br>10036 | President and Chief<br>Operating Officer<br>Viacom Inc. and<br>Viacom International<br>Inc. | Chairman,<br>President and<br>Chief Executive<br>Officer of<br>Infinity<br>Broadcasting<br>Corporation |
|---------------|---|---|--|

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|---------------------|---|---|---|
| Michael D. Fricklas | Viacom Inc.<br>1515 Broadway<br>New York, NY<br>10036 | Sr. VP, General<br>Counsel and Secretary<br>of Viacom Inc. and of<br>Viacom International<br>Inc. | Viacom<br>International<br>Inc.<br>1515 Broadway<br>New York, NY<br>10036 |
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|-----------------|---|--|---|
| Susan C. Gordon | Viacom Inc.<br>1515 Broadway<br>New York, NY<br>10036 | Vice President,<br>Controller, Chief<br>Accounting Officer of<br>Viacom Inc. and<br>Viacom International<br>Inc. | Viacom<br>International<br>Inc.<br>1515 Broadway<br>New York, NY<br>10036 |
|-----------------|---|--|---|

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|-------------------|---|--|---|
| William A. Roskin | Viacom Inc.<br>1515 Broadway<br>New York, NY<br>10036 | Sr. VP, Human<br>Resources and<br>Administration of<br>Viacom Inc. and<br>Viacom International<br>Inc. | Viacom<br>International<br>Inc.<br>1515 Broadway<br>New York, NY<br>10036 |
|-------------------|---|--|---|

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|------------------|---|--|---|
| Fredric Reynolds | Viacom Inc.<br>1515 Broadway<br>New York, NY 10 | Sr. VP, Chief<br>Financial Officer of<br>Viacom Inc. and<br>Viacom International<br>Inc. | Viacom<br>International<br>Inc.<br>1515 Broadway<br>New York, NY<br>10036 |
|------------------|---|--|---|

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\*Also a Director

SCHEDULE I  
(continued)

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DIRECTORS

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|                  |   |          |  |
|------------------|---|----------|--|
| George S. Abrams | Winer & Abrams<br>60 State Street<br>Boston, MA 02109 | Attorney | Winer & Abrams<br>60 State Street<br>Boston, MA<br>02109 |
|------------------|---|----------|--|

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|--------------------|--|--|--|
| George H. Conrades | AKAMI<br>Technologies<br>201 Broadway<br>Cambridge, MA | Chairman and Chief<br>Executive Officer of<br>AKAMI Technologies |  |
|--------------------|--|--|--|



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|---------------------|---|--|---|
| Philippe P. Dauman  | 121 East 65th Street<br>New York, NY<br>10021   | Director of Viacom Inc. and National Amusements, Inc.          |   |
| Thomas E. Dooley    | 243 Cleft Road<br>Mill Neck, NY<br>11937  | Director of Viacom Inc.  |   |
| William H. Gray III | UNCF<br>8260 Willow Oaks Corporate Drive<br>Fairfax, VA<br>22031                                  | President and Chief Executive Officer of The College Fund/UNCF |   |
| Jan Leschly         | SmithKline Beecham<br>P.O. Box 7929<br>Philadelphia, PA<br>19101                                  | Chief Executive (Retired) of SmithKline Beecham                |   |
| David T. McLaughlin | Orion Safety Products<br>P.O. Box 2047<br>Easton, MD 21601  | Chairman and Chief Executive Officer of Orion Safety Products  |   |
| Ken Miller          | Credit Suisse First Boston Corporation<br>11 Madison Avenue - 22nd Floor<br>New York, NY<br>10010 | Vice Chairman of C.S. First Boston                             | Credit Suisse First Boston Corporation<br>11 Madison Avenue 22nd Floor<br>New York, NY<br>10010 |
| Leslie Moonves      | Viacom Inc.<br>1515 Broadway<br>New York, NY<br>10036   | President and Chief Executive Officer of CBS Television        | CBS Television<br>7800 Beverly Blvd.<br>Los Angeles, CA<br>90036                                |
| Brent D. Redstone   | c/o Showtime Networks Inc.<br>1633 Broadway<br>New York, NY<br>10019                              | Director of National Amusements, Inc.                          | National Amusements, Inc.<br>200 Elm Street<br>Dedham, MA<br>02026                              |
| Shari Redstone      | National Amusements, Inc.<br>200 Elm Street<br>Dedham, MA 02026                                   | President of National Amusements, Inc.                         | National Amusements, Inc.<br>200 Elm Street<br>Dedham, MA<br>02026                              |

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|                    |   |  |   |
|--------------------|---|--|---|
| Fredric V. Salerno | Bell Atlantic Corporation<br>1095 Avenue of the Americas<br>New York, NY<br>10036 | Vice Chairman--<br>Finance and Business<br>Development of Bell<br>Atlantic | Bell Atlantic Corporation<br>1095 Avenue of the Americas<br>New York, NY<br>10036 |
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|------------------|--|---|--|
| William Schwartz | Yeshiva University<br>2495 Amsterdam Avenue<br>New York, NY<br>10033 | VP for Academic<br>Affairs (chief<br>academic officer) of<br>Yeshiva University | Yeshiva University<br>2495 Amsterdam Avenue<br>New York, NY<br>10033 |
|------------------|--|---|--|

