

MOHAWK INDUSTRIES INC

Form 4

August 29, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KOLB DAVID L

(Last) (First) (Middle)

**160 SOUTH INDUSTRIAL
BLVD., P.O. BOX 12069**

(Street)

CALHOUN, GA 30703

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**MOHAWK INDUSTRIES INC
[MHK]**

3. Date of Earliest Transaction
(Month/Day/Year)
08/27/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/27/2007		X/K ⁽¹⁾	300,000 D	\$ 82.1502 16,537	D	
Common Stock	08/27/2007		P/K ⁽¹⁾	300,000 A	\$ 87.3 316,537	D	
Common Stock					2,250	I	Kolb Foundation
Common Stock					4,820	I	Minor Children
Common Stock					721	I	by Managed

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Call Option (obligation to sell)	\$ 82.1502	08/27/2007		X/K ⁽¹⁾			300,000	08/27/2007	08/27/2007	Common Stock
Call Option (obligation to sell)	\$ 110.6964	08/27/2007		S/K ⁽²⁾		100,000		08/27/2008	08/27/2008	Common Stock
Call Option (obligation to sell)	\$ 118.7891	08/27/2007		S/K ⁽³⁾		100,000		08/27/2009	08/27/2009	Common Stock
Put Option (right to sell)	\$ 61.731	08/27/2007		E/K ⁽¹⁾			300,000	08/27/2007	08/27/2007	Common Stock
Put Option (right to sell)	\$ 69.84	08/27/2007		P/K ⁽²⁾		100,000		08/27/2008	08/27/2008	Common Stock
Put Option (right to sell)	\$ 69.84	08/27/2007		P/K ⁽³⁾		100,000		08/27/2009	08/27/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOLB DAVID L 160 SOUTH INDUSTRIAL BLVD. P.O. BOX 12069 CALHOUN, GA 30703	X			

Signatures

DAVID L.
KOLB

08/29/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In connection with the settlement of a call option entered into on August 25, 2006, as part of a zero-cost collar arrangement, the reporting person paid to the optionholder, for each share of stock subject to the option, the excess of the market price of \$87.30 over the exercise price of \$82.1502 per share. The disposition and deemed repurchase of the shares subject to the call option as a result of such cash settlement is shown in Table I. On the same date the related put option expired unexercised.

(2) The reporting person entered into a "zero cost collar" arrangement pursuant to which he wrote a covered call option and purchased a put option. Only one of these options can be in the money on the expiration date at which time the in the money option will be exercised (and settled for cash) and the other option will expire. If neither option is in the money on the expiration date, both options will expire.

(3) The reporting person entered into a "zero cost collar" arrangement pursuant to which he wrote a covered call option and purchased a put option. Only one of these options can be in the money on the expiration date at which time the in the money option will be exercised (and settled for cash) and the other option will expire. If neither option is in the money on the expiration date, both options will expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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