SINGER JACK W Form 4 March 03, 2005

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* SINGER JACK W

(Middle)

(First)

501 ELLIOTT AVENUE WEST, SUITE 400

(Street)

SEATTLE, WA 98119

2. Issuer Name and Ticker or Trading

Symbol

CELL THERAPEUTICS INC [CTIC]

3. Date of Earliest Transaction (Month/Day/Year) 03/01/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_X\_ Director 10% Owner X\_ Officer (give title Other (specify below) EVP, Chief Medical Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State) (	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	03/01/2005		M	1,135	A	\$ 2.906	445,313	D		
Common Stock	03/01/2005		S <u>(1)</u>	1,135	D	\$ 9.93	444,178	D		
Common Stock	03/01/2005		M	565	A	\$ 2.906	444,743	D		
Common Stock	03/01/2005		S(1)	565	D	\$ 9.94	444,178	D		
Common Stock	03/01/2005		M	5,000	A	\$ 2.906	449,178	D		

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Common Stock	03/01/2005	S(1)	5,000	D	\$ 10	444,178	D
Common Stock	03/01/2005	M	100	A	\$ 2.906	444,278	D
Common Stock	03/01/2005	S <u>(1)</u>	100	D	\$ 10.02	444,178	D
Common Stock	03/01/2005	M	700	A	\$ 2.906	444,878	D
Common Stock	03/01/2005	S <u>(1)</u>	700	D	\$ 9.98	444,178	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005		M		1,135	11/07/1999	07/31/2008	Common Stock	1,135
Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005		M		565	11/07/1999	07/31/2008	Common Stock	565
Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005		M		5,000	12/05/1998	07/31/2008	Common Stock	5,000

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Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005	M	100	12/05/1998	07/31/2008	Common Stock	100
Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005	M	700	09/23/1995	07/31/2008	Common Stock	700

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SINGER JACK W 501 ELLIOTT AVENUE WEST SUITE 400 SEATTLE, WA 98119	X		EVP, Chief Medical Officer					

## **Signatures**

Louis A. Bianco, Attorney-in-fact for Jack W. Singer 03/03/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a 10b5-1 sales plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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