MICROCHIP TECHNOLOGY INC

Form 4

August 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SANGHI STEVE | | 2. Issuer Name and Ticker or Trading Symbol MICROCHIP TECHNOLOGY INC [MCHP] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---------------------------------------------------------------------|---------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--|--|
| (Last) (First) C/O MICROCHIP TEC INCORPORATED, 235 CHANDLER BOULEV | 55 WEST | 3. Date of Earliest Transaction (Month/Day/Year) 08/09/2007 | X Director 10% Owner Selection Other (specify below) Delow) President, CEO, Chairman | | |
| (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |

CHANDLER, AZ 85224-6199

(State)

(Zin)

(City)

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secui | rities Acquii | red, Disposed of, | or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|-------------------------------------------------------------|----------------------------------------|---------------------------------------|---------|---------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securiti omr Dispose (Instr. 3, 4) | ed of (| | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/09/2007 | | M | | A | \$ 5.778 | 4,021,400 (1) | I | Held Directly and Indirectly by Trust |
| Common Stock | 08/09/2007 | | M | 15,703 | A | \$ 8.555 | 4,037,103 (2) | I | Held Directly and Indirectly |

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| | | | | | | by Trust |
|-----------------|------------|---|----------|---------------|------------------------|---------------------------------------|
| Common Stock | 08/09/2007 | S | 39,628 D | \$ 41.0283 | 3,997,475 <u>(3)</u> I | Held Directly and Indirectly by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Option (Right to Buy) | \$ 5.778 | 08/09/2007 | | M | 23,925 | 10/09/1999 | 10/09/2008 | Common Stock | 23,925 |
| Common Stock Option (Right to Buy) | \$ 8.555 | 08/09/2007 | | M | 15,703 | 01/29/2000 | 01/29/2009 | Common Stock | 15,703 |

Reporting Owners

| Reporting Owner Name / Address | | | | |
|---------------------------------------|----------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SANGHI STEVE | X | | President, CEO, Chairman | |
| C/O MICROCHIP TECHNOLOGY INCORPORATED | | | | |
| 2355 WEST CHANDLER BOULEVARD | | | | |

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CHANDLER, AZ 85224-6199

Signatures

Deborah L. Wussler, Attorney-in-Fact 08/13/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 4,021,400 shares held, 50,056 shares were held Directly; 3,971,344 shares were held by Trust.
- (2) Of the 4,037,103 shares held, 65,759 shares were held Directly; 3,971,344 shares were held by Trust.
- (3) Of the 3,997,475 shares held, 26,131 shares were held Directly; 3,971,344 shares were held by Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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