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|                 |   |   |   |
|-----------------|---|---|---|
| Ivan Seidenberg | Bell Atlantic Corporation<br>1095 Avenue of the Americas<br>New York, NY<br>10036 | Chairman of the Board<br>and Chief Executive<br>Officer of Bell<br>Atlantic | Bell Atlantic Corporation<br>1095 Avenue of the Americas<br>New York, NY<br>10036 |
|-----------------|---|---|---|

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|------------------|--|--|--|
| Patty Stonesifer | Bill and Melinda Gates Foundation<br>1551 Eastlake Ave. East<br>Seattle, WA<br>98102 | Co-Chair and<br>President of<br>Bill and Melinda<br>Gates Foundation |  |
|------------------|--|--|--|

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|------------------|--|---|--|
| Robert D. Walter | Cardinal Health, Inc.<br>7000 Cardinal Place<br>Dublin, OH 43017 | Chairman and Chief<br>Executive Officer of<br>Cardinal Health, Inc. |  |
|------------------|--|---|--|

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>PAGE>

SCHEDULE II

NAIRI, INC.

EXECUTIVE OFFICERS

| Name | Business or<br>Residence Address | Principal Occupation<br>or Employment | Name and Address<br>of Corporation<br>or<br>Other<br>Organization |
|------|----------------------------------|---------------------------------------|---|
|------|----------------------------------|---------------------------------------|---|

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in which  
Employed

-----  
Sumner M. Viacom Inc. Chairman of the Board National  
Redstone\* 1515 Broadway of Viacom Inc.; Amusements, Inc.  
New York, NY Chairman of the Board 200 Elm Street  
10036 and Chief Executive Dedham, MA  
Officer of National 02026  
Amusements, Inc.;  
Chairman and President  
of NAIRI, Inc.  
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Shari National President of National National  
Redstone\* Amusements, Inc. Amusements, Inc. and Amusements, Inc.  
200 Elm Street Executive Vice 200 Elm Street  
Dedham, MA 02026 President of NAIRI, Dedham, MA  
Inc. 02026  
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Jerome National Vice President and National  
Magner Amusements, Inc. Treasurer of National Amusements, Inc.  
200 Elm Street Amusements, Inc. and 200 Elm Street  
Dedham, MA 02026 NAIRI, Inc. Dedham, MA  
02026  
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Richard National Vice President of National  
Sherman Amusements, Inc. National Amusements, Amusements, Inc.  
200 Elm Street Inc. and NAIRI, Inc. 200 Elm Street  
Dedham, MA 02026 Dedham, MA  
02026  
-----

\*Also a Director

SCHEDULE III

NATIONAL AMUSEMENTS, INC.

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EXECUTIVE OFFICERS  
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| Name                   | Business or<br>Residence Address                      | Principal Occupation<br>or Employment  | Name and<br>Address<br>of Corporation<br>or<br>Other<br>Organization<br>in which<br>Employed |
|------------------------|---|--|--|
| Sumner M.<br>Redstone* | Viacom Inc.<br>1515 Broadway<br>New York, NY<br>10036 | Chairman of the Board<br>of Viacom Inc.;<br>Chairman of the Board<br>and Chief Executive<br>Officer of National<br>Amusements, Inc.;<br>Chairman and President | National<br>Amusements,<br>Inc.<br>200 Elm Street<br>Dedham, MA<br>02026                     |

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of NAIRI, Inc.

-----  
 Shari National President of National National  
 Redstone\* Amusements, Inc. Amusements, Inc. and Amusements,  
 200 Elm Street Executive Vice Inc.  
 Dedham, MA 02026 President of NAIRI, 200 Elm Street  
 Inc. Dedham, MA  
 02026

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 Jerome National VP and Treasurer of National  
 Magner Amusements, Inc. National Amusements, Amusements,  
 200 Elm Street Inc., and NAIRI, Inc. Inc.  
 Dedham, MA 02026 200 Elm Street  
 Dedham, MA  
 02026

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 Richard National Vice President of National  
 Sherman Amusements, Inc. National Amusements, Amusements,  
 200 Elm Street Inc. and NAIRI, Inc. Inc.  
 Dedham, MA 02026 200 Elm Street  
 Dedham, MA  
 02026

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 \*Also a Director

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 DIRECTORS

-----  
 George S. Winer & Abrams Attorney Winer & Abrams  
 Abrams 60 State Street 60 State Street  
 Boston, MA 02109 Boston, MA  
 02109

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 David Lourie and Cutler Attorney Lourie and  
 Andelman 60 State Street Cutler  
 Boston, MA 02109 60 State Street  
 Boston, MA  
 02109

-----  
 Philippe Residence: Director of National  
 P. Dauman 121 East 65th Amusement, Inc. and  
 Street Viacom Inc.  
 New York, NY  
 10021

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 Brent D. c/o Showtime Director of National  
 Redstone Networks Inc. Amusements, Inc. National  
 1633 Broadway Amusements, Inc.  
 New York, NY 200 Elm Street  
 10019 Dedham, MA  
 02026

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