

NUVEEN INSURED NEW YORK TAX FREE ADVANTAGE MUNICIPAL FUND  
Form N-CSRS  
June 08, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21211  
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Nuveen Insured New York Tax-Free Advantage Municipal Fund  
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(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive  
Chicago, IL 60606  
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(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Nuveen Investments  
333 West Wacker Drive  
Chicago, IL 60606  
-----

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700  
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Date of fiscal year end: September 30  
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Date of reporting period: March 31, 2007  
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Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

SEMIANNUAL REPORT March 31, 2007

Nuveen Investments  
Municipal Closed-End Funds

NUVEEN NEW YORK  
INVESTMENT QUALITY  
MUNICIPAL FUND, INC.  
NQN

NUVEEN NEW YORK  
SELECT QUALITY  
MUNICIPAL FUND, INC.  
NVN

NUVEEN NEW YORK  
QUALITY INCOME  
MUNICIPAL FUND, INC.  
NUN

NUVEEN INSURED  
NEW YORK PREMIUM  
INCOME  
MUNICIPAL FUND, INC.  
NNF

NUVEEN INSURED  
NEW YORK DIVIDEND  
ADVANTAGE  
MUNICIPAL FUND  
NKO

NUVEEN INSURED  
NEW YORK TAX-FREE  
ADVANTAGE  
MUNICIPAL FUND  
NRK

Photo of: Woman and man at the beach.

Photo of: A child.

DEPENDABLE,  
TAX-FREE INCOME BECAUSE  
IT'S NOT WHAT YOU EARN,  
IT'S WHAT YOU KEEP. (R)

Logo: NUVEEN Investments

Photo of: Woman

Photo of: Woman

Photo of: Man and child

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OR

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if you get your Nuveen Fund dividends  
and statements directly from Nuveen.

(Be sure to have the address sheet that accompanied this report handy. You'll need it to complete the enrollment process.)

Logo: NUVEEN Investments

Photo of: Timothy R. Schwertfeger

Timothy R. Schwertfeger  
Chairman of the Board

Chairman's  
LETTER TO SHAREHOLDERS

Once again, I am pleased to report that over the six-month period covered by this report your Fund continued to provide you with attractive monthly tax-free income. For more details about the management strategy and performance of your Fund, please read the Portfolio Manager's Comments, the Dividend and Share Price Information and the Performance Overview sections of this report.

For some time, I've used these letters to remind you that municipal bonds can be an important building block in a well balanced investment portfolio. In addition to providing attractive tax-free monthly income, a municipal bond investment like your Fund may help you achieve and benefit from greater portfolio diversification. Portfolio diversification is a recognized way to try to reduce some of the risk that comes with investing. For more information about this important investment strategy, I encourage

you to contact your personal financial advisor.

"IN ADDITION TO PROVIDING ATTRACTIVE TAX-FREE MONTHLY INCOME, A MUNICIPAL BOND INVESTMENT LIKE YOUR FUND MAY HELP YOU ACHIEVE AND BENEFIT FROM GREATER PORTFOLIO DIVERSIFICATION."

We also are pleased to be able to offer you a choice concerning how you receive your shareholder reports and other Fund information. As an alternative to mailed copies, you can sign up to receive future Fund reports and other Fund information by e-mail and the internet. The inside front cover of this report contains information on how you can sign up.

We are grateful that you have chosen us as a partner as you pursue your financial goals, and we look forward to continuing to earn your trust in the months and years ahead. At Nuveen Investments, our mission continues to be to assist you and your financial advisor by offering investment services and products that can help you to secure your financial objectives.

Sincerely,

/s/ Timothy R. Schwertfeger

Timothy R. Schwertfeger  
Chairman of the Board

May 15, 2007

Nuveen Investments Municipal Closed-End Funds  
NQN, NVN, NUN, NNF, NKO, NRK

Portfolio Manager's  
COMMENTS

Portfolio manager Cathryn Steeves reviews key investment strategies and the six-month performance of these six New York Funds. Cathryn, who joined Nuveen in 1996, assumed portfolio management responsibility for the New York Funds in July 2006.

WHAT KEY STRATEGIES WERE USED TO MANAGE THESE NEW YORK FUNDS DURING THE SIX-MONTH REPORTING PERIOD ENDED MARCH 31, 2007?

During this six-month period, we saw a modest increase in short-term municipal interest rates, while longer-term rates continued to decline, resulting in further flattening of the municipal yield curve. In this environment, where the yield curve remained a dominant market factor, we continued to emphasize a disciplined approach to duration management and yield curve positioning. As part of this approach, our purchases for the Funds' portfolios focused mainly on attractively priced bonds with maturities of 25 years and longer. We believed that bonds in this part of the yield curve generally offered better value as well as reward opportunities more commensurate with their risk levels. To help us maintain the Funds' durations within our preferred strategic range, we also selectively sold holdings with shorter durations.

Our duration management strategies during this period also included adding small positions in inverse floating rate trusts,<sup>2</sup> a type of derivative financial instrument, in all six of these New York Funds. The inverse floaters had the

dual benefit of increasing the Funds' distributable income and bringing their durations closer to our preferred strategic target.

During this period, we saw a number of larger deals in the New York municipal market, which provided us with more bonds from which to choose. For the six months ended March 31, 2007, municipal issuance in New York totaled \$19.5 billion, up 18% compared with the six-month period ended March 31, 2006. During the first three months of 2007, New York supply increased 13% over that of the first three months of 2006 to \$7.4 billion, making New York the third largest state issuer in the nation behind California and Texas.

Much of this new supply was insured, and we found opportunities to add value through purchases such as an insured shopping center credit issued by Syracuse, New York, Industrial Development Agency for the Carousel Center Mall, which was added to NQN, NVN, NUN, NNF, and NKO. In addition to looking for value in the insured sector, we also continued to emphasize maintaining our weightings of lower credit quality bonds in NKO and NRK, which can invest up to 20% of their assets in uninsured investment-grade quality securities.

- 1 Duration is a measure of a bond's price sensitivity as interest rates change, with longer duration bonds displaying more sensitivity to these changes than bonds with shorter durations.
- 2 A financial instrument designed to pay long-term tax-exempt interest at a rate that varies inversely with a short-term tax-exempt interest rate index. For the Nuveen funds, that index is typically The Securities Industry and Financial Markets (SIFM) Municipal Swap Index (previously referred to as the Bond Market Association Index or BMA.) Inverse floaters, including those inverse floating rate securities the Funds invested in during the 12 month period, are further defined within the Notes to Financial Statements and Glossary of Terms Used in This Report sections of this shareholder report.

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#### HOW DID THE FUNDS PERFORM?

Individual results for these Nuveen New York Funds, as well as relevant index and peer group information, are presented in the accompanying table.

#### TOTAL RETURNS ON NET ASSET VALUE

For periods ended 3/31/07

	CUMULATIVE		ANNUALIZED	
	6-MONTH	1-YEAR	5-YEAR	10-YEAR
NQN	1.49%	5.60%	7.13%	6.62%
NVN	1.36%	5.45%	7.36%	6.49%
NUN	1.30%	5.37%	7.07%	6.45%
NNF	1.49%	5.51%	6.70%	6.84%
NKO	1.76%	5.98%	7.61%	NA

NRK	1.86%	6.07%	NA	NA
-----				
Lehman Brothers NY Insured Tax-Exempt Bond Index <sup>3</sup>	1.85%	5.32%	5.73%	6.07%
-----				
Lipper NY Insured Municipal Debt Funds Average <sup>4</sup>	1.88%	5.95%	6.41%	6.19%
-----				

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

For the six months ended March 31, 2007, the cumulative returns on NAV for NRK performed in line with the return on the Lehman Brothers New York Insured Tax-Exempt Bond Index, while the returns for NQN, NVN, NUN, NNF and NKO trailed this index return. Similarly, the six-month returns for NRK performed in line with the average return for the Lipper New York Insured peer group, while the remaining five New York Funds underperformed the group average for this period.

Factors that influenced the Funds' returns during this period included duration, exposure to lower-rated credits in NKO and NRK, sector allocations, and the use of financial leverage.

As the yield curve continued to flatten over the course of this period, bonds with longer durations generally outperformed shorter duration bonds. Overall, our duration management strategies during this period helped to bring the Funds' durations closer in line with our preferred strategic range. Even though these Funds remained relatively underexposed to the strong-performing long end of the yield curve, they also held relatively few short bonds and a good allocation of intermediate bonds. This overall positioning was generally neutral for performance. However, NVN and NUN's heavier

- 3 The Lehman Brothers New York Insured Tax-Exempt Bond Index is an unleveraged, unmanaged index comprising a broad range of insured New York municipal bonds. Results for the Lehman Brothers index do not reflect any expenses.
- 4 The Lipper New York Insured Municipal Debt Funds average is calculated using the returns of all closed-end funds in this category for each period as follows: 6 months, 12; 1 year, 12; 5 years, 8; and 10 years, 6. Fund and Lipper returns assume reinvestment of dividends.

weightings of bonds with short call dates (inside five years) hampered the performance of these two Funds over this period.

NKO and NRK have the ability to invest up to 20% of their assets in uninsured investment-grade quality securities. During this period, bonds rated BBB or lower generally outperformed other credit quality sectors, largely as the result of investor demand for the higher yields typically associated with lower-rated bonds, which drove up their value. The exposure of NKO and NRK to these lower-rated credits, together with a fee reimbursement agreement, accounted for the outperformance of these two Funds relative to the other four Funds in this report.

Among the lower-rated holdings making contributions to the returns of NKO and NRK were health care (including hospitals) credits and resource recovery bonds, which ranked among the top performing revenue sectors in the national Lehman Brothers Municipal Bond Index for this period. Lower-rated bonds backed by the 1998 master tobacco settlement agreement, which comprised approximately 3% of the portfolios of these two Funds as of March 31, 2007, also performed well during this period.

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Dividend and Share Price  
INFORMATION

The Funds in this report use leverage to potentially enhance opportunities for additional income for common shareholders. While the Funds' leveraging strategy continued to provide incremental income, the extent of this benefit was reduced during this period due to higher short-term interest rates, which kept the Funds' borrowing costs high. Older, higher-yielding bonds that matured or were called also had an impact on the Funds' income streams, as proceeds were reinvested into bonds currently available in the market, which generally offered lower yields. Despite these factors, dividends of NQN, NVN, NNF, NKO and NKR remained stable throughout the six-month reporting period ended March 31, 2007. NUN, had one monthly dividend reduction during this six-month period.

Due to normal portfolio activity, common shareholders of these Funds received capital gains and net ordinary income distributions at the end of December 2006, as follows:

	LONG-TERM CAPITAL GAINS (PER SHARE)	SHORT-TERM CAPITAL GAINS AND/OR ORDINARY INCOME (PER SHARE)
NQN	\$0.0711	\$0.0018
NVN	\$0.0322	--
NUN	\$0.0395	\$0.0007
NNF	\$0.0355	--
NKO	\$0.0105	--
NRK	\$0.0097	--

All of the Funds in this report seek to pay stable dividends at rates that reflect each Fund's past results and projected future performance. During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the

period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of its earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of March 31, 2007, NQN, NVN, and NNF had positive UNII balances for financial statement purposes and based on our best estimates, positive UNII balances for tax purposes. NUN, NKO, and NRK had positive UNII balances, based on our best estimates, for tax purposes and negative UNII balances for financial statement purposes.

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As of March 31, 2007, the Funds' share prices were trading at premiums or discounts to their NAVs as shown in the accompanying chart:

	3/31/07 PREMIUM/DISCOUNT	6-MONTH AVERAGE DISCOUNT
NQN	-5.27%	-6.86%
NVN	-2.82%	-5.32%
NUN	-4.46%	-6.87%
NNF	-3.83%	-6.35%
NKO	+1.71%	-2.45%
NRK	+0.54%	-4.04%

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Nuveen New York Investment Quality Municipal Fund, Inc.  
NQN

Performance

OVERVIEW As of March 31, 2007

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	89%
U.S. Guaranteed	10%
FHA/FNMA/GNMA Guaranteed	1%

Bar Chart:

2006-2007 MONTHLY TAX-FREE DIVIDENDS PER SHARE<sup>2</sup>

Apr	0.0615
May	0.0615
Jun	0.0585
Jul	0.0585
Aug	0.0585
Sep	0.0555
Oct	0.0555



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Nov	0.0555
Dec	0.0555
Jan	0.0555
Feb	0.0555
Mar	0.0555

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

4/01/06	14.3301
	14.44
	14.06
	14.07
	14.12
	14.13
	14.1899
	14.05
	13.95
	13.95
	13.92
	13.58
	13.46
	13.54
	13.58
	13.4
	13.6
	13.77
	14.05
	14.02
	14.04
	14.2
	14.05
	13.95
	13.91
	13.93
	14.03
	13.94
	13.87
	13.8
	13.85
	13.95
	13.97
	14.0101
	13.98
	14.29
	14.19
	13.97
	14.02
	14.008
	14.1
	14.01
	14.06
	14.02
	14.06
	14.17
	14.06
	14.04
	14.26
	14.3
	14.36
	14.57

	14.5
	14.4601
	14.36
	14.21
3/31/07	14.21

FUND SNAPSHOT

Common Share Price	\$14.21
Common Share Net Asset Value	\$15.00
Premium/(Discount) to NAV	-5.27%
Market Yield	4.69%
Taxable-Equivalent Yield <sup>1</sup>	6.99%
Net Assets Applicable to Common Shares (\$000)	\$265,738
Average Effective Maturity on Securities (Years)	15.77
Leverage-Adjusted Duration	8.42

AVERAGE ANNUAL TOTAL RETURN  
(Inception 11/20/90)

	ON SHARE PRICE	ON NAV
6-Month (Cumulative)	4.53%	1.49%
1-Year	4.73%	5.60%
5-Year	7.46%	7.13%
10-Year	5.50%	6.62%

INDUSTRIES

(as a % of total investments)

Tax Obligation/Limited	31.1%
Health Care	14.6%
Education and Civic Organizations	11.2%
Transportation	10.9%
U.S. Guaranteed	10.2%
Tax Obligation/General	8.8%
Utilities	5.0%

-----  
 Other 8.2%  
 -----

- 1 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 2 The Fund paid shareholders capital gains and net ordinary income distributions in December 2006 of \$0.0729 per share.

Nuveen New York Select Quality Municipal Fund, Inc.  
 NVN

Performance

OVERVIEW As of March 31, 2007

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	85%
U.S. Guaranteed	15%

Bar Chart:

2006-2007 Monthly Tax-Free Dividends Per Share<sup>2</sup>

Apr	0.0625
May	0.0625
Jun	0.0595
Jul	0.0595
Aug	0.0595
Sep	0.0595
Oct	0.0595
Nov	0.0595
Dec	0.0595
Jan	0.0595
Feb	0.0595
Mar	0.0595

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

4/01/06	14.53
	14.43
	14.17
	14.29
	14.35
	14.25
	14.16
	14.05
	14
	14
	14.03
	13.77

	13.65
	13.7
	13.63
	13.54
	13.69
	14.02
	14.13
	14.16
	14.17
	14.39
	14.21
	14.13
	14.09
	14.15
	14.35
	14.33
	14.11
	14.2
	14.27
	14.54
	14.52
	14.49
	14.48
	14.69
	14.54
	14.45
	14.37
	14.49
	14.49
	14.51
	14.68
	14.68
	14.81
	14.84
	14.573
	14.63
	14.74
	14.96
	14.81
	15
	14.91
	14.9305
	14.84
	14.84
3/31/07	14.84

FUND SNAPSHOT

-----	
Common Share Price	\$14.84
-----	
Common Share	
Net Asset Value	\$15.27
-----	
Premium/(Discount) to NAV	-2.82%
-----	
Market Yield	4.81%
-----	
Taxable-Equivalent Yield <sup>1</sup>	7.17%
-----	
Net Assets Applicable to	
Common Shares (\$000)	\$357,775

-----  
 Average Effective  
 Maturity on Securities (Years) 15.94  
 -----  
 Leverage-Adjusted Duration 8.70  
 -----

AVERAGE ANNUAL TOTAL RETURN  
 (Inception 5/22/91)

	ON SHARE PRICE	ON NAV
6-Month (Cumulative)	6.27%	1.36%
1-Year	6.57%	5.45%
5-Year	8.22%	7.36%
10-Year	6.15%	6.49%

INDUSTRIES  
 (as a % of total investments)

Tax Obligation/Limited	30.0%
U.S. Guaranteed	14.7%
Education and Civic Organizations	11.4%
Health Care	11.3%
Tax Obligation/General	9.5%
Transportation	7.6%
Utilities	7.2%
Other	8.3%

- 1 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 2 The Fund paid shareholders a capital gains distribution in December 2006 of \$0.0322 per share.

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OVERVIEW As of March 31, 2007

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	85%
U.S. Guaranteed	14%
FHA/FNMA/GNMA Guaranteed	1%

Bar Chart:

2006-2007 MONTHLY TAX-FREE DIVIDENDS PER SHARE<sup>2</sup>

Apr	0.063
May	0.063
Jun	0.0595
Jul	0.0595
Aug	0.0595
Sep	0.0565
Oct	0.0565
Nov	0.0565
Dec	0.0565
Jan	0.0565
Feb	0.0565
Mar	0.054

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

4/01/06	14.66
	14.65
	14.27
	14.3
	14.36
	14.47
	14.19
	14.05
	14.06
	14.1
	14.08
	13.62
	13.49
	13.81
	13.63
	13.52
	13.89
	14
	14.2
	14.08
	14.19
	14.29
	14.19
	14.04
	13.95
	14.06
	14.07
	14.1
	13.91
	13.9
	13.96
	14.03
	14.1

	14
	13.98
	14.25
	14.3
	14.05
	14.02
	14.09
	13.999
	13.99
	14.05
	14.09
	14.21
	14.29
	14.12
	14.09
	14.13
	14.36
	14.31
	14.22
	14.35
	14.35
	14.34
	14.36
3/31/07	14.36

FUND SNAPSHOT

Common Share Price	\$14.36
Common Share Net Asset Value	\$15.03
Premium/(Discount) to NAV	-4.46%
Market Yield	4.51%
Taxable-Equivalent Yield <sup>1</sup>	6.72%
Net Assets Applicable to Common Shares (\$000)	\$361,939
Average Effective Maturity on Securities (Years)	15.37
Leverage-Adjusted Duration	8.88

AVERAGE ANNUAL TOTAL RETURN  
(Inception 11/20/91)

	ON SHARE PRICE	ON NAV
6-Month (Cumulative)	4.51%	1.30%
1-Year	3.74%	5.37%
5-Year	7.14%	7.07%
10-Year	6.07%	6.45%

INDUSTRIES  
(as a % of total investments)

Tax Obligation/Limited	31.0%
Education and Civic Organizations	14.3%
U.S. Guaranteed	14.0%
Health Care	9.6%
Tax Obligation/General	8.6%
Transportation	8.4%
Utilities	6.8%
Other	7.3%

- 1 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 2 The Fund paid shareholders capital gains and net ordinary income distributions in December 2006 of \$0.0402 per share.

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Nuveen Insured New York Premium Income Municipal Fund, Inc.  
NNF

Performance

OVERVIEW As of March 31, 2007

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	90%
U.S. Guaranteed	10%

Bar Chart:

2006-2007 MONTHLY TAX-FREE DIVIDENDS PER SHARE<sup>2</sup>

Apr	0.0595
May	0.0595
Jun	0.057
Jul	0.057
Aug	0.057
Sep	0.057
Oct	0.057
Nov	0.057
Dec	0.057
Jan	0.057
Feb	0.057
Mar	0.057



Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

4/01/06	14.26
	14.08
	13.81
	14.06
	14.23
	14.22
	13.82
	13.7
	13.94
	14.27
	14.11
	13.91
	13.82
	14
	13.92
	13.82
	13.86
	14.27
	14.58
	14.75
	14.84
	14.6501
	14.71
	14.47
	14.32
	14.34
	14.28
	14.1
	14.01
	14.02
	14.08
	14.34
	14.17
	14.31
	14.27
	14.44
	14.44
	14.18
	14.05
	14.24
	14.38
	14.28
	14.4
	14.31
	14.38
	14.38
	14.29
	14.3
	14.47
	14.49
	14.49
	14.64
	14.62
	14.6
	14.66
	14.58
3/31/07	14.58

FUND SNAPSHOT

Common Share Price	\$14.58
Common Share Net Asset Value	\$15.16
Premium/(Discount) to NAV	-3.83%
Market Yield	4.69%
Taxable-Equivalent Yield <sup>1</sup>	6.99%
Net Assets Applicable to Common Shares (\$000)	\$126,253
Average Effective Maturity on Securities (Years)	15.74
Leverage-Adjusted Duration	8.57

AVERAGE ANNUAL TOTAL RETURN  
(Inception 12/17/92)

	ON SHARE PRICE	ON NAV
6-Month (Cumulative)	4.97%	1.49%
1-Year	7.09%	5.51%
5-Year	6.77%	6.70%
10-Year	7.03%	6.84%

INDUSTRIES

(as a % of total investments)

Tax Obligation/Limited	32.3%
Education and Civic Organizations	15.4%
Health Care	13.7%
U.S. Guaranteed	10.1%
Transportation	7.6%
Tax Obligation/General	7.0%
Water and Sewer	5.9%
Other	8.0%

1 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an

after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.

- 2 The Fund paid shareholders a capital gains distribution in December 2006 of \$0.0355 per share.

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Nuveen Insured New York Dividend Advantage Municipal Fund  
NKO

Performance

OVERVIEW As of March 31, 2007

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	82%
U.S. Guaranteed	9%
FHA/FNMA/GNMA Guaranteed	2%
AA (Uninsured)	3%
BBB (Uninsured)	4%

Bar Chart:

2006-2007 MONTHLY TAX-FREE DIVIDENDS PER SHARE<sup>2</sup>

Apr	0.0645
May	0.0645
Jun	0.0615
Jul	0.0615
Aug	0.0615
Sep	0.0615
Oct	0.0615
Nov	0.0615
Dec	0.0615
Jan	0.0615
Feb	0.0615
Mar	0.0615

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

4/01/06	15.23
	14.51
	14.54
	14.45
	14.32
	14.4
	14.2
	14.14
	14.3
	14.65
	14.37
	14
	14.04
	14.04
	14.1285
	14.4

14.3  
 14.8  
 15.14  
 14.53  
 14.47  
 14.74  
 14.53  
 14.42  
 14.3  
 14.7  
 14.85  
 14.83  
 14.45  
 14.43  
 14.45  
 14.6804  
 14.56  
 14.59  
 14.73  
 14.81  
 14.95  
 14.73  
 15.05  
 15.1  
 15.11  
 15.08  
 14.97  
 14.9  
 14.98  
 15.1  
 15.14  
 15.28  
 15.22  
 15.45  
 15.25  
 15.44  
 15.56  
 15.43  
 15.3  
 15.49  
 15.49

3/31/07

FUND SNAPSHOT

-----	
Common Share Price	\$15.49
-----	
Common Share Net Asset Value	\$15.23
-----	
Premium/(Discount) to NAV	1.71%
-----	
Market Yield	4.76%
-----	
Taxable-Equivalent Yield <sup>1</sup>	7.09%
-----	
Net Assets Applicable to Common Shares (\$000)	\$121,192
-----	
Average Effective Maturity on Securities (Years)	17.22
-----	
Leverage-Adjusted Duration	8.24

-----  
 AVERAGE ANNUAL TOTAL RETURN  
 (Inception 3/25/02)  
 -----

	ON SHARE PRICE	ON NAV
6-Month (Cumulative)	6.97%	1.76%
1-Year	7.43%	5.98%
5-Year	7.06%	7.61%
Since Inception	7.17%	7.53%

-----  
 INDUSTRIES  
 (as a % of total investments)  
 -----

Tax Obligation/Limited	24.9%
Health Care	14.2%
Education and Civic Organizations	13.5%
Utilities	10.7%
Tax Obligation/General	9.9%
U.S. Guaranteed	9.4%
Transportation	8.0%
Other	9.4%

- 1 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 2 The Fund paid shareholders a capital gains distribution in December 2006 of \$0.0105 per share.

Nuveen Insured New York Tax-Free Advantage Municipal Fund  
 NRK

Performance  
 OVERVIEW As of March 31, 2007

Pie Chart:  
 CREDIT QUALITY

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(as a % of total investments)

Insured	65%
U.S. Guaranteed	18%
FHA/FNMA/GNMA Guaranteed	2%
AA (Uninsured)	10%
A (Uninsured)	1%
BBB (Uninsured)	4%

Bar Chart:

2006-2007 MONTHLY TAX-FREE DIVIDENDS PER SHARE<sup>2</sup>

Apr	0.0585
May	0.0585
Jun	0.0545
Jul	0.0545
Aug	0.0545
Sep	0.0545
Oct	0.0545
Nov	0.0545
Dec	0.0545
Jan	0.0545
Feb	0.0545
Mar	0.0545

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

4/01/06	14.04
	13.58
	13.94
	13.38
	13.79
	13.6
	13.64
	13.33
	13.35
	13.72
	13.41
	13.69
	13.23
	13.31
	13.17
	13.32
	13.4
	13.48
	13.9
	13.77
	14
	14.04
	13.9
	13.88
	13.67
	13.9
	14.11
	13.98
	13.8
	14.19
	14.1307
	14.11
	14.07
	13.99
	13.96

	14.17
	14.52
	14.18
	14.25
	14.3
	14.16
	14.04
	14.1
	14.15
	14.3901
	14.75
	14.7375
	14.65
	14.71
	14.75
	14.83
	14.85
	14.87
	14.9
	14.91
	14.94
3/31/07	14.94

FUND SNAPSHOT

Common Share Price	\$14.94
Common Share Net Asset Value	\$14.86
Premium/(Discount) to NAV	0.54%
Market Yield	4.38%
Taxable-Equivalent Yield <sup>1</sup>	6.53%
Net Assets Applicable to Common Shares (\$000)	\$52,217
Average Effective Maturity on Securities (Years)	14.68
Leverage-Adjusted Duration	7.90

AVERAGE ANNUAL TOTAL RETURN  
(Inception 11/21/02)

	ON SHARE PRICE	ON NAV
6-Month (Cumulative)	8.60%	1.86%
1-Year	11.92%	6.07%
Since Inception	5.50%	6.23%

INDUSTRIES

(as a % of total investments)

Tax Obligation/Limited	27.1%
U.S. Guaranteed	17.5%
Education and Civic Organizations	16.9%
Health Care	14.8%
Utilities	8.3%
Transportation	5.3%
Other	10.1%

- 1 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 2 The Fund paid shareholders a capital gains distribution in December 2006 of \$0.0097 per share.

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Shareholder  
MEETING REPORT

The shareholder meeting was held at the offices of Nuveen Investments on April 4, 2007.

	NQN		NVN	
	Common and MuniPreferred shares voting together as a class	MuniPreferred shares voting together as a class	Common and MuniPreferred shares voting together as a class	MuniPreferred shares voting together as a class
APPROVAL OF THE BOARD MEMBERS WAS REACHED AS FOLLOWS:				
Robert P. Bremner				
For	15,566,506	--	20,886,584	
Withhold	191,456	--	227,325	
Total	15,757,962	--	21,113,909	
Lawrence H. Brown				
For	15,560,241	--	20,883,598	
Withhold	197,721	--	230,311	
Total	15,757,962	--	21,113,909	



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Jack B. Evans			
For	15,566,850	--	20,885,683
Withhold	191,112	--	228,226
Total	15,757,962	--	21,113,909
William C. Hunter			
For	15,568,837	--	20,888,384
Withhold	189,125	--	225,525
Total	15,757,962	--	21,113,909
David J. Kundert			
For	15,568,537	--	20,884,434
Withhold	189,425	--	229,475
Total	15,757,962	--	21,113,909
William J. Schneider			
For	--	5,579	--
Withhold	--	38	--
Total	--	5,617	--
Timothy R. Schwertfeger			
For	--	5,579	--
Withhold	--	38	--
Total	--	5,617	--
Judith M. Stockdale			
For	15,567,721	--	20,886,859
Withhold	190,241	--	227,050
Total	15,757,962	--	21,113,909
Carole E. Stone			
For	15,570,108	--	20,882,984
Withhold	187,854	--	230,925
Total	15,757,962	--	21,113,909
Eugene S. Sunshine			
For	15,568,537	--	20,881,115
Withhold	189,425	--	232,794
Total	15,757,962	--	21,113,909

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Shareholder  
MEETING REPORT (continued)

NNF

NKO

APPROVAL OF THE BOARD MEMBERS  
WAS REACHED AS FOLLOWS:

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	Common and MuniPreferred shares voting together as a class	MuniPreferred shares voting together as a class	Common and MuniPreferred shares voting together as a class	MuniPref shares v tog as a
Robert P. Bremner				
For	7,570,152	--	7,487,651	
Withhold	69,286	--	83,743	
Total	7,639,438	--	7,571,394	
Lawrence H. Brown				
For	7,569,152	--	7,483,348	
Withhold	70,286	--	88,046	
Total	7,639,438	--	7,571,394	
Jack B. Evans				
For	7,576,077	--	7,489,221	
Withhold	63,361	--	82,173	
Total	7,639,438	--	7,571,394	
William C. Hunter				
For	7,576,077	--	7,487,649	
Withhold	63,361	--	83,745	
Total	7,639,438	--	7,571,394	
David J. Kundert				
For	7,570,577	--	7,487,649	
Withhold	68,861	--	83,745	
Total	7,639,438	--	7,571,394	
William J. Schneider				
For	--	2,581	--	
Withhold	--	2	--	
Total	--	2,583	--	
Timothy R. Schwertfeger				
For	--	2,581	--	
Withhold	--	2	--	
Total	--	2,583	--	
Judith M. Stockdale				
For	7,575,877	--	7,487,651	
Withhold	63,561	--	83,743	
Total	7,639,438	--	7,571,394	
Carole E. Stone				
For	7,564,845	--	7,487,649	
Withhold	74,593	--	83,745	
Total	7,639,438	--	7,571,394	
Eugene S. Sunshine				

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For	7,569,387	--	7,487,651
Withhold	70,051	--	83,743
-----			
Total	7,639,438	--	7,571,394
=====			

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Nuveen New York Investment Quality Municipal Fund, Inc. (NQN)  
 Portfolio of  
 INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
EDUCATION AND CIVIC ORGANIZATIONS - 17.6% (11.2% OF TOTAL INVESTMENTS)		
\$ 3,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, Culinary Institute of America, Series 1999, 5.000%, 7/01/22 - MBIA Insured	7/09 at 101
6,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 - MBIA Insured	7/08 at 101
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/18 - AMBAC Insured	7/11 at 100
3,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
1,150	Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2005, 5.000%, 7/01/21 - MBIA Insured	7/15 at 100
1,765	Dormitory Authority of the State of New York, Revenue Bonds, City University of New York, Series 2005A, 5.500%, 7/01/18 - FGIC Insured	No Opt. C
575	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A: 5.250%, 7/01/20 - AMBAC Insured	No Opt. C
460	5.250%, 7/01/21 - AMBAC Insured	No Opt. C
4,500	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 - FGIC Insured	7/15 at 100
2,625	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/36 - AMBAC Insured	1/17 at 100
9,865	5.000%, 1/01/39 - AMBAC Insured (UB)	1/17 at 100
890	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/31 - FGIC Insured	9/16 at 100
1,125	5.000%, 3/01/36 - MBIA Insured	9/16 at 100

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6,255	5.000%, 3/01/36 - MBIA Insured (UB)	9/16 at 100
-----		
44,210	Total Education and Civic Organizations	
-----		
HEALTH CARE - 23.0% (14.6% OF TOTAL INVESTMENTS)		
675	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2005, 5.000%, 8/15/33 - MBIA Insured	2/15 at 100
760	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Montefiore Medical Center, Series 1999: 5.250%, 8/01/19 - AMBAC Insured	8/09 at 101
4,000	5.500%, 8/01/38 - AMBAC Insured	8/09 at 101
7,080	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/08 at 101
2,575	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100
3,535	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100
1,500	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101

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Nuveen New York Investment Quality Municipal Fund, Inc. (NQN) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
HEALTH CARE (continued)		
\$ 8,000	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101
6,000	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - MBIA Insured	7/13 at 100
2,050	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100

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3,280	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Health System Obligated Group, Series 1998, 5.000%, 11/01/23 - MBIA Insured	11/08 at 101
8,525	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/26 - AMBAC Insured	7/11 at 101
3,135	Dormitory Authority of the State of New York, Secured Hospital Insured Revenue Bonds, Southside Hospital, Series 1998, 5.000%, 2/15/25 - MBIA Insured	2/08 at 101
2,000	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 1999A, 5.125%, 2/15/14 - AMBAC Insured	2/09 at 101
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
3,150	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
2,100	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100

---

58,365 Total Health Care

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HOUSING/MULTIFAMILY - 5.0% (3.2% OF TOTAL INVESTMENTS)

	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:	
1,230	5.000%, 7/01/14 - FGIC Insured	No Opt. C
1,230	5.000%, 7/01/16 - FGIC Insured	7/15 at 100
5,740	7/01/25 - FGIC Insured	7/15 at 100
420	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100
35	New York State Housing Finance Agency, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Series 1994B, 6.250%, 8/15/14 - AMBAC Insured	8/07 at 100
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:	
1,505	6.100%, 11/01/15 - FSA Insured	5/07 at 101
2,565	6.125%, 11/01/20 - FSA Insured	5/07 at 101

---

12,725 Total Housing/Multifamily

---

INDUSTRIALS - 1.1% (0.7% OF TOTAL INVESTMENTS)

2,770	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - XLCA Insured (Alternative Minimum Tax)	1/17 at 100
-------	--	-------------

LONG-TERM CARE - 1.6% (1.0% OF TOTAL INVESTMENTS)

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3,000	Castle Rest Residential Healthcare Facility, Syracuse, New York, FHA-Insured Mortgage Revenue Bonds, Series 1997A, 5.750%, 8/01/37	8/07 at 102
1,185	East Rochester Housing Authority, New York, FHA-Insured Mortgage Revenue Bonds, St. John's Meadows Project, Series 1997A, 5.750%, 8/01/37 - MBIA Insured	8/07 at 102
4,185	Total Long-Term Care	

TAX OBLIGATION/GENERAL - 14.0% (8.8% OF TOTAL INVESTMENTS)

3,000	Dormitory Authority of the State of New York, School Districts Revenue Bond Financing Program, Peekskill City School District, Series 2005D, 5.000%, 10/01/33 - MBIA Insured	10/15 at 100
1,200	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100
635	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - MBIA Insured	No Opt. C

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
TAX OBLIGATION/GENERAL (continued)		
\$ 2,000	Hempstead Town, New York, General Obligation Bonds, Series 2001A, 5.250%, 1/15/14 - MBIA Insured	1/11 at 101
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A:	
5,030	4.500%, 2/15/47 - MBIA Insured (UB)	2/17 at 100
1,210	5.000%, 2/15/47 - FGIC Insured (UB)	2/17 at 100
1,000	Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002, 5.000%, 3/01/16 - FGIC Insured	3/12 at 100
	New York City, New York, General Obligation Bonds, Fiscal Series 2004E:	
3,000	5.000%, 11/01/19 - FSA Insured	11/14 at 100
2,300	5.000%, 11/01/20 - FSA Insured	11/14 at 100
2,300	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100
	Oneida County, New York, General Obligation Public Improvement Bonds, Series 2000:	
500	5.375%, 4/15/18 - MBIA Insured	4/09 at 102
500	5.375%, 4/15/19 - MBIA Insured	4/09 at 102

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	Pavilion Central School District, Genesee County, New York, General Obligation Bonds, Series 2005:		
1,650	5.000%, 6/15/16 - FSA Insured		6/15 at 100
1,815	5.000%, 6/15/18 - FSA Insured		6/15 at 100
1,145	Three Village Central School District, Brookhaven and Smithtown, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 6/01/18 - FGIC Insured		No Opt. C
1,620	West Islip Union Free School District, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 10/01/16 - FSA Insured		10/15 at 100
6,110	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 - MBIA Insured		8/15 at 100
-----			
35,015	Total Tax Obligation/General		
-----			
	TAX OBLIGATION/LIMITED - 49.3% (31.1% OF TOTAL INVESTMENTS)		
1,275	Buffalo Fiscal Stability Authority, New York, Sales Tax Revenue State Aid Secured Bonds, Series 2005A, 5.000%, 9/01/20 - MBIA Insured		9/15 at 100
2,250	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, St. Anne Institute, Issue 2, Series 1998E, 5.000%, 7/01/18 - AMBAC Insured		7/08 at 101
	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A:		
1,575	5.250%, 7/01/24 - CIFG Insured		7/15 at 100
500	5.000%, 7/01/25 - CIFG Insured		7/15 at 100
75	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1996B, 5.375%, 2/15/26 - MBIA Insured		2/08 at 100
40	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1997A, 5.750%, 8/15/22 - MBIA Insured		8/07 at 102
75	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.875%, 2/15/16 - FSA Insured		No Opt. C
100	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2001B, 5.500%, 8/15/19 - MBIA Insured		8/11 at 100
1,340	Dormitory Authority of the State of New York, Insured Revenue Bonds, 853 Schools Program - Anderson School, Series 1999E, Issue 2, 5.750%, 7/01/19 - AMBAC Insured		7/09 at 101
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 - MBIA Insured		7/09 at 101
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, Nassau County Board of Cooperative Educational		8/11 at 100

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Services, Series 2001A, 5.250%, 8/15/21 - FSA Insured

1,500 Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 - FSA Insured 8/14 at 100

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Nuveen New York Investment Quality Municipal Fund, Inc. (NQN) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
TAX OBLIGATION/LIMITED (continued)		
\$ 2,410	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100
1,270	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/30 - AMBAC Insured	2/15 at 100
2,120	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1: 5.000%, 2/15/15 - FGIC Insured	No Opt. C
1,200	5.000%, 8/15/23 - FGIC Insured	2/15 at 100
4,600	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured	10/12 at 100
375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100
1,000	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003: 5.750%, 5/01/20 - FSA Insured	5/12 at 100
1,200	5.750%, 5/01/22 - FSA Insured	5/12 at 100
1,290	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 - FSA Insured	5/14 at 100
6,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
3,760	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2006, 5.000%, 11/15/31 - MBIA Insured	11/16 at 100
2,760	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - MBIA Insured	7/12 at 100
4,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A: 5.750%, 7/01/18 - FSA Insured	No Opt. C
1,250	5.500%, 1/01/19 - MBIA Insured	7/12 at 100



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2,000	5.500%, 1/01/20 - MBIA Insured	7/12 at 100
2,000	5.000%, 7/01/25 - FGIC Insured	7/12 at 100
4,095	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100
4,820	Nassau County Interim Finance Authority, New York, Sales and Use Tax Revenue Bonds, Series 2004H, 5.250%, 11/15/13 - AMBAC Insured	No Opt. C
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
2,115	5.000%, 11/15/18 - AMBAC Insured	11/13 at 100
1,305	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100
1,305	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
1,500	5.000%, 10/15/24 - MBIA Insured	10/14 at 100
2,200	5.000%, 10/15/25 - MBIA Insured	10/14 at 100
1,600	5.000%, 10/15/26 - MBIA Insured	10/14 at 100
5,370	5.000%, 10/15/29 - AMBAC Insured	10/14 at 100
1,500	5.000%, 10/15/32 - AMBAC Insured	10/14 at 100
1,955	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/21 - FGIC Insured	1/17 at 100
1,435	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/20 - AMBAC Insured	8/12 at 100
1,660	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - MBIA Insured	2/13 at 100
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
3,910	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	TAX OBLIGATION/LIMITED (continued)	
	New York Convention Center Development Corporation, Hotel Unit Fee Revenue Bonds, Series 2005:	
\$ 2,100	5.000%, 11/15/30 - AMBAC Insured	11/15 at 100
5,200	5.000%, 11/15/44 - AMBAC Insured	11/15 at 100
3,000	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 - FSA Insured	No Opt. C
1,750	New York State Local Government Assistance Corporation,	4/08 at 101

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	Revenue Bonds, Series 1997B, 4.875%, 4/01/20 - MBIA Insured		
7,350	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2005B, 5.500%, 4/01/20 - AMBAC Insured		No Opt. C
1,750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured		9/14 at 100
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:		
6,300	5.250%, 6/01/20 - AMBAC Insured		6/13 at 100
1,000	5.250%, 6/01/21 - AMBAC Insured		6/13 at 100
4,500	5.250%, 6/01/22 - AMBAC Insured		6/13 at 100
1,000	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured		6/15 at 100
1,435	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Hampton Bays Public Library, Series 1999A, 6.000%, 10/01/19 - MBIA Insured		10/10 at 102
-----			
121,620	Total Tax Obligation/Limited		
-----			

TRANSPORTATION - 17.5% (10.9% OF TOTAL INVESTMENTS)

2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.500%, 11/15/19 - AMBAC Insured		11/12 at 100
3,390	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/30 - AMBAC Insured		1/15 at 100
	New York State Thruway Authority, General Revenue Bonds, Series 2005G:		
1,500	5.000%, 1/01/30 - FSA Insured		7/15 at 100
4,700	5.000%, 1/01/32 - FSA Insured		7/15 at 100
2,300	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - MBIA Insured (Alternative Minimum Tax)		4/09 at 101
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:		
2,080	5.000%, 12/01/19 - FSA Insured		6/15 at 101
2,625	5.000%, 12/01/28 - XLCA Insured		6/15 at 101
1,475	5.000%, 12/01/31 - XLCA Insured		6/15 at 101
5,025	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997, 5.750%, 12/01/25 - MBIA Insured (Alternative Minimum Tax)		12/07 at 100
	Puerto Rico Ports Authority, Revenue Bonds, Series 1991D:		
4,815	7.000%, 7/01/14 - FGIC Insured (Alternative Minimum Tax)		7/07 at 100
11,500	6.000%, 7/01/21 - FGIC Insured (Alternative Minimum Tax)		7/07 at 100

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	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:		
780	5.500%, 11/15/20 - MBIA Insured		No Opt. C
2,300	5.250%, 11/15/22 - MBIA Insured		11/12 at 100

-----  
44,490 Total Transportation  
-----

U.S. GUARANTEED - 15.9% (10.2% OF TOTAL INVESTMENTS) (4)

3,655	Buffalo Municipal Water Finance Authority, New York, Water System Revenue Bonds, Series 1999, 6.000%, 7/01/29 (Pre-refunded 7/01/09) - FSA Insured	7/09 at 101
1,200	Dormitory Authority of the State of New York, Insured Revenue Bonds, Cooper Union, Series 1999, 6.250%, 7/01/29 (Pre-refunded 7/01/09) - MBIA Insured	7/09 at 101

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Nuveen New York Investment Quality Municipal Fund, Inc. (NQN) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
	U.S. GUARANTEED (4) (continued)	
\$ 3,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, New Island Hospital, Series 1999A, 5.750%, 7/01/19 (Pre-refunded 7/01/09) - AMBAC Insured	7/09 at 101
965	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 - BIGI Insured (ETM)	No Opt. C
1,000	Dormitory Authority of the State of New York, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 (Pre-refunded 3/15/13) - FGIC Insured	3/13 at 100
700	Jericho Union Free School District, Nassau County, New York, General Obligation Bonds, Series 2000, 5.600%, 8/01/18 (Pre-refunded 8/01/09) - MBIA Insured	8/09 at 101
3,405	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A, 5.125%, 12/01/22 (Pre-refunded 6/01/08) - FSA Insured	6/08 at 101
2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.250%, 9/01/28 (Pre-refunded 9/01/11) - FSA Insured	9/11 at 100
2,210	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1997B, 5.000%, 7/01/20 - AMBAC Insured (ETM)	7/07 at 102

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	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A:	
5,090	5.000%, 4/01/23 (Pre-refunded 10/01/15) - FGIC Insured	10/15 at 100
7,600	4.750%, 4/01/28 (Pre-refunded 10/01/15) - FGIC Insured	10/15 at 100
1,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2002A, 5.250%, 6/15/33 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 100
565	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/20 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100
5,030	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 1999A, 5.750%, 7/01/29 (Pre-refunded 7/01/09) - AMBAC Insured	7/09 at 101
-----		
39,920	Total U.S. Guaranteed	
-----		

UTILITIES - 7.9% (5.0% OF TOTAL INVESTMENTS)

2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100
2,620	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2003C, 5.000%, 9/01/16 - CIFG Insured	9/13 at 100
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	
4,540	5.000%, 12/01/23 - FGIC Insured	6/16 at 100
6,160	5.000%, 12/01/25 - FGIC Insured	6/16 at 100
2,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 - MBIA Insured (Alternative Minimum Tax)	9/08 at 102
	Power Authority of the State of New York, General Revenue Bonds, Series 2006A:	
1,140	5.000%, 11/15/18 - FGIC Insured	11/15 at 100
760	5.000%, 11/15/19 - FGIC Insured	11/15 at 100
-----		
19,720	Total Utilities	
-----		

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	WATER AND SEWER - 5.1% (3.3% OF TOTAL INVESTMENTS)		
\$	1,660	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - MBIA Insured	6/10 at 101
	1,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100
	5,030	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 - MBIA Insured	6/15 at 100
	5,200	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - MBIA Insured	6/15 at 100

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	12,890	Total Water and Sewer	
\$	395,910	Total Investments (cost \$404,065,129) - 158.0%	

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Floating Rate Obligations - (5.6)%

Other Assets Less Liabilities - 1.8%

Preferred Shares, at Liquidation Value - (54.2)%

Net Assets Applicable to Common Shares - 100%

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All of the bonds in the Portfolio of Investments are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
  - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
  - (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below BBB by Standard & Poor's Group or Baa by Moody's Investor Service, Inc. are considered to be below investment grade.
  - (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest.
- (ETM) Escrowed to maturity.
- (UB) Underlying bond of an inverse floating rate trust reflected

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as a financing transaction pursuant to the provisions of SFAS No. 140.

See accompanying notes to financial statements.

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Nuveen New York Select Quality Municipal Fund, Inc. (NVN)  
Portfolio of  
INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	EDUCATION AND CIVIC ORGANIZATIONS - 17.9% (11.4% OF TOTAL INVESTMENTS)	
\$ 500	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Lakeside Cottage Project, Series 2000B, 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A:	
1,315	5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
610	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102
2,500	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 - AMBAC Insured	No Opt. C
1,015	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 1990, 7.200%, 7/01/15 - AMBAC Insured	7/07 at 100
695	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/18 - FGIC Insured	7/12 at 100
4,340	Dormitory Authority of the State of New York, Insured Revenue Bonds, Ithaca College, Series 1998, 5.000%, 7/01/21 - AMBAC Insured	7/08 at 101
	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York University, Series 2001-2:	
1,350	5.500%, 7/01/18 - AMBAC Insured	7/11 at 100
800	5.500%, 7/01/20 - AMBAC Insured	7/11 at 100
600	5.500%, 7/01/21 - AMBAC Insured	7/11 at 100
2,125	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/19 - AMBAC Insured	7/11 at 100
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
	Dormitory Authority of the State of New York, Revenue Bonds,	

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	Canisius College, Series 2000:		
1,000	5.100%, 7/01/20 - MBIA Insured		7/11 at 101
2,875	5.250%, 7/01/30 - MBIA Insured		7/11 at 101
2,000	Dormitory Authority of the State of New York, Revenue Bonds, City University of New York, Series 2005A, 5.500%, 7/01/18 - FGIC Insured		No Opt. C
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:		
775	5.250%, 7/01/20 - AMBAC Insured		No Opt. C
620	5.250%, 7/01/21 - AMBAC Insured		No Opt. C
1,000	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 - MBIA Insured		7/08 at 102
7,250	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Horace Mann School, Series 1998, 5.000%, 7/01/28 - MBIA Insured		1/09 at 101
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:		
2,750	5.000%, 1/01/36 - AMBAC Insured		1/17 at 100
13,245	5.000%, 1/01/39 - AMBAC Insured (UB)		1/17 at 100
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:		
1,195	5.000%, 3/01/31 - FGIC Insured		9/16 at 100
1,350	5.000%, 3/01/36 - MBIA Insured		9/16 at 100
8,385	5.000%, 3/01/36 - MBIA Insured (UB)		9/16 at 100
-----			
60,295	Total Education and Civic Organizations		
-----			

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	HEALTH CARE - 17.8% (11.3% OF TOTAL INVESTMENTS)	
\$ 740	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2005, 5.000%, 8/15/33 - MBIA Insured	2/15 at 100
5,995	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Millard Fillmore Hospitals, Series 1997, 5.375%, 2/01/32 - AMBAC Insured	8/07 at 102
5,730	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Montefiore Medical Center, Series 1999, 5.500%, 8/01/38 - AMBAC Insured	8/09 at 101
3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/08 at 101

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2,655	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100
6,500	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Refunding Bonds, United Health Services, Series 1997, 5.375%, 8/01/27 - AMBAC Insured	2/08 at 102
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100
6,430	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 - MBIA Insured	7/09 at 101
	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1:	
2,500	5.000%, 7/01/21 - MBIA Insured	7/13 at 100
3,210	5.000%, 7/01/22 - MBIA Insured	7/13 at 100
2,845	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
12,020	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/26 - AMBAC Insured	7/11 at 101
2,025	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
2,800	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
3,065	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100
-----		
60,515	Total Health Care	
-----		

HOUSING/MULTIFAMILY - 4.6% (3.0% OF TOTAL INVESTMENTS)

	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:	
1,470	5.000%, 7/01/14 - FGIC Insured	No Opt. C
1,470	5.000%, 7/01/16 - FGIC Insured	7/15 at 100
5,445	7/01/25 - FGIC Insured	7/15 at 100
2,735	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 - AMBAC Insured	4/07 at 105
540	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:	



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760	6.100%, 11/01/15 - FSA Insured	5/07 at 101
3,415	6.125%, 11/01/20 - FSA Insured	5/07 at 101

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15,835	Total Housing/Multifamily	
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Nuveen New York Select Quality Municipal Fund, Inc. (NVN) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
	INDUSTRIALS - 1.1% (0.7% OF TOTAL INVESTMENTS)	
\$ 3,715	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - XLCA Insured (Alternative Minimum Tax)	1/17 at 100
	LONG-TERM CARE - 2.4% (1.5% OF TOTAL INVESTMENTS)	
2,000	Babylon Industrial Development Agency, New York, Revenue Bonds, WSNCHS East Inc., Series 2000B, 6.000%, 8/01/24 - MBIA Insured	8/09 at 101
6,000	Dormitory Authority of the State of New York, FHA-Insured Nursing Home Mortgage Revenue Bonds, Norwegian Christian Home and Health Center, Series 2001, 5.200%, 8/01/36 - MBIA Insured	8/11 at 101
8,000	Total Long-Term Care	
	TAX OBLIGATION/GENERAL - 15.0% (9.5% OF TOTAL INVESTMENTS)	
1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100
745	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - MBIA Insured	No Opt. C
2,000	Erie County, New York, General Obligation Bonds, Series 2005A, 5.000%, 12/01/18 - MBIA Insured	12/15 at 100
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A:	
5,975	4.500%, 2/15/47 - MBIA Insured (UB)	2/17 at 100
1,500	5.000%, 2/15/47 - FGIC Insured (UB)	2/17 at 100
45	New York City, New York, General Obligation Bonds, Fiscal Series 1992C, 6.250%, 8/01/10 - FSA Insured	8/07 at 100
	New York City, New York, General Obligation Bonds, Fiscal	

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	Series 1998H:	
3,995	5.125%, 8/01/25 - MBIA Insured	8/08 at 101
5,410	5.375%, 8/01/27 - MBIA Insured	8/08 at 101
4,880	New York City, New York, General Obligation Bonds, Fiscal Series 1999I, 5.000%, 4/15/29 - MBIA Insured	4/09 at 101
3,000	New York City, New York, General Obligation Bonds, Fiscal Series 2001D, 5.000%, 8/01/16 - FGIC Insured	8/10 at 101
	New York City, New York, General Obligation Bonds, Fiscal Series 2004E:	
3,250	5.000%, 11/01/19 - FSA Insured	11/14 at 100
1,650	5.000%, 11/01/20 - FSA Insured	11/14 at 100
2,900	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100
	Oneida County, New York, General Obligation Public Improvement Bonds, Series 2000:	
100	5.375%, 4/15/18 - MBIA Insured	4/09 at 102
100	5.375%, 4/15/19 - MBIA Insured	4/09 at 102
	Rensselaer County, New York, General Obligation Bonds, Series 1991:	
960	6.700%, 2/15/16 - AMBAC Insured	No Opt. C
960	6.700%, 2/15/17 - AMBAC Insured	No Opt. C
960	6.700%, 2/15/18 - AMBAC Insured	No Opt. C
960	6.700%, 2/15/19 - AMBAC Insured	No Opt. C
960	6.700%, 2/15/20 - AMBAC Insured	No Opt. C
747	6.700%, 2/15/21 - AMBAC Insured	No Opt. C
	Rochester, New York, General Obligation Bonds, Series 1999:	
735	5.250%, 10/01/20 - MBIA Insured	No Opt. C
735	5.250%, 10/01/21 - MBIA Insured	No Opt. C
730	5.250%, 10/01/22 - MBIA Insured	No Opt. C
730	5.250%, 10/01/23 - MBIA Insured	No Opt. C
730	5.250%, 10/01/24 - MBIA Insured	No Opt. C
730	5.250%, 10/01/25 - MBIA Insured	No Opt. C
725	5.250%, 10/01/26 - MBIA Insured	No Opt. C
2,190	Yonkers, New York, General Obligation Bonds, Series 2005B, 5.000%, 8/01/19 - MBIA Insured	8/15 at 100

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49,902 Total Tax Obligation/General  
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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
	TAX OBLIGATION/LIMITED - 47.4% (30.0% OF TOTAL INVESTMENTS)	
	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1996B:	
\$ 45	5.375%, 2/15/26 - MBIA Insured	2/08 at 100
40	5.375%, 2/15/26 - FSA Insured	2/08 at 100

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35	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1997A, 5.750%, 8/15/22 - MBIA Insured	8/07 at 102
7,145	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 - MBIA Insured	7/09 at 101
3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100
2,250	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/30 - AMBAC Insured	2/15 at 100
670	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1: 5.000%, 2/15/15 - FGIC Insured	No Opt. C
1,715	5.000%, 8/15/23 - FGIC Insured	2/15 at 100
7,925	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured	10/12 at 100
1,090	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100
1,230	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003: 5.750%, 5/01/20 - FSA Insured	5/12 at 100
1,225	5.750%, 5/01/22 - FSA Insured	5/12 at 100
1,700	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 - FSA Insured	5/14 at 100
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
5,015	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2006, 5.000%, 11/15/31 - MBIA Insured	11/16 at 100
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - MBIA Insured	7/12 at 100
2,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A: 5.750%, 7/01/18 - FSA Insured	No Opt. C
3,000	5.500%, 1/01/19 - MBIA Insured	7/12 at 100
5,000	5.500%, 1/01/20 - MBIA Insured	7/12 at 100
2,375	5.000%, 7/01/25 - FGIC Insured	7/12 at 100
4,050	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100
4,000	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A: 5.000%, 11/15/18 - AMBAC Insured	11/13 at 100
1,560	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100
1,560	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100

	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:		
1,500	5.000%, 10/15/24 - MBIA Insured		10/14 at 100
3,640	5.000%, 10/15/25 - MBIA Insured		10/14 at 100
1,960	5.000%, 10/15/26 - MBIA Insured		10/14 at 100
3,170	5.000%, 10/15/29 - AMBAC Insured		10/14 at 100
1,500	5.000%, 10/15/32 - AMBAC Insured		10/14 at 100
2,625	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/21 - FGIC Insured		1/17 at 100

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Nuveen New York Select Quality Municipal Fund, Inc. (NVN) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
	TAX OBLIGATION/LIMITED (continued)	
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:	
\$ 2,820	5.250%, 5/01/16 - MBIA Insured	11/11 at 101
1,000	5.250%, 5/01/17 - MBIA Insured	11/11 at 101
6,680	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100
3,160	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - MBIA Insured	2/13 at 100
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100
	New York Convention Center Development Corporation, Hotel Unit Fee Revenue Bonds, Series 2005:	
2,500	5.000%, 11/15/30 - AMBAC Insured	11/15 at 100
6,000	5.000%, 11/15/44 - AMBAC Insured	11/15 at 100
3,750	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 - FSA Insured	No Opt. C
7,750	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1997B, 4.875%, 4/01/20 - MBIA Insured	4/08 at 101
	New York State Municipal Bond Bank Agency, Buffalo, Special Program Revenue Bonds, Series 2001A:	
875	5.125%, 5/15/19 - AMBAC Insured	5/11 at 100
920	5.125%, 5/15/20 - AMBAC Insured	5/11 at 100

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965	5.250%, 5/15/21 - AMBAC Insured	5/11 at 100
1,015	5.250%, 5/15/22 - AMBAC Insured	5/11 at 100
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2004, 5.000%, 4/01/22 - MBIA Insured	4/14 at 100
8,455	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2005B, 5.500%, 4/01/20 - AMBAC Insured	No Opt. C
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured	9/14 at 100
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
11,100	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
1,000	5.250%, 6/01/21 - AMBAC Insured	6/13 at 100
4,565	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100
4,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 - FSA Insured	No Opt. C

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157,790	Total Tax Obligation/Limited	
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TRANSPORTATION - 12.0% (7.6% OF TOTAL INVESTMENTS)

	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
6,000	5.500%, 11/15/18 - AMBAC Insured	11/12 at 100
2,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:	
1,335	5.500%, 11/15/21 - MBIA Insured	11/12 at 100
4,575	5.000%, 11/15/25 - MBIA Insured	11/12 at 100
2,760	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/30 - AMBAC Insured	1/15 at 100
	New York State Thruway Authority, General Revenue Bonds, Series 2005G:	
1,650	5.000%, 1/01/30 - FSA Insured	7/15 at 100
5,600	5.000%, 1/01/32 - FSA Insured	7/15 at 100

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
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TRANSPORTATION (continued)

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\$	2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - MBIA Insured (Alternative Minimum Tax)	4/09 at 101
	1,675	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 - XLCA Insured	6/15 at 101
	7,000	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Twentieth Series 2000, 5.750%, 10/15/26 - MBIA Insured (Alternative Minimum Tax)	10/07 at 101
		Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
	1,570	5.500%, 11/15/20 - MBIA Insured	No Opt. C
	3,800	5.250%, 11/15/22 - MBIA Insured	11/12 at 100
-----			
	40,465	Total Transportation	
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U.S. GUARANTEED - 23.1% (14.7% OF TOTAL INVESTMENTS) (4)

	2,095	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2001, 5.500%, 7/01/18 (Pre-refunded 7/01/11) - FGIC Insured	7/11 at 100
	1,500	Dormitory Authority of the State of New York, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 (Pre-refunded 3/15/13) - FGIC Insured	3/13 at 100
		Dormitory Authority of the State of New York, Revenue Bonds, University of Rochester, Series 2000A:	
	1,990	0.000%, 7/01/17 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101
	2,235	0.000%, 7/01/18 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101
	2,495	0.000%, 7/01/19 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101
	1,870	0.000%, 7/01/21 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101
	505	Dormitory Authority of the State of New York, Suffolk County, Lease Revenue Bonds, Judicial Facilities, Series 1991A, 9.500%, 4/15/14 (ETM)	4/07 at 108
		Erie County, New York, General Obligation Bonds, Series 1999A:	
	700	5.500%, 10/01/17 (Pre-refunded 10/01/09) - FGIC Insured	10/09 at 101
	700	5.250%, 10/01/19 (Pre-refunded 10/01/09) - FGIC Insured	10/09 at 101
		Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A:	
	5,650	5.125%, 12/01/22 (Pre-refunded 6/01/08) - FSA Insured	6/08 at 101
	4,000	5.250%, 12/01/26 (Pre-refunded 6/01/08) - MBIA Insured	6/08 at 101
	3,125	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.250%, 9/01/28 (Pre-refunded 9/01/11) - FSA Insured	9/11 at 100
		Longwood Central School District, Suffolk County, New York, Series 2000:	
	1,000	5.750%, 6/15/19 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101
	1,000	5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101
	4,695	Metropolitan Transportation Authority, New York, Commuter	7/11 at 100

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	Facilities Revenue Bonds, Series 1998A, 5.250%, 7/01/28 (Pre-refunded 7/01/11) - FGIC Insured	
11,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded 10/01/15) - FGIC Insured	10/15 at 100
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:	
4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100
3,250	5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100
2,330	Nassau County, North Hempstead, New York, General Obligation Refunding Bonds, Series 1998B, 4.750%, 3/01/18 (Pre-refunded 3/01/08) - FGIC Insured	3/08 at 101
5,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2002A, 5.250%, 6/15/33 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 100
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 1998A:	
10	5.000%, 8/15/27 (Pre-refunded 8/15/07) - MBIA Insured	8/07 at 101
50	5.000%, 8/15/27 (Pre-refunded 8/15/07) - MBIA Insured	8/07 at 101
820	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100

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Nuveen New York Select Quality Municipal Fund, Inc. (NVN) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	U.S. GUARANTEED (4) (continued)	
\$ 1,075	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 1999A, 5.750%, 7/01/29 (Pre-refunded 7/01/09) - AMBAC Insured	7/09 at 101
	New York City, New York, General Obligation Bonds, Fiscal Series 1998H:	
155	5.125%, 8/01/25 (Pre-refunded 8/01/08) - MBIA Insured	8/08 at 101
30	5.375%, 8/01/27 (Pre-refunded 8/01/08) - MBIA Insured	8/08 at 101
120	New York City, New York, General Obligation Bonds, Fiscal Series 1999I, 5.000%, 4/15/29 (Pre-refunded 4/15/09) - MBIA Insured	4/09 at 101
5,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/19 (Pre-refunded 4/01/12) - FSA Insured	4/12 at 100
	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional Facilities, Series 2000C:	

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6,000	5.125%, 1/01/23 (Pre-refunded 1/01/11) - FSA Insured	1/11 at 100
2,000	5.250%, 1/01/30 (Pre-refunded 1/01/11) - FSA Insured	1/11 at 100

Putnam Valley Central School District, Putnam and Westchester Counties, New York, General Obligation Bonds, Series 1999:

525	5.875%, 6/15/17 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/18 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/20 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/21 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/22 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/23 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/24 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/26 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/28 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100

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79,125 Total U.S. Guaranteed

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UTILITIES - 11.3% (7.2% OF TOTAL INVESTMENTS)

Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:

4,000	0.000%, 6/01/24 - FSA Insured	No Opt. C
4,000	0.000%, 6/01/25 - FSA Insured	No Opt. C
15,000	0.000%, 6/01/26 - FSA Insured	No Opt. C
3,000	0.000%, 6/01/27 - FSA Insured	No Opt. C
4,500	0.000%, 6/01/28 - FSA Insured	No Opt. C
3,000	0.000%, 6/01/29 - FSA Insured	No Opt. C

3,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100
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Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:

6,010	5.000%, 12/01/23 - FGIC Insured	6/16 at 100
7,735	5.000%, 12/01/25 - FGIC Insured	6/16 at 100

6,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 - MBIA Insured (Alternative Minimum Tax)	9/08 at 102
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Power Authority of the State of New York, General Revenue Bonds, Series 2006A:

970	5.000%, 11/15/18 - FGIC Insured	11/15 at 100
650	5.000%, 11/15/19 - FGIC Insured	11/15 at 100

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57,865 Total Utilities

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
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WATER AND SEWER - 4.9% (3.1% OF TOTAL INVESTMENTS)

\$	1,245	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - MBIA Insured	6/10 at 101
	1,225	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.000%, 6/15/33 - MBIA Insured	6/10 at 101
	5,920	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 - MBIA Insured	6/15 at 100
	7,100	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - MBIA Insured	6/15 at 100
	2,230	Upper Mohawk Valley Regional Water Finance Authority, New York, Water System Revenue Bonds, Series 2000, 0.000%, 4/01/23 - AMBAC Insured	No Opt. C

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	17,720	Total Water and Sewer	
<hr/>			
\$	551,227	Total Investments (cost \$534,610,316) - 157.5%	
<hr/>			
		Floating Rate Obligations - (5.4)%	
<hr/>			
		Other Assets Less Liabilities - 1.8%	
<hr/>			
		Preferred Shares, at Liquidation Value - (53.9)%	
<hr/>			
		Net Assets Applicable to Common Shares - 100%	
<hr/>			

All of the bonds in the Portfolio of Investments are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below BBB by Standard & Poor's Group or Baa by Moody's Investor Service, Inc. are considered to be below investment grade.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such

investments are normally considered to be equivalent to AAA rated securities.

(ETM) Escrowed to maturity.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

See accompanying notes to financial statements.

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Nuveen New York Quality Income Municipal Fund, Inc. (NUN)  
Portfolio of  
INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
EDUCATION AND CIVIC ORGANIZATIONS - 22.1% (14.3% OF TOTAL INVESTMENTS)		
\$ 500	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Lakeside Cottage Project, Series 2000B, 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
1,065	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A: 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
610	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102
6,000	Dormitory Authority of the State of New York, Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/13 - MBIA Insured	No Opt. C
1,000	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 - AMBAC Insured	No Opt. C
4,625	Dormitory Authority of the State of New York, Insured Revenue Bonds, Barnard College, Series 1996, 5.250%, 7/01/26 - AMBAC Insured	7/07 at 101
670	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/19 - FGIC Insured	7/12 at 100
2,750	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/26 - AMBAC Insured	7/11 at 100
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
2,000	Dormitory Authority of the State of New York, Revenue Bonds,	No Opt. C

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	City University of New York, Series 2005A, 5.500%, 7/01/18 - FGIC Insured	
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
800	5.250%, 7/01/20 - AMBAC Insured	No Opt. C
640	5.250%, 7/01/21 - AMBAC Insured	No Opt. C
4,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, 1989 Resolution, Series 2000C, 5.750%, 5/15/16 - FSA Insured	No Opt. C
1,915	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 - FSA Insured	No Opt. C
2,000	Dormitory Authority of the State of New York, Third General Resolution Consolidated Revenue Bonds, City University System, Series 1998-1, 5.000%, 7/01/26 - FGIC Insured	7/08 at 102
6,415	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 - MBIA Insured	7/08 at 102
4,775	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Trinity Episcopal School, Series 1997, 5.250%, 6/15/27 - MBIA Insured	6/07 at 102
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:	
2,750	5.000%, 1/01/36 - AMBAC Insured	1/17 at 100
13,455	5.000%, 1/01/39 - AMBAC Insured (UB)	1/17 at 100
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
1,215	5.000%, 3/01/31 - FGIC Insured	9/16 at 100
1,350	5.000%, 3/01/36 - MBIA Insured	9/16 at 100
8,490	5.000%, 3/01/36 - MBIA Insured (UB)	9/16 at 100
6,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured	7/07 at 102
75,275	Total Education and Civic Organizations	

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL PROVISIONS
	HEALTH CARE - 14.8% (9.6% OF TOTAL INVESTMENTS)	
\$ 750	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2005, 5.000%, 8/15/33 - MBIA Insured	2/15 at 100

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3,995	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Millard Fillmore Hospitals, Series 1997, 5.375%, 2/01/32 - AMBAC Insured	8/07 at 102
7,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/08 at 101
2,700	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100
9,000	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 - MBIA Insured	7/09 at 101
2,500	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1: 5.000%, 7/01/21 - MBIA Insured	7/13 at 100
3,300	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1: 5.000%, 7/01/22 - MBIA Insured	7/13 at 100
2,655	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
9,000	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101
2,800	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A: 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
3,065	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A: 5.250%, 2/15/22 - AMBAC Insured	2/13 at 100
3,350	New York State Medical Care Facilities Finance Agency, FHA-Insured Mortgage Revenue Bonds, Montefiore Medical Center, Series 1995A, 5.750%, 2/15/25 - AMBAC Insured	8/07 at 100

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51,115 Total Health Care

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HOUSING/MULTIFAMILY - 3.8% (2.4% OF TOTAL INVESTMENTS)

1,500	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A: 5.000%, 7/01/14 - FGIC Insured	No Opt. C
1,500	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A: 5.000%, 7/01/16 - FGIC Insured	7/15 at 100
5,515	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A: 7/01/25 - FGIC Insured	7/15 at 100
2,275	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 - AMBAC Insured	4/07 at 105

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560	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100
50	New York State Housing Finance Agency, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Series 1994B, 6.250%, 8/15/14 - AMBAC Insured	8/07 at 100
1,455	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 - FSA Insured	5/07 at 101

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12,855	Total Housing/Multifamily	
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INDUSTRIALS - 1.1% (0.7% OF TOTAL INVESTMENTS)

3,765	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - XLCA Insured (Alternative Minimum Tax)	1/17 at 100
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Nuveen New York Quality Income Municipal Fund, Inc. (NUN) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
LONG-TERM CARE - 1.3% (0.8% OF TOTAL INVESTMENTS)		
\$ 4,450	Castle Rest Residential Healthcare Facility, Syracuse, New York, FHA-Insured Mortgage Revenue Bonds, Series 1997A, 5.750%, 8/01/37	8/07 at 102
TAX OBLIGATION/GENERAL - 13.2% (8.6% OF TOTAL INVESTMENTS)		
1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100
805	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - MBIA Insured	No Opt. C
Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, 2006A:		
5,975	4.500%, 2/15/47 - MBIA Insured (UB)	2/17 at 100
1,500	5.000%, 2/15/47 - FGIC Insured (UB)	2/17 at 100
Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002:		
2,250	5.000%, 3/01/15 - FGIC Insured	3/12 at 100
1,000	5.000%, 3/01/17 - FGIC Insured	3/12 at 100

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	New York City, New York, General Obligation Bonds, Fiscal Series 2001D:		
5,360	5.250%, 8/01/15 - MBIA Insured		8/10 at 101
2,095	5.250%, 8/01/15 - FSA Insured		8/10 at 101
5,000	5.000%, 8/01/16 - FGIC Insured		8/10 at 101
5,000	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 - FSA Insured		3/12 at 100
	New York City, New York, General Obligation Bonds, Fiscal Series 2004E:		
3,350	5.000%, 11/01/19 - FSA Insured		11/14 at 100
1,700	5.000%, 11/01/20 - FSA Insured		11/14 at 100
4,130	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured		3/15 at 100
	Peru Central School District, Clinton County, New York, General Obligation Refunding Bonds, Series 2002B:		
1,845	4.000%, 6/15/18 - FGIC Insured		6/12 at 100
1,915	4.000%, 6/15/19 - FGIC Insured		6/12 at 100
2,305	Yonkers, New York, General Obligation Bonds, Series 2005B, 5.000%, 8/01/20 - MBIA Insured		8/15 at 100
-----			
45,730	Total Tax Obligation/General		
-----			

TAX OBLIGATION/LIMITED - 48.0% (31.0% OF TOTAL INVESTMENTS)

3,340	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Harmony Heights School, Issue 1, Series 1999C, 5.500%, 7/01/18 - AMBAC Insured		7/09 at 101
40	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1996B, 5.125%, 8/15/21 - MBIA Insured		2/08 at 100
40	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1997A, 5.750%, 8/15/22 - MBIA Insured		8/07 at 102
370	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 - FSA Insured		8/10 at 100
	Dormitory Authority of the State of New York, Lease Revenue Bonds, Madison-Oneida Board of Cooperative Educational Services, Series 2002:		
1,045	5.250%, 8/15/20 - FSA Insured		8/12 at 100
1,100	5.250%, 8/15/21 - FSA Insured		8/12 at 100
1,135	5.250%, 8/15/22 - FSA Insured		8/12 at 100
3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured		7/14 at 100
1,490	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/30 - AMBAC Insured		2/15 at 100

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	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	
2,300	5.000%, 2/15/15 - FGIC Insured	No Opt. C
1,200	5.000%, 8/15/23 - FGIC Insured	2/15 at 100

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
TAX OBLIGATION/LIMITED (continued)		
\$ 7,900	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured	10/12 at 100
1,040	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:	
1,200	5.750%, 5/01/20 - FSA Insured	5/12 at 100
1,000	5.750%, 5/01/22 - FSA Insured	5/12 at 100
1,710	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 - FSA Insured	5/14 at 100
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
5,100	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2006, 5.000%, 11/15/31 - MBIA Insured	11/16 at 100
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - MBIA Insured	7/12 at 100
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	
2,000	5.750%, 7/01/18 - FSA Insured	No Opt. C
3,000	5.500%, 1/01/19 - MBIA Insured	7/12 at 100
6,000	5.500%, 1/01/20 - MBIA Insured	7/12 at 100
3,000	5.000%, 7/01/25 - FGIC Insured	7/12 at 100
8,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
1,555	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100
1,555	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
1,500	5.000%, 10/15/24 - MBIA Insured	10/14 at 100
2,720	5.000%, 10/15/25 - MBIA Insured	10/14 at 100
1,990	5.000%, 10/15/26 - MBIA Insured	10/14 at 100
3,470	5.000%, 10/15/29 - AMBAC Insured	10/14 at 100

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1,500	5.000%, 10/15/32 - AMBAC Insured	10/14 at 100
2,665	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/21 - FGIC Insured	1/17 at 100
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:	
10,170	5.250%, 5/01/12 - MBIA Insured	11/11 at 101
2,420	5.250%, 5/01/17 - MBIA Insured	11/11 at 101
1,000	5.000%, 5/01/30 - MBIA Insured	11/11 at 101
5,345	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100
1,995	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - MBIA Insured	2/13 at 100
1,845	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100
	New York Convention Center Development Corporation, Hotel Unit Fee Revenue Bonds, Series 2005:	
2,535	5.000%, 11/15/30 - AMBAC Insured	11/15 at 100
6,065	5.000%, 11/15/44 - AMBAC Insured	11/15 at 100
3,750	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 - FSA Insured	No Opt. C

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Nuveen New York Quality Income Municipal Fund, Inc. (NUN) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	TAX OBLIGATION/LIMITED (continued)	
\$ 1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2004, 5.000%, 4/01/22 - MBIA Insured	4/14 at 100
8,455	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2005B, 5.500%, 4/01/20 - AMBAC Insured	No Opt. C
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured	9/14 at 100
	New York State Tobacco Settlement Financing Corporation, Tobacco	



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	Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:		
12,400	5.250%, 6/01/20 - AMBAC Insured		6/13 at 100
1,000	5.250%, 6/01/22 - AMBAC Insured		6/13 at 100
3,190	New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.600%, 4/01/15 - MBIA Insured		No Opt. C
1,980	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured		6/15 at 100
	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E:		
3,000	5.500%, 7/01/14 - FSA Insured		No Opt. C
6,000	5.500%, 7/01/18 - FSA Insured		No Opt. C
-----			
161,325	Total Tax Obligation/Limited		
-----			

TRANSPORTATION - 12.9% (8.4% OF TOTAL INVESTMENTS)

	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:		
3,815	5.500%, 11/15/19 - AMBAC Insured		11/12 at 100
4,000	5.125%, 11/15/22 - FGIC Insured		11/12 at 100
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:		
2,665	5.500%, 11/15/21 - MBIA Insured		11/12 at 100
8,500	5.000%, 11/15/25 - MBIA Insured		11/12 at 100
2,795	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/30 - AMBAC Insured		1/15 at 100
	New York State Thruway Authority, General Revenue Bonds, Series 2005G:		
1,700	5.000%, 1/01/30 - FSA Insured		7/15 at 100
5,700	5.000%, 1/01/32 - FSA Insured		7/15 at 100
2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - MBIA Insured (Alternative Minimum Tax)		4/09 at 101
1,700	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 - XLCA Insured		6/15 at 101
5,000	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.250%, 1/01/20 - FGIC Insured		1/12 at 100
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:		
1,570	5.500%, 11/15/20 - MBIA Insured		No Opt. C
3,800	5.250%, 11/15/22 - MBIA Insured		11/12 at 100
-----			
43,745	Total Transportation		

U.S. GUARANTEED - 21.7% (14.0% OF TOTAL INVESTMENTS) (4)

3,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, Ithaca College, Series 1997, 5.250%, 7/01/26 (Pre-refunded 7/01/07) - AMBAC Insured	7/07 at 102
2,795	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. C
1,410	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2001, 5.500%, 7/01/20 (Pre-refunded 7/01/11) - FGIC Insured	7/11 at 100

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
	U.S. GUARANTEED (4) (continued)	
\$ 1,500	Dormitory Authority of the State of New York, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 (Pre-refunded 3/15/13) - FGIC Insured	3/13 at 100
6,100	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.125%, 5/15/19 (Pre-refunded 5/15/12) - FGIC Insured	5/12 at 101
	Dormitory Authority of the State of New York, Revenue Bonds, University of Rochester, Series 2000A:	
1,990	0.000%, 7/01/17 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101
2,230	0.000%, 7/01/18 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101
2,495	0.000%, 7/01/19 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101
1,870	0.000%, 7/01/21 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101
2,765	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A, 5.125%, 12/01/22 (Pre-refunded 6/01/08) - FSA Insured	6/08 at 101
2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.250%, 9/01/28 (Pre-refunded 9/01/11) - FSA Insured	9/11 at 100
	Longwood Central School District, Suffolk County, New York, Series 2000:	
910	5.750%, 6/15/19 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101
1,410	5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101
3,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded 10/01/15) - FGIC Insured	10/15 at 100
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:	
4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100

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1,000	5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100
	Metropolitan Transportation Authority, New York, Transit Facilities Revenue Bonds, Series 1998B:	
10,000	4.875%, 7/01/18 - FGIC Insured (ETM)	7/08 at 101
4,500	4.750%, 7/01/26 - FGIC Insured (ETM)	7/08 at 101
	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2002A:	
2,000	5.750%, 6/15/27 (Pre-refunded 6/15/11) - MBIA Insured	6/11 at 100
4,000	5.250%, 6/15/33 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 100
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 1998A:	
15	5.000%, 8/15/27 (Pre-refunded 8/15/07) - MBIA Insured	8/07 at 101
75	5.000%, 8/15/27 (Pre-refunded 8/15/07) - MBIA Insured	8/07 at 101
655	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100
6,965	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/20 (Pre-refunded 4/01/12) - FSA Insured	4/12 at 100
6,000	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional Facilities, Series 2000C, 5.250%, 1/01/30 (Pre-refunded 1/01/11) - FSA Insured	1/11 at 100
	Putnam Valley Central School District, Putnam and Westchester Counties, New York, General Obligation Bonds, Series 1999:	
525	5.875%, 6/15/19 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/25 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
525	5.875%, 6/15/27 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100
75,260	Total U.S. Guaranteed	

UTILITIES - 10.4% (6.8% OF TOTAL INVESTMENTS)

1,650	Islip Resource Recovery Agency, New York, Revenue Bonds, Series 1994B, 7.250%, 7/01/11 - AMBAC Insured (Alternative Minimum Tax)	No Opt. C
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Nuveen New York Quality Income Municipal Fund, Inc. (NUN) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
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UTILITIES (continued)

Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:

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\$	4,000	0.000%, 6/01/24 - FSA Insured	No Opt. C
	4,000	0.000%, 6/01/25 - FSA Insured	No Opt. C
	5,000	0.000%, 6/01/26 -FSA Insured	No Opt. C
	7,000	0.000%, 6/01/27 - FSA Insured	No Opt. C
	10,500	0.000%, 6/01/28 - FSA Insured	No Opt. C
	7,000	0.000%, 6/01/29 - FSA Insured	No Opt. C
	2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100
		Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	
	6,180	5.000%, 12/01/23 - FGIC Insured	6/16 at 100
	8,020	5.000%, 12/01/25 - FGIC Insured	6/16 at 100
		Power Authority of the State of New York, General Revenue Bonds, Series 2006A:	
	1,300	5.000%, 11/15/18 - FGIC Insured	11/15 at 100
	865	5.000%, 11/15/19 - FGIC Insured	11/15 at 100

-----  
58,015 Total Utilities  
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WATER AND SEWER - 5.2% (3.4% OF TOTAL INVESTMENTS)

830	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - MBIA Insured	6/10 at 101
1,360	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.000%, 6/15/33 - MBIA Insured	6/10 at 101
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100
6,525	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 - MBIA Insured	6/15 at 100
7,000	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - MBIA Insured	6/15 at 100

-----  
17,715 Total Water and Sewer  
-----

\$ 549,250 Total Investments (cost \$532,944,288) - 154.5%  
=====

Floating Rate Obligations - (5.4)%  
-----

Other Assets Less Liabilities - 5.3%  
-----

Preferred Shares, at Liquidation Value - (54.4)%  
-----

Net Assets Applicable to Common Shares - 100%  
=====

All of the bonds in the Portfolio of Investments are either covered by Original Issue Insurance, Secondary Market

Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
  - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
  - (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below BBB by Standard & Poor's Group or Baa by Moody's Investor Service, Inc. are considered to be below investment grade.
  - (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest.
- (ETM) Escrowed to maturity.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

See accompanying notes to financial statements.

Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF)  
 Portfolio of  
 INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	EDUCATION AND CIVIC ORGANIZATIONS - 23.5% (15.4% OF TOTAL INVESTMENTS)	
	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A:	
\$ 250	5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
250	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102
	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1:	
1,500	5.500%, 7/01/24 - AMBAC Insured	No Opt. C
500	5.500%, 7/01/40 - AMBAC Insured	No Opt. C
4,820	Dormitory Authority of the State of New York, Insured Revenue Bonds, Ithaca College, Series 1998, 5.000%, 7/01/21 - AMBAC Insured	7/08 at 101
810	Dormitory Authority of the State of New York, Insured Revenue	7/11 at 100

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	Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/20 - AMBAC Insured	
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
700	Dormitory Authority of the State of New York, Revenue Bonds, City University of New York, Series 2005A, 5.500%, 7/01/18 - FGIC Insured	No Opt. C
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
250	5.250%, 7/01/20 - AMBAC Insured	No Opt. C
200	5.250%, 7/01/21 - AMBAC Insured	No Opt. C
1,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 1993A, 5.500%, 5/15/19 - AMBAC Insured	No Opt. C
1,270	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/16 - FGIC Insured	5/12 at 101
2,200	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 - FSA Insured	No Opt. C
1,935	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 - FGIC Insured	7/15 at 100
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:	
1,250	5.000%, 1/01/36 - AMBAC Insured	1/17 at 100
4,600	5.000%, 1/01/39 - AMBAC Insured (UB)	1/17 at 100
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
415	5.000%, 3/01/31 - FGIC Insured	9/16 at 100
450	5.000%, 3/01/36 - MBIA Insured	9/16 at 100
2,910	5.000%, 3/01/36 - MBIA Insured (UB)	9/16 at 100
1,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured	7/07 at 102
-----		
27,560	Total Education and Civic Organizations	
-----		

HEALTH CARE - 20.9% (13.7% OF TOTAL INVESTMENTS)

3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Ellis Hospital, Series 1995, 5.600%, 8/01/25 - MBIA Insured	8/07 at 100
200	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2005, 5.000%, 8/15/33 - MBIA Insured	2/15 at 100

Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF) (contin  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
HEALTH CARE (continued)		
\$ 2,910	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/08 at 101
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 - AMBAC Insured	8/12 at 100
1,405	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100
3,000	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101
2,740	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - MBIA Insured	7/13 at 100
1,925	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
1,500	Dormitory Authority of the State of New York, Revenue Bonds, Vassar Brothers Hospital, Series 1997, 5.250%, 7/01/17 - FSA Insured	1/08 at 102
3,450	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101
1,000	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
1,625	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
1,000	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100
25,155	Total Health Care	

HOUSING/MULTIFAMILY - 4.2% (2.8% OF TOTAL INVESTMENTS)

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	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:		
400	5.000%, 7/01/14 - FGIC Insured		No Opt. C
400	5.000%, 7/01/16 - FGIC Insured		7/15 at 100
2,165	5.000%, 7/01/25 - FGIC Insured		7/15 at 100
200	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)		1/17 at 100
1,920	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 - FSA Insured		5/07 at 101
-----			
5,085	Total Housing/Multifamily		
-----			
	INDUSTRIALS - 1.1% (0.7% OF TOTAL INVESTMENTS)		
1,290	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - XLCA Insured (Alternative Minimum Tax)		1/17 at 100
-----			
	LONG-TERM CARE - 1.5% (1.0% OF TOTAL INVESTMENTS)		
1,000	Babylon Industrial Development Agency, New York, Revenue Bonds, WSNCHS East Inc., Series 2000B, 6.000%, 8/01/24 - MBIA Insured		8/09 at 101
850	Dormitory Authority of the State of New York, Insured Revenue Bonds, NYSARC Inc., Series 2001A, 5.000%, 7/01/26 - FSA Insured		7/11 at 102
-----			
1,850	Total Long-Term Care		
-----			
	TAX OBLIGATION/GENERAL - 10.7% (7.0% OF TOTAL INVESTMENTS)		
500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured		3/13 at 100
315	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - MBIA Insured		No Opt. C
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A:		
2,185	4.500%, 2/15/47 - MBIA Insured (UB)		2/17 at 100
495	5.000%, 2/15/47 - FGIC Insured (UB)		2/17 at 100



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AMOUNT (000)	DESCRIPTION (1)	PROVISIONS
TAX OBLIGATION/GENERAL (continued)		
\$ 210	Nassau County, New York, General Obligation Improvement Bonds, Series 1993H, 5.500%, 6/15/16 - MBIA Insured	No Opt. C
2,000	New York City, New York, General Obligation Bonds, Fiscal Series 1998F, 5.250%, 8/01/16 - FGIC Insured	2/08 at 100
	New York City, New York, General Obligation Bonds, Fiscal Series 2004E:	
1,000	5.000%, 11/01/19 - FSA Insured	11/14 at 100
1,100	5.000%, 11/01/20 - FSA Insured	11/14 at 100
1,000	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100
915	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 - MBIA Insured	No Opt. C
1,000	Red Hook Central School District, Dutchess County, New York, General Obligation Refunding Bonds, Series 2002, 5.125%, 6/15/18 - FSA Insured	6/12 at 100
500	West Islip Union Free School District, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 10/01/16 - FSA Insured	10/15 at 100
1,525	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 - MBIA Insured	8/15 at 100
12,745	Total Tax Obligation/General	

TAX OBLIGATION/LIMITED - 49.0% (32.3% OF TOTAL INVESTMENTS)

690	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 - CIFG Insured	7/15 at 100
145	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 - FSA Insured	8/10 at 100
500	Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 - FSA Insured	8/14 at 100
1,210	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100
750	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/30 - AMBAC Insured	2/15 at 100
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	

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925	5.000%, 2/15/15 - FGIC Insured	No Opt. C
600	5.000%, 8/15/23 - FGIC Insured	2/15 at 100
Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D:		
4,300	5.250%, 10/01/23 - MBIA Insured	10/12 at 100
875	5.000%, 10/01/30 - MBIA Insured	10/12 at 100
375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100
750	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/19 - FSA Insured	5/12 at 100
500	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 - FSA Insured	5/14 at 100
2,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
1,700	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2006, 5.000%, 11/15/31 - MBIA Insured	11/16 at 100
1,350	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - MBIA Insured	7/12 at 100

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Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF) (contin  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
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TAX OBLIGATION/LIMITED (continued)		
Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:		
\$ 1,500	5.750%, 7/01/18 - FSA Insured	No Opt. C
1,500	5.500%, 1/01/20 - MBIA Insured	7/12 at 100
2,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100
Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:		
1,000	5.000%, 11/15/18 - AMBAC Insured	11/13 at 100
580	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100
580	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100
New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:		
500	5.000%, 10/15/24 - MBIA Insured	10/14 at 100
920	5.000%, 10/15/25 - MBIA Insured	10/14 at 100
680	5.000%, 10/15/26 - MBIA Insured	10/14 at 100
3,840	5.000%, 10/15/29 - AMBAC Insured	10/14 at 100

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925	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/21 - FGIC Insured	1/17 at 100
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C:	
715	5.250%, 8/01/20 - AMBAC Insured	8/12 at 100
2,090	5.250%, 8/01/21 - AMBAC Insured	8/12 at 100
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - MBIA Insured	2/13 at 100
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
1,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100
	New York Convention Center Development Corporation, Hotel Unit Fee Revenue Bonds, Series 2005:	
1,035	5.000%, 11/15/30 - AMBAC Insured	11/15 at 100
2,065	5.000%, 11/15/44 - AMBAC Insured	11/15 at 100
1,500	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 - FSA Insured	No Opt. C
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2004, 5.000%, 4/01/23 - MBIA Insured	4/14 at 100
2,960	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2005B, 5.500%, 4/01/20 - AMBAC Insured	No Opt. C
750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured	9/14 at 100
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
2,100	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
3,800	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100
1,900	New York State Urban Development Corporation, Revenue Bonds, Correctional Facilities, Series 1994A, 5.250%, 1/01/14 - FSA Insured	No Opt. C
345	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured	6/15 at 100

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
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TAX OBLIGATION/LIMITED (continued)

\$	1,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 - FSA Insured	No Opt. C
	1,500	Suffolk County Judicial Facilities Agency, New York, Service Agreement Revenue Bonds, John P. Colahan Court Complex, Series 1999, 5.000%, 4/15/16 - AMBAC Insured	10/09 at 101
-----			
	57,455	Total Tax Obligation/Limited	
-----			

TRANSPORTATION - 11.5% (7.6% OF TOTAL INVESTMENTS)

		Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
	500	5.500%, 11/15/19 - AMBAC Insured	11/12 at 100
	2,010	5.000%, 11/15/25 - FGIC Insured	11/12 at 100
	2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E, 5.000%, 11/15/25 - MBIA Insured	11/12 at 100
	1,475	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/30 - AMBAC Insured	1/15 at 100
		New York State Thruway Authority, General Revenue Bonds, Series 2005G:	
	600	5.000%, 1/01/30 - FSA Insured	7/15 at 100
	1,900	5.000%, 1/01/32 - FSA Insured	7/15 at 100
	500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - MBIA Insured (Alternative Minimum Tax)	4/09 at 101
		Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:	
	1,000	5.000%, 12/01/28 - XLCA Insured	6/15 at 101
	565	5.000%, 12/01/31 - XLCA Insured	6/15 at 101
		Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
	780	5.500%, 11/15/20 - MBIA Insured	No Opt. C
	2,300	5.250%, 11/15/22 - MBIA Insured	11/12 at 100
-----			
	13,630	Total Transportation	
-----			

U.S. GUARANTEED - 15.4% (10.1% OF TOTAL INVESTMENTS) (4)

	2,000	Dormitory Authority of the State of New York, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 (Pre-refunded 3/15/13) - FGIC Insured	3/13 at 100
	3,215	Dormitory Authority of the State of New York, Revenue Bonds, University of Rochester, Series 2000A, 0.000%, 7/01/24	7/10 at 101

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(Pre-refunded 7/01/10) - MBIA Insured

2,345	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A, 5.125%, 12/01/22 (Pre-refunded 6/01/08) - FSA Insured	6/08 at 100
625	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.250%, 9/01/28 (Pre-refunded 9/01/11) - FSA Insured	9/11 at 100
500	Longwood Central School District, Suffolk County, New York, Series 2000, 5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 100
1,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded 10/01/15) - FGIC Insured	10/15 at 100
500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100
1,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2002A, 5.250%, 6/15/33 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 100

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Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	U.S. GUARANTEED (4) (continued)	
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C:	
\$ 285	5.250%, 8/01/20 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100
255	5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/18 (Pre-refunded 4/01/12) - FSA Insured	4/12 at 100
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B, 5.000%, 4/01/20 (Pre-refunded 4/01/12) - AMBAC Insured	4/12 at 100
2,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) - FGIC Insured	3/13 at 100
85	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 - MBIA Insured (ETM)	No Opt. C
2,115	Niagara Falls, Niagara County, New York, General Obligation Water Treatment Plant Bonds, Series 1994, 8.500%, 11/01/08 - MBIA Insured (Alternative	No Opt. C

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Minimum Tax) (ETM)

	265 Suffolk County Water Authority, New York, Subordinate Lien Waterworks Revenue Bonds, Series 1993, 5.100%, 6/01/12 - MBIA Insured (ETM)	No Opt. C
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18,690	Total U.S. Guaranteed	
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UTILITIES - 5.3% (3.5% OF TOTAL INVESTMENTS)

	500 Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	
2,270	5.000%, 12/01/23 - FGIC Insured	6/16 at 100
2,930	5.000%, 12/01/25 - FGIC Insured	6/16 at 100
	Power Authority of the State of New York, General Revenue Bonds, Series 2006A:	
375	5.000%, 11/15/18 - FGIC Insured	11/15 at 100
250	5.000%, 11/15/19 - FGIC Insured	11/15 at 100

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6,325	Total Utilities	
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WATER AND SEWER - 9.0% (5.9% OF TOTAL INVESTMENTS)

	1,830 Monroe County Water Authority, New York, Water System Revenue Bonds, Series 2001, 5.250%, 8/01/36 - MBIA Insured	8/11 at 101
	1,660 New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - MBIA Insured	6/10 at 101
	2,000 New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100
	1,980 New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 - MBIA Insured	6/15 at 100

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
	WATER AND SEWER (continued)	
\$ 735	Suffolk County Water Authority, New York, Subordinate Lien Waterworks Revenue Bonds, Series 1993, 5.100%, 6/01/12 - MBIA Insured	No Opt. C

	2,500	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - MBIA Insured	6/15 at 100
-----			
	10,705	Total Water and Sewer	
-----			
\$	180,490	Total Investments (cost \$184,491,208) - 152.1%	
=====			
		Floating Rate Obligations - (5.4)%	
-----			
		Other Assets Less Liabilities - 4.8%	
-----			
		Preferred Shares, at Liquidation Value - (51.5)%	
-----			
		Net Assets Applicable to Common Shares - 100%	
=====			

All of the bonds in the Portfolio of Investments are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below BBB by Standard & Poor's Group or Baa by Moody's Investor Service, Inc. are considered to be below investment grade.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest.
- (ETM) Escrowed to maturity.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

See accompanying notes to financial statements.

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AMOUNT (000)	DESCRIPTION (1)	PROVISIONS
-----		
	CONSUMER STAPLES - 3.9% (2.5% OF TOTAL INVESTMENTS)	
\$ 2,650	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	6/11 at 100
1,000	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100
860	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100
-----		
4,510	Total Consumer Staples	
-----		
	EDUCATION AND CIVIC ORGANIZATIONS - 20.8% (13.5% OF TOTAL INVESTMENTS)	
4,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 - MBIA Insured	No Opt. C
1,280	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 - MBIA Insured	7/08 at 100
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
500	Dormitory Authority of the State of New York, Revenue Bonds, City University of New York, Series 2005A, 5.500%, 7/01/18 - FGIC Insured	No Opt. C
3,250	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 1998A, 6.000%, 7/01/18 - MBIA Insured	No Opt. C
1,250	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/36 - AMBAC Insured	1/17 at 100
4,375	5.000%, 1/01/39 - AMBAC Insured (UB)	1/17 at 100
395	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/31 - FGIC Insured	9/16 at 100
450	5.000%, 3/01/36 - MBIA Insured	9/16 at 100
2,760	5.000%, 3/01/36 - MBIA Insured (UB)	9/16 at 100
4,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, Museum of Modern Art, Series 2001D, 5.125%, 7/01/31 - AMBAC Insured	7/12 at 100
-----		
23,260	Total Education and Civic Organizations	
-----		
	HEALTH CARE - 21.9% (14.2% OF TOTAL INVESTMENTS)	



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2,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/08 at 101
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 - AMBAC Insured	8/12 at 100
9,800	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, New York Hospital Medical Center of Queens, Series 1999, 5.600%, 2/15/39 - AMBAC Insured	8/09 at 101
1,500	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100
2,050	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	HEALTH CARE (continued)	
\$ 170	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101
1,725	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - MBIA Insured	7/13 at 100
915	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
600	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100
690	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
1,500	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
1,000	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100
	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Huntington Hospital, Series 2002C:	
725	6.000%, 11/01/22	11/12 at 100
1,045	5.875%, 11/01/32	11/12 at 100

25,120	Total Health Care	
HOUSING/MULTIFAMILY - 3.6% (2.4% OF TOTAL INVESTMENTS)		
New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2002A:		
2,725	5.375%, 11/01/23 (Alternative Minimum Tax)	5/12 at 100
1,375	5.500%, 11/01/34 (Alternative Minimum Tax)	5/12 at 100
180	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100
4,280	Total Housing/Multifamily	
INDUSTRIALS - 1.1% (0.7% OF TOTAL INVESTMENTS)		
1,225	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - XLCA Insured (Alternative Minimum Tax)	1/17 at 100
LONG-TERM CARE - 2.7% (1.7% OF TOTAL INVESTMENTS)		
525	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103
Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Willow Towers Inc., Series 2002:		
1,000	5.250%, 2/01/22	8/12 at 101
1,500	5.400%, 2/01/34	8/12 at 101
3,025	Total Long-Term Care	
TAX OBLIGATION/GENERAL - 15.2% (9.9% OF TOTAL INVESTMENTS)		
Buffalo, New York, General Obligation Bonds, Series 2002B:		
1,490	5.375%, 11/15/18 - MBIA Insured	11/12 at 100
2,375	5.375%, 11/15/20 - MBIA Insured	11/12 at 100
1,240	Canandaigua City School District, Ontario County, New York, General Obligation Refunding Bonds, Series 2002A, 5.375%, 4/01/17 - FSA Insured	4/12 at 101
Hudson Yards Infrastructure Corporation, New York, Revenue Bonds Series 2006:		
2,185	4,500%, 2/15/47 - MBIA Insured (UB)	2/17 at 100
510	5.000%, 2/15/47 - MBIA Insured (UB)	2/17 at 100

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3,000 New York City, New York, General Obligation Bonds, 3/11 at 101  
 Fiscal Series 2001H, 5.250%, 3/15/16 - FGIC Insured

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Nuveen Insured New York Dividend Advantage Municipal Fund (NKO) (continued)  
 Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	TAX OBLIGATION/GENERAL (continued)	
\$ 3,250	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 - FSA Insured	3/12 at 100
	New York City, New York, General Obligation Bonds, Fiscal Series 2004E:	
1,700	5.000%, 11/01/19 - FSA Insured	11/14 at 100
1,100	5.000%, 11/01/20 - FSA Insured	11/14 at 100
525	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 - FSA Insured	8/15 at 100
-----		
17,375	Total Tax Obligation/General	
-----		

TAX OBLIGATION/LIMITED - 38.4% (24.9% OF TOTAL INVESTMENTS)

250	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Vanderheyden Hall Inc., Issue 2, Series 1998F, 5.250%, 7/01/18 - AMBAC Insured	7/08 at 101
220	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1999D, 5.250%, 2/15/29 - FSA Insured	8/09 at 101
300	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/30 - AMBAC Insured	2/15 at 100
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured	10/12 at 100
160	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100
	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2006C:	
330	5.000%, 12/15/31 (UB)	12/16 at 100
690	5.000%, 12/15/35 (UB)	12/16 at 100
400	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/20 - FSA Insured	5/12 at 100

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2,290	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
1,615	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2006, 5.000%, 11/15/31 - MBIA Insured	11/16 at 100
4,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 - FGIC Insured	7/12 at 100
1,000	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A, 5.000%, 11/15/18 - AMBAC Insured	11/13 at 100
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
500	5.000%, 10/15/24 - MBIA Insured	10/14 at 100
3,400	5.000%, 10/15/25 - MBIA Insured	10/14 at 100
1,040	5.000%, 10/15/26 - MBIA Insured	10/14 at 100
865	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/21 - FGIC Insured	1/17 at 100
5,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/16 - MBIA Insured	11/11 at 101
890	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100
500	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
	New York Convention Center Development Corporation, Hotel Unit Fee Revenue Bonds, Series 2005:	
500	5.000%, 11/15/30 - AMBAC Insured	11/15 at 100
1,000	5.000%, 11/15/44 - AMBAC Insured	11/15 at 100
2,625	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2005B, 5.500%, 4/01/20 - AMBAC Insured	No Opt. C

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
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TAX OBLIGATION/LIMITED (continued)

	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
\$ 1,900	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
1,000	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100

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	750 New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100
	8,600 New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.700%, 4/01/20 - FSA Insured	No Opt. C
<hr/>		
	42,825 Total Tax Obligation/Limited	
<hr/>		

TRANSPORTATION - 12.4% (8.0% OF TOTAL INVESTMENTS)

Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:		
	2,000 5.125%, 11/15/22 - FGIC Insured	11/12 at 100
	4,000 5.000%, 11/15/25 - FGIC Insured	11/12 at 100
<hr/>		
	140 New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/30 - AMBAC Insured	1/15 at 100
New York State Thruway Authority, General Revenue Bonds, Series 2005G:		
	350 5.000%, 1/01/30 - FSA Insured	7/15 at 100
	1,000 5.000%, 1/01/32 - FSA Insured	7/15 at 100
<hr/>		
	85 Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - MBIA Insured (Alternative Minimum Tax)	4/09 at 101
<hr/>		
Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:		
	500 5.000%, 12/01/19 - FSA Insured	6/15 at 101
	1,000 5.000%, 12/01/28 - XLCA Insured	6/15 at 101
	345 5.000%, 12/01/31 - XLCA Insured	6/15 at 101
<hr/>		
	4,000 Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Twenty-Fourth Series 2001, 5.000%, 8/01/11 - FGIC Insured (Alternative Minimum Tax)	8/08 at 101
<hr/>		
	780 Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E, 5.500%, 11/15/20 - MBIA Insured	No Opt. C
<hr/>		
	14,200 Total Transportation	
<hr/>		

U.S. GUARANTEED - 14.4% (9.4% OF TOTAL INVESTMENTS) (4)

	170 Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. C
	4,750 Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/27 (Pre-refunded 5/15/12) - FGIC Insured	5/12 at 101

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680	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A, 5.125%, 12/01/22 (Pre-refunded 6/01/08) - FSA Insured	6/08 at 101
2,715	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.250%, 9/01/28 (Pre-refunded 9/01/11) - FSA Insured	9/11 at 100
110	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100
935	New York State Housing Finance Agency, Construction Fund Bonds, State University, Series 1986A, 8.000%, 5/01/11 (ETM)	No Opt. C
3,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002A, 5.125%, 3/15/27 (Pre-refunded 3/15/12)	3/12 at 100
2,575	Puerto Rico Infrastructure Financing Authority, Special Obligation Bonds, Series 2000A, 5.500%, 10/01/40	10/10 at 101
1,420	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2002-1, 5.500%, 7/15/24 (Pre-refunded 7/15/12)	7/12 at 100
-----		
16,355	Total U.S. Guaranteed	
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Nuveen Insured New York Dividend Advantage Municipal Fund (NKO) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	UTILITIES - 16.5% (10.7% OF TOTAL INVESTMENTS)	
\$ 5,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	
1,700	5.000%, 12/01/23 - FGIC Insured	6/16 at 100
1,300	5.000%, 12/01/25 - FGIC Insured	6/16 at 100
5,000	New York State Energy Research and Development Authority, Pollution Control Revenue Refunding Bonds, Niagara Mohawk Power Corporation, Series 1998A, 5.150%, 11/01/25 - AMBAC Insured	11/08 at 102
5,000	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 2000HH, 5.250%, 7/01/29 - FSA Insured	7/10 at 101
1,090	Westchester County Industrial Development Agency,	7/07 at 101

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Westchester County, New York, Resource Recovery Revenue  
 Bonds, RESCO Company, Series 1996, 5.500%, 7/01/09  
 (Alternative Minimum Tax)

19,090	Total Utilities	
-----		
WATER AND SEWER - 3.3% (2.1% OF TOTAL INVESTMENTS)		
1,500	Niagara Falls Public Water Authority, New York, Water and Sewerage Revenue Bonds, Series 2005, 5.000%, 7/15/28 - XLCA Insured	7/15 at 100
2,295	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - MBIA Insured	6/15 at 100
-----		
3,795	Total Water and Sewer	
-----		
\$ 175,060	Total Investments (cost \$178,652,250) - 154.2%	
=====		
	Floating Rate Obligations - (6.0)%	
	Other Assets Less Liabilities - 2.1%	
	Preferred Shares, at Liquidation Value - (50.3)%	
	Net Assets Applicable to Common Shares - 100%	
=====		

At least 80% of the Fund's net assets (including net assets attributable to Preferred shares) are invested in municipal securities that are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance which ensures the timely payment of principal and interest. Up to 20% of the Fund's net assets (including net assets attributable to Preferred shares) may be invested in municipal securities that are (i) either backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities (also ensuring the timely payment of principal and interest), or (ii) rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody's, S&P or Fitch) or unrated but judged to be of comparable quality by the Adviser.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below BBB by Standard & Poor's Group or Baa by Moody's Investor Service, Inc. are considered to be below investment grade.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest.
- (ETM) Escrowed to maturity.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

See accompanying notes to financial statements.

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Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK)  
Portfolio of  
INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
CONSUMER STAPLES - 3.8% (2.4% OF TOTAL INVESTMENTS)		
\$ 1,500	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100
350	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100
-----		
1,850	Total Consumer Staples	
-----		
EDUCATION AND CIVIC ORGANIZATIONS - 26.1% (16.9% OF TOTAL INVESTMENTS)		
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Long Island University, Series 2003A, 5.000%, 9/01/32 - RAAI Insured	9/12 at 100
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 - MBIA Insured	No Opt. C
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Mount St. Mary College, Series 2003, 5.000%, 7/01/32 - RAAI Insured	7/13 at 100
2,500	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2002A, 5.250%, 7/01/22 - AMBAC Insured	7/12 at 100
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	



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100	5.250%, 7/01/20 - AMBAC Insured	No Opt. C
80	5.250%, 7/01/21 - AMBAC Insured	No Opt. C
New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:		
625	5.000%, 1/01/36 - AMBAC Insured	1/17 at 100
1,890	5.000%, 1/01/39 - AMBAC Insured (UB)	1/17 at 100
New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:		
170	5.000%, 3/01/31 - FGIC Insured	9/16 at 100
225	5.000%, 3/01/36 - MBIA Insured	9/16 at 100
1,200	5.000%, 3/01/36 - MBIA Insured (UB)	9/16 at 100
-----		
12,790	Total Education and Civic Organizations	
-----		

HEALTH CARE - 22.8% (14.8% OF TOTAL INVESTMENTS)

2,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Lutheran Medical Center, Series 2003, 5.000%, 8/01/31 - MBIA Insured	2/13 at 100
3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.000%, 2/01/31 - AMBAC Insured	8/12 at 100
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100
25	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - MBIA Insured	7/13 at 100
815	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
500	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Long Island Jewish Group, Series 2003, 5.375%, 5/01/23	5/13 at 100

Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK) (continued)  
Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
HEALTH CARE (continued)		
\$ 750	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100
500	New York City Health and Hospitals Corporation, New York,	2/12 at 100

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	Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	
2,640	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A, 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
-----		
11,230	Total Health Care	
-----		
	LONG-TERM CARE - 3.0% (2.0% OF TOTAL INVESTMENTS)	
1,185	Dormitory Authority of the State of New York, FHA-Insured Nursing Home Mortgage Revenue Bonds, Shorefront Jewish Geriatric Center Inc., Series 2002, 5.200%, 2/01/32	2/13 at 102
300	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103
-----		
1,485	Total Long-Term Care	
-----		
	TAX OBLIGATION/GENERAL - 6.7% (4.3% OF TOTAL INVESTMENTS)	
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds Series 2006A:	
405	4.500%, 2/15/47 - MBIA Insured (UB)	2/17 at 100
195	5.000%, 2/15/47 - FGIC Insured (UB)	2/17 at 100
2,310	New York City, New York, General Obligation Bonds, Fiscal Series 1998H, 5.125%, 8/01/25 - MBIA Insured	8/08 at 101
250	New York City, New York, General Obligation Bonds, Fiscal Series 2004E, 5.000%, 11/01/19 - FSA Insured	11/14 at 100
225	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 - FSA Insured	8/15 at 100
-----		
3,385	Total Tax Obligation/General	
-----		
	TAX OBLIGATION/LIMITED - 41.8% (27.1% OF TOTAL INVESTMENTS)	
2,695	Buffalo Fiscal Stability Authority, New York, Sales Tax Revenue State Aid Secured Bonds, Series 2004A, 5.250%, 8/15/12 - MBIA Insured	No Opt. C
145	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1999D, 5.250%, 2/15/29 - FSA Insured	8/09 at 101
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured	10/12 at 100

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715	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2006, 5.000%, 11/15/31 - MBIA Insured	11/16 at 100
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 - FGIC Insured	7/12 at 100
560	Monroe Newpower Corporation, New York, Power Facilities Revenue Bonds, Series 2003, 5.500%, 1/01/34	1/13 at 102
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
610	5.000%, 10/15/25 - MBIA Insured	10/14 at 100
555	5.000%, 10/15/26 - MBIA Insured	10/14 at 100
3,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/18 - AMBAC Insured	8/12 at 100
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100
1,290	New York State Environmental Facilities Corporation, State Personal Income Tax Revenue Bonds, Series 2002A, 5.000%, 1/01/23 - FGIC Insured	1/13 at 100
950	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2005B, 5.500%, 4/01/20 - AMBAC Insured	No Opt. C

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
	TAX OBLIGATION/LIMITED (continued)	
\$ 1,200	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1, 5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
750	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100
100	New York State Urban Development Corporation, Revenue Refunding Bonds, Correctional Capital Facilities, Series 1998, 5.000%, 1/01/20 - MBIA Insured	1/08 at 102
1,860	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional and Youth Facilities, Series 2002A, 5.500%, 1/01/17 (Mandatory put 1/01/11)	No Opt. C
-----		
20,430	Total Tax Obligation/Limited	

TRANSPORTATION - 8.2% (5.3% OF TOTAL INVESTMENTS)

1,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/25 - FGIC Insured	11/12 at 100
3,030	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Twenty-Eighth Series 2002, 5.000%, 11/01/22 - FSA Insured	11/12 at 101

---

4,030 Total Transportation

---

U.S. GUARANTEED - 27.1% (17.5% OF TOTAL INVESTMENTS) (4)

395	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 1999B, 5.125%, 7/01/28 (Pre-refunded 7/01/09) - MBIA Insured	7/09 at 101
2,500	Dormitory Authority of the State of New York, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 (Pre-refunded 3/15/13) - FGIC Insured	3/13 at 100
100	Erie County Water Authority, New York, Water Revenue Bonds, Series 1990B, 6.750%, 12/01/14 - AMBAC Insured (ETM)	No Opt. C
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A:	
1,000	5.125%, 12/01/22 (Pre-refunded 6/01/08) - FSA Insured	6/08 at 101
2,725	5.125%, 12/01/22 (Pre-refunded 6/01/08) - FSA Insured	6/08 at 101
90	New York City, New York, General Obligation Bonds, Fiscal Series 1998H, 5.125%, 8/01/25 (Pre-refunded 8/01/08) - MBIA Insured	8/08 at 101
3,500	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B, 5.000%, 4/01/20 (Pre-refunded 4/01/12) - AMBAC Insured	4/12 at 100
140	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional and Youth Facilities, Series 2002A, 5.500%, 1/01/17 (Pre-refunded 1/01/11)	1/11 at 100
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) - FGIC Insured	3/13 at 100
1,975	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.125%, 1/01/31 (Pre-refunded 1/01/12) - MBIA Insured	1/12 at 100
450	TSASC Inc., New York, Tobacco Flexible Amortization Bonds, Series 1999-1, 6.250%, 7/15/34 (Mandatory put 7/15/24) (Pre-refunded 7/15/09)	7/09 at 101

-----  
 13,375 Total U.S. Guaranteed  
 -----

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Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK) (continued)  
 Portfolio of INVESTMENTS March 31, 2007 (Unaudited)

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL C PROVISIONS
-----		
UTILITIES - 12.8% (8.3% OF TOTAL INVESTMENTS)		
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	
\$ 1,130	5.000%, 12/01/23 - FGIC Insured	6/16 at 100
870	5.000%, 12/01/25 - FGIC Insured	6/16 at 100
2,000	Power Authority of the State of New York, General Revenue Bonds, Series 2002A, 5.000%, 11/15/20	11/12 at 100
	Power Authority of the State of New York, General Revenue Bonds, Series 2006A:	
165	5.000%, 11/15/18 - FGIC Insured	11/15 at 100
110	5.000%, 11/15/19 - FGIC Insured	11/15 at 100
2,000	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 2000HH, 5.250%, 7/01/29 - FSA Insured	7/10 at 101
-----		
6,275	Total Utilities	
-----		
WATER AND SEWER - 1.3% (0.8% OF TOTAL INVESTMENTS)		
640	Niagara Falls Public Water Authority, New York, Water and Sewerage Revenue Bonds, Series 2005, 5.000%, 7/15/28 - XLCA Insured	7/15 at 100
-----		
\$ 75,490	Total Long-Term Investments (cost \$77,364,610) - 153.6%	
=====		
SHORT-TERM INVESTMENTS - 1.0% (0.6% OF TOTAL INVESTMENTS)		
100	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Variable Rate Demand Obligations, Fiscal Series 1993C, 3.760%, 6/15/22 - FGIC Insured (5)	
400	Puerto Rico Government Development Bank, Adjustable Refunding Bonds, Variable Rate Demand Obligations, Series 1985, 3.470%, 12/01/15 - MBIA Insured (5)	
-----		
\$ 500	Total Short-Term Investments (cost \$500,000)	
=====		
Total Investments (cost \$77,864,610) - 154.6%		

-----  
 Floating Rate Obligations - (4.7)%  
 -----

Other Assets Less Liabilities - 1.8%  
 -----

Preferred Shares, at Liquidation Value - (51.7)%  
 -----

Net Assets Applicable to Common Shares - 100%  
 =====

At least 80% of the Fund's net assets (including net assets attributable to Preferred shares) are invested in municipal securities that are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance which ensures the timely payment of principal and interest. Up to 20% of the Fund's net assets (including net assets attributable to Preferred shares) may be invested in municipal securities that are (i) either backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities (also ensuring the timely payment of principal and interest), or (ii) rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody's, S&P or Fitch) or unrated but judged to be of comparable quality by the Adviser.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below BBB by Standard & Poor's Group or Baa by Moody's Investor Service, Inc. are considered to be below investment grade.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- (ETM) Escrowed to maturity.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

See accompanying notes to financial statements.

Statement of  
ASSETS AND LIABILITIES March 31, 2007 (Unaudited)

	NEW YORK INVESTMENT QUALITY (NQN)
<hr/>	
ASSETS	
Investments, at value (cost \$404,065,129, \$534,610,316 and \$532,944,288, respectively)	\$419,769,726
Cash	--
Receivables:	
Interest	5,774,810
Investments sold	2,265,000
Other assets	43,236
<hr/>	
Total assets	427,852,772
<hr/>	
LIABILITIES	
Cash overdraft	2,851,164
Floating rate obligations	14,900,000
Accrued expenses:	
Management fees	216,775
Other	81,941
Preferred share dividends payable	64,595
<hr/>	
Total liabilities	18,114,475
<hr/>	
Preferred shares, at liquidation value	144,000,000
<hr/>	
Net assets applicable to Common shares	\$265,738,297
<hr/>	
Common shares outstanding	17,720,933
<hr/>	
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.00
<hr/>	
NET ASSETS APPLICABLE TO COMMON SHARES CONSIST OF:	
<hr/>	
Common shares, \$.01 par value per share	\$ 177,209
Paid-in surplus	248,904,099
Undistributed (Over-distribution of) net investment income	627,481
Accumulated net realized gain (loss) from investments and derivative transactions	324,911
Net unrealized appreciation (depreciation) of investments	15,704,597
<hr/>	
Net assets applicable to Common shares	\$265,738,297
<hr/>	
Authorized shares:	
Common	200,000,000
Preferred	1,000,000
<hr/>	

See accompanying notes to financial statements.

Statement of  
ASSETS AND LIABILITIES March 31, 2007 (Unaudited) (continued)

	INSURED NEW YORK PREMIUM INCOME (NNF)
-----	
ASSETS	
Investments, at value (cost \$184,491,208, \$178,652,250 and \$77,864,610, respectively)	\$191,986,392
Cash	--
Receivables:	
Interest	2,661,304
Investments sold	4,056,322
Other assets	11,083
-----	
Total assets	198,715,101
-----	
LIABILITIES	
Cash overdraft	502,611
Floating rate obligations	6,795,000
Accrued expenses:	
Management fees	102,711
Other	34,874
Preferred share dividends payable	26,548
-----	
Total liabilities	7,461,744
-----	
Preferred shares, at liquidation value	65,000,000
-----	
Net assets applicable to Common shares	\$126,253,357
=====	
Common shares outstanding	8,329,215
=====	
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.16
=====	
NET ASSETS APPLICABLE TO COMMON SHARES CONSIST OF:	
-----	
Common shares, \$.01 par value per share	\$ 83,292
Paid-in surplus	118,406,693
Undistributed (Over-distribution of) net investment income	116,129
Accumulated net realized gain (loss) from investments and derivative transactions	152,059
Net unrealized appreciation (depreciation) of investments	7,495,184
-----	
Net assets applicable to Common shares	\$126,253,357
=====	
Authorized shares:	
Common	200,000,000
Preferred	1,000,000
=====	

See accompanying notes to financial statements.



Statement of  
OPERATIONS Six Months Ended March 31, 2007 (Unaudited)

	NEW YORK INVESTMENT QUALITY (NQN)
-----	
INVESTMENT INCOME	\$ 9,749,517
-----	
EXPENSES	
Management fees	1,274,981
Preferred shares - auction fees	179,507
Preferred shares - dividend disbursing agent fees	14,959
Shareholders' servicing agent fees and expenses	17,150
Floating rate obligations interest expense and fees	210,957
Custodian's fees and expenses	56,876
Directors'/Trustees' fees and expenses	4,949
Professional fees	11,851
Shareholders' reports - printing and mailing expenses	20,039
Stock exchange listing fees	4,851
Investor relations expense	18,815
Portfolio insurance expense	--
Other expenses	15,509
-----	
Total expenses before custodian fee credit and expense reimbursement	1,830,444
Custodian fee credit	(4,630)
Expense reimbursement	--
-----	
Net expenses	1,825,814
-----	
Net investment income	7,923,703
-----	
REALIZED AND UNREALIZED GAIN (LOSS)	
Net realized gain (loss) from investments	336,758
Change in net unrealized appreciation (depreciation) of investments	(1,956,926)
-----	
Net realized and unrealized gain (loss)	(1,620,168)
-----	
DISTRIBUTIONS TO PREFERRED SHAREHOLDERS	
From net investment income	(2,071,134)
From accumulated net realized gains	(286,874)
-----	
Decrease in net assets applicable to Common shares from distributions to Preferred shareholders	(2,358,008)
-----	
Net increase (decrease) in net assets applicable to Common shares from operations	\$ 3,945,527
=====	

See accompanying notes to financial statements.

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Statement of  
OPERATIONS Six Months Ended March 31, 2007 (Unaudited) (continued)

INSURED  
NEW YORK  
PREMIUM INCOME  
(NNF)

INVESTMENT INCOME	\$ 4,515,588
-----	
EXPENSES	
Management fees	603,720
Preferred shares - auction fees	81,028
Preferred shares - dividend disbursing agent fees	9,973
Shareholders' servicing agent fees and expenses	5,543
Floating rate obligations interest expense and fees	96,771
Custodian's fees and expenses	24,570
Directors'/Trustees' fees and expenses	2,074
Professional fees	7,963
Shareholders' reports - printing and mailing expenses	8,137
Stock exchange listing fees	4,851
Investor relations expense	8,907
Portfolio insurance expense	--
Other expenses	11,106
-----	
Total expenses before custodian fee credit and expense reimbursement	864,643
Custodian fee credit	(4,757)
Expense reimbursement	--
-----	
Net expenses	859,886
-----	
Net investment income	3,655,702
-----	
REALIZED AND UNREALIZED GAIN (LOSS)	
Net realized gain (loss) from investments	205,761
Change in net unrealized appreciation (depreciation) of investments	(962,706)
-----	
Net realized and unrealized gain (loss)	(756,945)
-----	
DISTRIBUTIONS TO PREFERRED SHAREHOLDERS	
From net investment income	(969,329)
From accumulated net realized gains	(78,002)
-----	
Decrease in net assets applicable to Common shares from distributions to Preferred shareholders	(1,047,331)
-----	
Net increase (decrease) in net assets applicable to Common shares from operations	\$ 1,851,426
=====	

See accompanying notes to financial statements.

## CHANGES IN NET ASSETS (Unaudited)

	NEW YORK INVESTMENT QUALITY (NQN)		NEW YORK SELECT QUALITY (NVN)	
	SIX MONTHS ENDED 3/31/07	YEAR ENDED 9/30/06	SIX MONTHS ENDED 3/31/07	YEAR EN 9/30
<b>OPERATIONS</b>				
Net investment income	\$ 7,923,703	\$ 15,907,329	\$ 10,773,457	\$ 21,714,
Net realized gain (loss)				
from investments	336,758	1,505,810	468,469	782,
Change in net unrealized appreciation (depreciation) of investments	(1,956,926)	(2,357,937)	(3,163,807)	(2,287,
Distributions to Preferred Shareholders:				
From net investment income	(2,071,134)	(2,983,982)	(2,913,596)	(4,842,
From accumulated net realized gains	(286,874)	(1,531,013)	(213,591)	(1,136,
Net increase (decrease) in net assets applicable to Common shares from operations	3,945,527	10,540,207	4,950,932	14,229,
<b>DISTRIBUTIONS TO COMMON SHAREHOLDERS</b>				
From net investment income	(5,933,481)	(13,281,844)	(8,366,538)	(17,869,
From accumulated net realized gains	(1,259,452)	(9,475,383)	(754,478)	(6,350,
Decrease in net assets applicable to Common shares from distributions to Common shareholders	(7,192,933)	(22,757,227)	(9,121,016)	(24,219,
<b>CAPITAL SHARE TRANSACTIONS</b>				
Net proceeds from Common shares issued to shareholders due to reinvestment of distributions	--	--	--	
Net increase in net assets applicable to Common shares from capital share transactions	--	--	--	
Net increase (decrease) in net assets applicable to Common shares	(3,247,406)	(12,217,020)	(4,170,084)	(9,989,
Net assets applicable to Common shares at the beginning of period	268,985,703	281,202,723	361,944,850	371,934,
Net assets applicable to Common shares at the end of period	\$265,738,297	\$268,985,703	\$357,774,766	\$361,944,
Undistributed (Over-distribution of) net investment income at the end of period	\$ 627,481	\$ 708,393	\$ 297,353	\$ 804,

See accompanying notes to financial statements.

Statement of  
CHANGES IN NET ASSETS (Unaudited) (continued)

	INSURED NEW YORK PREMIUM INCOME (NNF)		INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	
	SIX MONTHS ENDED 3/31/07	YEAR ENDED 9/30/06	SIX MONTHS ENDED 3/31/07	YEAR EN 9/30
<hr/>				
OPERATIONS				
Net investment income	\$ 3,655,702	\$ 7,298,685	\$ 3,790,708	\$ 7,563,
Net realized gain (loss)				
from investments	205,761	293,978	61,177	95,
Change in net unrealized appreciation (depreciation) of investments	(962,706)	(707,934)	(738,025)	(701,
Distributions to Preferred Shareholders:				
From net investment income	(969,329)	(1,528,170)	(980,936)	(1,625,
From accumulated net realized gains	(78,002)	(419,333)	(22,551)	(237,
<hr/>				
Net increase (decrease) in net assets applicable to Common shares from operations	1,851,426	4,937,226	2,110,373	5,094,
<hr/>				
DISTRIBUTIONS TO COMMON SHAREHOLDERS				
From net investment income	(2,848,696)	(6,067,834)	(2,936,573)	(6,203,
From accumulated net realized gains	(295,581)	(2,743,643)	(83,553)	(1,482,
<hr/>				
Decrease in net assets applicable to Common shares from distributions to Common shareholders	(3,144,277)	(8,811,477)	(3,020,126)	(7,685,
<hr/>				
CAPITAL SHARE TRANSACTIONS				
Net proceeds from Common shares issued to shareholders due to reinvestment of distributions	--	--	23,869	
<hr/>				
Net increase in net assets applicable to Common shares from capital share transactions	--	--	23,869	
<hr/>				
Net increase (decrease) in net assets applicable to Common shares	(1,292,851)	(3,874,251)	(885,884)	(2,591,
Net assets applicable to Common shares at the beginning of period	127,546,208	131,420,459	122,077,916	124,668,
<hr/>				
Net assets applicable to Common shares at the end of period	\$126,253,357	\$127,546,208	\$121,192,032	\$122,077,
<hr/>				
Undistributed (Over-distribution of) net investment income at the end of period	\$ 116,129	\$ 278,452	\$ (111,617)	\$ 15,
<hr/>				

See accompanying notes to financial statements.

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Notes to  
FINANCIAL STATEMENTS (Unaudited)

1. GENERAL INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

The New York funds (the "Funds") covered in this report and their corresponding Common share stock exchange symbols are Nuveen New York Investment Quality Municipal Fund, Inc. (NQN), Nuveen New York Select Quality Municipal Fund, Inc. (NVN), Nuveen New York Quality Income Municipal Fund, Inc. (NUN), Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF), Nuveen Insured New York Dividend Advantage Municipal Fund (NKO) and Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK). All of the Funds' Common shares trade on the New York Stock Exchange, with the exception of Insured New York Dividend Advantage's (NKO) Common shares and Insured New York Tax-Free Advantage's (NRK) Common shares, which trade on the American Stock Exchange. The Funds are registered under the Investment Company Act of 1940, as amended, as closed-end management investment companies.

Each Fund seeks to provide current income exempt from both regular federal and New York state income taxes, and in the case of Insured New York Tax-Free Advantage (NRK) the alternative minimum tax applicable to individuals, by investing primarily in a diversified portfolio of municipal obligations issued by state and local government authorities within the state of New York or certain U.S. territories.

The following is a summary of significant accounting policies followed by the Funds in the preparation of their financial statements in accordance with U.S. generally accepted accounting principles.

Investment Valuation

The prices of municipal bonds in each Fund's investment portfolio are provided by a pricing service approved by the Fund's Board of Directors/Trustees. When market price quotes are not readily available (which is usually the case for municipal securities), the pricing service may establish fair value based on yields or prices of municipal bonds of comparable quality, type of issue, coupon, maturity and rating, indications of value from securities dealers, evaluations of anticipated cash flows or collateral and general market conditions. Prices of forward swap contracts are also provided by an independent pricing service approved by each Fund's Board of Directors/Trustees. If the pricing service is unable to supply a price for a municipal bond or forward swap contract, each Fund may use a market price or fair market value quote provided by a major broker/dealer in such investments. If it is determined that the market price or fair market value for an investment is unavailable or inappropriate, the Board of Directors/Trustees of the Funds, or its designee, may establish a fair value for the investment. Temporary investments in securities that have variable rate and demand features qualifying them as short-term investments are valued at amortized cost, which approximates market value.

Investment Transactions

Investment transactions are recorded on a trade date basis. Realized gains and

losses from transactions are determined on the specific identification method. Investments purchased on a when-issued/delayed delivery basis may have extended settlement periods. Any investments so purchased are subject to market fluctuation during this period. The Funds have instructed the custodian to segregate assets with a current value at least equal to the amount of the when-issued/delayed delivery purchase commitments. At March 31, 2007, there were no such outstanding purchase commitments in any of the Funds.

#### Investment Income

Interest income, which includes the amortization of premiums and accretion of discounts for financial reporting purposes, is recorded on an accrual basis. Investment income also includes paydown gains and losses, if any.

#### Income Taxes

Each Fund is a separate taxpayer for federal income tax purposes. Each Fund intends to distribute substantially all net investment income and net capital gains to shareholders and to otherwise comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies. Therefore, no federal income tax provision is required. Furthermore, each Fund intends to satisfy conditions which will enable interest from municipal securities, which is exempt from regular federal and New York state income taxes, and in the case of Insured New York Tax-Free Advantage (NRK) the alternative minimum tax applicable to individuals, to retain such tax-exempt status when distributed to shareholders of the Funds. Net realized capital gains and ordinary income distributions paid by the Funds are subject to federal taxation.

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#### Notes to

FINANCIAL STATEMENTS (Unaudited) (continued)

#### Dividends and Distributions to Common Shareholders

Dividends from tax-exempt net investment income are declared monthly. Net realized capital gains and/or market discount from investment transactions, if any, are distributed to shareholders not less frequently than annually. Furthermore, capital gains are distributed only to the extent they exceed available capital loss carryforwards.

Distributions to Common shareholders of tax-exempt net investment income, net realized capital gains and/or market discount, if any, are recorded on the ex-dividend date. The amount and timing of distributions are determined in accordance with federal income tax regulations, which may differ from U.S. generally accepted accounting principles.

#### Preferred Shares

The Funds have issued and outstanding Preferred shares, \$25,000 stated value per share, as a means of effecting financial leverage. Each Fund's Preferred shares are issued in one or more Series. The dividend rate paid by the Funds on each Series is determined every seven days, pursuant to a dutch auction process overseen by the auction agent, and is payable at the end of each rate period. The number of Preferred shares outstanding, by Series and in total, for each Fund is as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)
-----					
Number of shares:					
Series M	960	--	2,200	1,320	--
Series T	2,400	1,720	--	1,280	--
Series W	--	2,400	2,200	--	--
Series TH	--	3,600	2,400	--	2,440
Series F	2,400	--	1,080	--	--
-----					
Total	5,760	7,720	7,880	2,600	2,440
=====					

Inverse Floating Rate Securities

Each Fund may invest in inverse floating rate securities. An inverse floating rate security is created by depositing a municipal bond, typically with a fixed interest rate, into a special purpose trust created by a broker-dealer. In turn, this trust (a) issues floating rate certificates, in face amounts equal to some fraction of the deposited bond's par amount or market value, that typically pay short-term tax-exempt interest rates to third parties, and (b) issues to a long-term investor (such as one of the Funds) an inverse floating rate certificate (sometimes referred to as an "inverse floater") that represents all remaining or residual interest in the trust. The income received by the inverse floater holder varies inversely with the short-term rate paid to the floating rate certificates' holders, and in most circumstances the inverse floater holder bears substantially all of the underlying bond's downside investment risk and also benefits disproportionately from any potential appreciation of the underlying bond's value. The price of an inverse floating rate security will be more volatile than that of the underlying bond because the interest rate is dependent on not only the fixed coupon rate of the underlying bond but also on the short-term interest paid on the floating rate certificates, and because the inverse floating rate security essentially bears the risk of loss of the greater face value of the underlying bond.

A Fund may purchase an inverse floating rate security in a secondary market transaction without first owning the underlying bond (referred to as an "externally-deposited inverse floater"), or instead by first selling a fixed-rate bond to a broker-dealer for deposit into the special purpose trust and receiving in turn the residual interest in the trust (referred to as a "self-deposited inverse floater"). An investment in an externally-deposited inverse floater is identified in the Portfolio of Investments as an "Inverse floating rate investment". An investment in a self-deposited inverse floater is accounted for as a financing transaction in accordance with Statement of Financial Accounting Standards (SFAS) No. 140 "Accounting for Transfers and Servicing of Financial Assets and Extinguishment of Liabilities". In such instances, a fixed-rate bond deposited into a special purpose trust is identified in the Portfolio of Investments as an "Underlying bond of an inverse floating rate trust", with the Fund accounting for the short-term floating rate certificates issued by the trust as "Floating rate obligations" on the Statement of Assets and Liabilities. In addition, the Fund reflects in Investment Income

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the entire earnings of the underlying bond and accounts for the related interest paid to the holders of the short-term floating rate certificates as "Floating rate obligations interest expense and fees" in the Statement of Operations.

During the six months ended March 31, 2007, each Fund invested in externally deposited inverse floaters and/or self-deposited inverse floaters.

The average floating rate obligations outstanding and average annual interest rate and fees related to self-deposited inverse floaters during the six months ended March 31, 2007, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	
Average floating rate obligations	\$11,093,681	\$14,557,857	\$14,730,934	\$5,088,544	\$5,393,791	\$1
Average annual interest rate and fees	3.81%	3.81%	3.81%	3.81%	3.81%	

Insurance

New York Investment Quality (NQN), New York Select Quality (NVN), New York Quality Income (NUN) and Insured New York Premium Income (NNF) invest only in municipal securities which are either covered by insurance or are backed by an escrow or trust account containing sufficient U.S. Government or U.S. Government agency securities, both of which ensure the timely payment of principal and interest.

Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) invest at least 80% of their net assets (including net assets attributable to Preferred shares) in municipal securities that are covered by insurance. Each Fund may also invest up to 20% of its net assets (including net assets attributable to Preferred shares) in municipal securities which are either (i) backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, or (ii) rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody's, S&P or Fitch) or unrated but judged to be of comparable quality by Nuveen Asset Management (the "Adviser"), a wholly owned subsidiary of Nuveen Investments, Inc. ("Nuveen").

Each insured municipal security is covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance. Such insurance does not guarantee the market value of the municipal securities or the value of the Funds' Common shares. Original Issue Insurance and Secondary Market Insurance remain in effect as long as the municipal securities covered thereby remain outstanding and the insurer remains in business, regardless of whether the Funds ultimately dispose of such municipal securities. Consequently, the market value of the municipal securities covered by Original Issue Insurance or Secondary Market Insurance may reflect value attributable to the insurance. Portfolio Insurance, in contrast, is effective only while the municipal securities are held by the Funds. Accordingly, neither the prices used in determining the market value of the underlying municipal securities nor the Common share net asset value of the Funds include value, if any, attributable to the Portfolio Insurance. Each policy of the Portfolio Insurance does, however, give the Funds the right to obtain permanent insurance with respect to the municipal security



covered by the Portfolio Insurance policy at the time of its sale.

Notes to  
FINANCIAL STATEMENTS (Unaudited) (continued)

Forward Swap Transactions

The Funds are authorized to invest in certain derivative financial instruments. Each Fund's use of forward interest rate swap transactions is intended to help the Fund manage its overall interest rate sensitivity, either shorter or longer, generally to more closely align the Fund's interest rate sensitivity with that of the broader municipal market. Forward interest rate swap transactions involve each Fund's agreement with a counterparty to pay, in the future, a fixed or variable rate payment in exchange for the counterparty paying the Fund a variable or fixed rate payment, the accruals for which would begin at a specified date in the future (the "effective date"). The amount of the payment obligation is based on the notional amount of the forward swap contract and the termination date of the swap (which is akin to a bond's maturity). The value of the Fund's swap commitment would increase or decrease based primarily on the extent to which long-term interest rates for bonds having a maturity of the swap's termination date increases or decreases. The Funds may terminate a swap contract prior to the effective date, at which point a realized gain or loss is recognized. When a forward swap is terminated, it ordinarily does not involve the delivery of securities or other underlying assets or principal, but rather is settled in cash on a net basis. Each Fund intends, but is not obligated, to terminate its forward swaps before the effective date. Accordingly, the risk of loss with respect to the swap counterparty on such transactions is limited to the credit risk associated with a counterparty failing to honor its commitment to pay any realized gain to the Fund upon termination. To reduce such credit risk, all counterparties are required to pledge collateral daily (based on the daily valuation of each swap) on behalf of each Fund with a value approximately equal to the amount of any unrealized gain above a pre-determined threshold. Reciprocally, when any of the Funds have an unrealized loss on a swap contract, the Funds have instructed the custodian to pledge assets of the Funds as collateral with a value approximately equal to the amount of the unrealized loss above a pre-determined threshold. Collateral pledges are monitored and subsequently adjusted if and when the swap valuations fluctuate, either up or down, by at least the predetermined threshold amount. Although the Funds are authorized to invest in such instruments, and have done so in the past, they did not invest in any such instruments during the six months ended March 31, 2007.

Custodian Fee Credit

Each Fund has an arrangement with the custodian bank whereby certain custodian fees and expenses are reduced by credits earned on each Fund's cash on deposit with the bank. Such deposit arrangements are an alternative to overnight investments.

Indemnifications

Under the Funds' organizational documents, their Officers and Directors/Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Funds. In addition, in the normal course of business, the Funds enter into contracts that provide general indemnifications to other parties. The Funds' maximum exposure under these arrangements is unknown as this

would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets applicable to Common shares from operations during the reporting period. Actual results may differ from those estimates.

2. FUND SHARES

Transactions in Common shares were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)		NEW YORK SELECT QUALITY (NVN)		NEW YORK QUALITY INCOME	
	SIX MONTHS ENDED 3/31/07	YEAR ENDED 9/30/06	SIX MONTHS ENDED 3/31/07	YEAR ENDED 9/30/06	SIX MONTHS ENDED 3/31/07	YEAR ENDED 9/30/06

Common shares issued to  
shareholders due  
to reinvestment  
of distributions

--	--	--	--	--	--	--
----	----	----	----	----	----	----

	INSURED NEW YORK PREMIUM INCOME (NNF)		INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)		INSURED NEW TAX-FREE ADVANTA	
	SIX MONTHS ENDED 3/31/07	YEAR ENDED 9/30/06	SIX MONTHS ENDED 3/31/07	YEAR ENDED 9/30/06	SIX MONTHS ENDED 3/31/07	YEAR ENDED 9/30/06

Common shares issued to  
shareholders due  
to reinvestment  
of distributions

--	--	1,554	--	--	--	--
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3. INVESTMENT TRANSACTIONS

Purchases and sales (including maturities but excluding short-term investments) during the six months ended March 31, 2007, were as follows:

NEW YORK INVESTMENT	NEW YORK SELECT	NEW YORK QUALITY	INSURED NEW YORK PREMIUM	INSURED NEW YORK DIVIDEND
------------------------	--------------------	---------------------	--------------------------------	---------------------------------

	QUALITY (NQN)	QUALITY (NVN)	INCOME (NUN)	INCOME (NNF)	ADVANTAGE (NKO)
Purchases	\$27,619,468	\$37,481,680	\$38,021,616	\$12,681,554	\$13,096,418
Sales and maturities	13,859,995	20,258,545	33,523,147	10,276,096	5,275,770

4. INCOME TAX INFORMATION

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses, timing differences in recognizing taxable market discount and timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate transactions subject to SFAS No. 140. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset values of the Funds.

Notes to  
FINANCIAL STATEMENTS (Unaudited) (continued)

At March 31, 2007, the cost of investments was as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)
Cost of investments	\$388,922,237	\$515,079,983	\$513,202,894

	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)
Cost of investments	\$177,636,745	\$171,357,585	\$75,523,224

Gross unrealized appreciation and gross unrealized depreciation of investments at March 31, 2007, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)
Gross unrealized: Appreciation	\$16,252,612	\$29,308,893	\$26,636,026

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	(304,616)	(301,490)	(312,743)
Depreciation			
-----			
Net unrealized appreciation (depreciation) of investments	\$15,947,996	\$29,007,403	\$26,323,283
=====			
	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)
-----			
Gross unrealized:			
Appreciation	\$7,687,941	\$8,425,485	\$2,875,002
Depreciation	(133,936)	(130,947)	(148,256)
-----			
Net unrealized appreciation (depreciation) of investments	\$7,554,005	\$8,294,538	\$2,726,746
=====			

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The tax components of undistributed net tax-exempt income, net ordinary income and net long-term capital gains at September 30, 2006, the Funds' last tax year end, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)
-----					
Undistributed net tax-exempt income *	\$1,486,801	\$2,127,474	\$1,671,486	\$728,205	\$459,741
Undistributed net ordinary income **	39,794	220	22,007	133	--
Undistributed net long-term capital gains	1,534,546	941,709	1,060,604	319,882	95,163
=====					

\* Undistributed net tax-exempt income (on a tax basis) has not been reduced for the dividend declared on September 1, 2006, paid on October 2, 2006.

\*\* Net ordinary income consists of taxable market discount income and net short-term capital gains, if any.

The tax character of distributions paid during the Funds' last tax year ended September 30, 2006, was designated for purposes of the dividends paid deduction as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)
-----					

Distributions from					
net tax-exempt income	\$16,493,057	\$22,926,465	\$23,334,752	\$7,663,027	\$7,871,436
Distributions from					
net ordinary income **	--	--	31,444	--	4,227
Distributions from					
net long-term					
capital gains	11,006,407	7,486,790	7,731,174	3,162,976	1,716,383

\*\* Net ordinary income consists of taxable market discount income and net short-term capital gains, if any.

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Notes to  
FINANCIAL STATEMENTS (Unaudited) (continued)

5. MANAGEMENT FEES AND OTHER TRANSACTIONS WITH AFFILIATES

Each Fund's management fee is separated into two components - a complex-level component, based on the aggregate amount of all fund assets managed by the Adviser, and a specific fund-level component, based only on the amount of assets within each individual fund. This pricing structure enables Nuveen fund shareholders to benefit from growth in the assets within each individual fund as well as from growth in the amount of complex-wide assets managed by the Adviser.

The annual fund-level fee, payable monthly, for each Fund is based upon the average daily net assets (including net assets attributable to Preferred shares) of each Fund as follows:

AVERAGE DAILY NET ASSETS (INCLUDING NET ASSETS ATTRIBUTABLE TO PREFERRED SHARES)	NEW YORK INVESTMENT QUALITY (NQN) NEW YORK SELECT QUALITY (NVN) NEW YORK QUALITY INCOME (NUN) INSURED NEW YORK PREMIUM INCOME (NNF)		FUND-LEVEL FEE RATE
For the first \$125 million			.4500%
For the next \$125 million			.4375
For the next \$250 million			.4250
For the next \$500 million			.4125
For the next \$1 billion			.4000
For the next \$3 billion			.3875
For net assets over \$5 billion			.3750

AVERAGE DAILY NET ASSETS (INCLUDING NET ASSETS ATTRIBUTABLE TO PREFERRED SHARES)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO) INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)		FUND-LEVEL FEE RATE
For the first \$125 million			.4500%
For the next \$125 million			.4375
For the next \$250 million			.4250
For the next \$500 million			.4125
For the next \$1 billion			.4000
For net assets over \$2 billion			.3750

The annual complex-level fee, payable monthly, which is additive to the fund-level fee, for all Nuveen sponsored funds in the U.S., is based on the aggregate amount of total fund assets managed as stated in the table below. As of March 31, 2007, the complex-level fee rate was .1834%.

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COMPLEX-LEVEL ASSETS (1)	COMPLEX-LEVEL FEE RATE
For the first \$55 billion	.2000%
For the next \$1 billion	.1800
For the next \$1 billion	.1600
For the next \$3 billion	.1425
For the next \$3 billion	.1325
For the next \$3 billion	.1250
For the next \$5 billion	.1200
For the next \$5 billion	.1175
For the next \$15 billion	.1150
For Managed Assets over \$91 billion(2)	.1400

- (1) The complex-level fee component of the management fee for the funds is calculated based upon the aggregate Managed Assets ("Managed Assets" means the average daily net assets of each fund including assets attributable to preferred stock issued by or borrowings by the Nuveen funds) of Nuveen-sponsored funds in the U.S.
- (2) With respect to the complex-wide Managed Assets over \$91 billion, the fee rate or rates that will apply to such assets will be determined at a later date. In the unlikely event that complex-wide Managed Assets reach \$91 billion prior to a determination of the complex-level fee rate or rates to be applied to Managed Assets in excess of \$91 billion, the complex-level fee rate for such complex-wide Managed Assets shall be .1400% until such time as a different rate or rates is determined.

The management fee compensates the Adviser for overall investment advisory and administrative services and general office facilities. The Funds pay no compensation directly to those of its Directors/Trustees who are affiliated with the Adviser or to its Officers, all of whom receive remuneration for their services to the Funds from the Adviser or its affiliates. The Board of Directors/Trustees has adopted a deferred compensation plan for independent Directors/Trustees that enables Directors/Trustees to elect to defer receipt of all or a portion of the annual compensation they are entitled to receive from certain Nuveen advised funds. Under the plan, deferred amounts are treated as though equal dollar amounts had been invested in shares of select Nuveen advised funds.

For the first ten years of Insured New York Dividend Advantage's (NKO) operations, the Adviser has agreed to reimburse the Fund, as a percentage of average daily net assets (including net assets attributable to Preferred shares), for fees and expenses in the amounts and for the time periods set forth below:

YEAR ENDING MARCH 31,		YEAR ENDING MARCH 31,	
2002*	.30%	2008	.25%
2003	.30	2009	.20
2004	.30	2010	.15

2005	.30	2011	.10
2006	.30	2012	.05
2007	.30		

\* From the commencement of operations.

The Adviser has not agreed to reimburse Insured New York Dividend Advantage (NKO) for any portion of its fees and expenses beyond March 31, 2012.

For the first eight years of Insured New York Tax-Free Advantage's (NRK) operations, the Adviser has agreed to reimburse the Fund, as a percentage of average daily net assets (including net assets attributable to Preferred shares), for fees and expenses in the amounts and for the time periods set forth below:

YEAR ENDING NOVEMBER 30,		YEAR ENDING NOVEMBER 30,	
2002*	.32%	2007	.32%
2003	.32	2008	.24
2004	.32	2009	.16
2005	.32	2010	.08
2006	.32		

\* From the commencement of operations.

The Adviser has not agreed to reimburse Insured New York Tax-Free Advantage (NRK) for any portion of its fees and expenses beyond November 30, 2010.

Notes to  
FINANCIAL STATEMENTS (Unaudited) (continued)

6. NEW ACCOUNTING PRONOUNCEMENTS

Financial Accounting Standards Board Interpretation No. 48

On July 13, 2006, the Financial Accounting Standards Board (FASB) released FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes" (FIN 48). FIN 48 provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements. FIN 48 requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Funds' tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense in the current year. Adoption of FIN 48 is required for fiscal years beginning after December 15, 2006, and is to be applied to all open tax years as of the effective date. Recent SEC guidance allows funds to delay implementing FIN 48 into NAV calculations until the fund's last NAV calculation in the first required financial statement reporting period. As a result, the Funds must begin to incorporate FIN 48 into their NAV calculations by September 28, 2007. At this time, management is continuing to evaluate the implications of FIN 48 and does not expect the adoption of FIN 48 will have a significant impact on the net assets or results of operations of the

Funds.

Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157

In September 2006, the Financial Accounting Standards Board (FASB) issued Statement of Financial Accounting Standards (SFAS) No. 157, "Fair Value Measurements." This standard establishes a single authoritative definition of fair value, sets out a framework for measuring fair value and requires additional disclosures about fair value measurements. SFAS No. 157 applies to fair value measurements already required or permitted by existing standards. SFAS No. 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007, and interim periods within those fiscal years. The changes to current generally accepted accounting principles from the application of this standard relate to the definition of fair value, the methods used to measure fair value, and the expanded disclosures about fair value measurements. As of March 31, 2007, the Funds do not believe the adoption of SFAS No. 157 will impact the financial statement amounts; however, additional disclosures may be required about the inputs used to develop the measurements and the effect of certain of the measurements included within the Statement of Operations for the period.

7. SUBSEQUENT EVENT

Distributions to Common Shareholders

The Funds declared Common share dividend distributions from their tax-exempt net investment income which were paid on May 1, 2007, to shareholders of record on April 15, 2007, as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)
Dividend per share	\$ .0555	\$ .0595	\$ .0540	\$ .0570	\$ .0615

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Financial  
HIGHLIGHTS (Unaudited)

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Financial  
HIGHLIGHTS (Unaudited)

Selected data for a Common share outstanding throughout each period:

Investment Operations



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	Beginning Common Share Net Asset Value	Net Investment Income	Net Realized/ Unrealized Gain (Loss)	Distributions from Net Investment Income to Preferred Share- holders+	Distributions from Capital Gains to Preferred Share- holders+	Total
--	--	-----------------------------	---	---	---	-------

NEW YORK INVESTMENT QUALITY (NQN)

Year Ended 9/30:

2007 (b)	\$15.18	\$ .45	\$ (.09)	\$ (.12)	\$ (.02)	\$ .22
2006	15.87	.90	(.05)	(.17)	(.09)	.59
2005	16.46	.95	(.19)	(.13)	(.01)	.62
2004	16.80	1.02	.12	(.05)	(.03)	1.06
2003	16.92	1.07	(.07)	(.07)	(.01)	.92
2002	15.67	1.09	1.20	(.10)	(.01)	2.18

NEW YORK SELECT QUALITY (NVN)

Year Ended 9/30:

2007 (b)	15.44	.46	(.11)	(.12)	(.01)	.22
2006	15.87	.93	(.07)	(.21)	(.05)	.60
2005	16.18	.97	(.09)	(.14)	(.01)	.73
2004	16.28	1.01	.19	(.06)	(.02)	1.12
2003	16.48	1.05	(.09)	(.07)	(.01)	.88
2002	15.41	1.09	1.13	(.09)	(.04)	2.09

NEW YORK QUALITY INCOME (NUN)

Year Ended 9/30:

2007 (b)	15.21	.45	(.11)	(.13)	(.01)	.20
2006	15.64	.90	(.05)	(.20)	(.05)	.60
2005	15.90	.93	(.07)	(.14)	(.01)	.71
2004	16.09	.98	.09	(.06)	(.02)	.99
2003	16.37	1.01	(.11)	(.06)	(.02)	.82
2002	15.20	1.07	1.10	(.11)	--	2.06

Total Returns

	Offering Costs and Preferred Share Underwriting Discounts	Ending Common Share Net Asset Value	Ending Market Value	Based on Market Value**	Based on Common Share Net Asset Value**
--	--	---	---------------------------	----------------------------------	---

NEW YORK INVESTMENT  
QUALITY (NQN)

Year Ended 9/30:

2007 (b)	\$ --	\$15.00	\$14.21	4.53%	1.49%
2006	--	15.18	13.99	2.39	4.03
2005	--	15.87	14.94	4.08	3.90
2004	--	16.46	15.52	10.21	6.61
2003	--	16.80	15.38	3.63	5.68
2002	--	16.92	15.86	14.54	14.52

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NEW YORK SELECT  
QUALITY (NVN)

Year Ended 9/30:					
2007 (b)	--	15.27	14.84	6.27	1.36
2006	--	15.44	14.34	4.53	4.10
2005	--	15.87	14.74	4.93	4.64
2004	--	16.18	15.04	6.96	7.27
2003	--	16.28	15.22	4.57	5.63
2002	--	16.48	15.62	15.35	14.27

NEW YORK QUALITY  
INCOME (NUN)

Year Ended 9/30:					
2007 (b)	--	15.03	14.36	4.51	1.30
2006	--	15.21	14.11	4.27	4.06
2005	--	15.64	14.53	5.52	4.56
2004	--	15.90	14.70	6.77	6.41
2003	--	16.09	14.89	4.37	5.32
2002	--	16.37	15.35	13.79	14.14

Ratios/Supplemental Data

	Ratios to Average Net Assets Applicable to Common Shares Before Credit/Reimbursement			Ratios to Average Net Assets Applicable to Common Shares After Credit/Reimbursement		
	Ending Net Assets Applicable to Common Shares (000)	Expenses Including Interest++ (a)	Expenses Excluding Interest++ (a)	Net Investment Income++	Expenses Including Interest++ (a)	Expenses Excluding Interest++ (a)
NEW YORK INVESTMENT QUALITY (NQN)						
Year Ended 9/30:						
2007 (b)	\$265,738	1.37%*	1.21%*	5.93%*	1.37%*	
2006	268,986	1.22	1.22	5.92	1.21	
2005	281,203	1.19	1.19	5.88	1.18	
2004	291,660	1.18	1.18	6.26	1.18	
2003	297,312	1.19	1.19	6.42	1.18	
2002	299,475	1.22	1.22	6.90	1.21	

NEW YORK INVESTMENT  
QUALITY (NQN)

Year Ended 9/30:						
2007 (b)	\$265,738	1.37%*	1.21%*	5.93%*	1.37%*	
2006	268,986	1.22	1.22	5.92	1.21	
2005	281,203	1.19	1.19	5.88	1.18	
2004	291,660	1.18	1.18	6.26	1.18	
2003	297,312	1.19	1.19	6.42	1.18	
2002	299,475	1.22	1.22	6.90	1.21	

NEW YORK SELECT  
QUALITY (NVN)

Year Ended 9/30:					
2007 (b)	357,775	1.35*	1.19*	5.99*	1.34*
2006	361,945	1.20	1.20	6.03	1.18
2005	371,935	1.18	1.18	6.03	1.18
2004	379,117	1.19	1.19	6.31	1.19
2003	381,274	1.19	1.19	6.49	1.18
2002	386,011	1.23	1.23	7.06	1.22

NEW YORK

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QUALITY  
INCOME (NUN)

Year Ended 9/30:					
2007 (b)	361,939	1.34*	1.19*	5.92*	1.34*
2006	366,405	1.21	1.21	5.95	1.20
2005	376,697	1.19	1.19	5.86	1.18
2004	383,012	1.19	1.19	6.21	1.19
2003	387,439	1.20	1.20	6.31	1.19
2002	394,330	1.24	1.24	7.02	1.23

Preferred Shares at End of Period			Floating Rate Obligations at End of Period	
Aggregate Amount Outstanding (000)	Liquidation and Market Value Per Share	Asset Coverage Per Share	Aggregate Amount Outstanding (000)	Asset Coverage Per \$1,000

NEW YORK INVESTMENT QUALITY (NQI)

Year Ended 9/30:					
2007 (b)	\$144,000	\$25,000	\$71,135	\$14,900	\$28,499
2006	144,000	25,000	71,699	--	--
2005	144,000	25,000	73,820	--	--
2004	144,000	25,000	75,635	--	--
2003	144,000	25,000	76,617	--	--
2002	144,000	25,000	76,992	--	--

NEW YORK SELECT QUALITY (NVN)

Year Ended 9/30:					
2007 (b)	193,000	25,000	71,344	19,400	29,390
2006	193,000	25,000	71,884	--	--
2005	193,000	25,000	73,178	--	--
2004	193,000	25,000	74,108	--	--
2003	193,000	25,000	74,388	--	--
2002	193,000	25,000	75,001	--	--

NEW YORK QUALITY INCOME (NUN)

Year Ended 9/30:					
2007 (b)	197,000	25,000	70,931	19,610	29,503
2006	197,000	25,000	71,498	--	--
2005	197,000	25,000	72,804	--	--
2004	197,000	25,000	73,606	--	--
2003	197,000	25,000	74,167	--	--
2002	197,000	25,000	75,042	--	--

\* Annualized.

\*\* Total Return on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. Total Return on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. Total returns are not annualized.

\*\*\* After custodian fee credit and expense reimbursement, where applicable.

- + The amounts shown are based on Common share equivalents.
- ++ Ratios do not reflect the effect of dividend payments to Preferred shareholders; income ratios reflect income earned on assets attributable to Preferred shares.
- (a) Interest expense arises from the application of SFAS No. 140 to certain inverse floating rate transactions entered into by the Fund as more fully described in Footnote 1 - Inverse Floating Rate Securities.
- (b) For the six months ended March 31, 2007.

See accompanying notes to financial statements.

72-73 spread

Financial HIGHLIGHTS (Unaudited) (continued)

Selected data for a Common share outstanding throughout each period:

	Beginning Common Share Net Asset Value	Investment Operations				Total
		Net Investment Income	Realized/ Unrealized Gain (Loss)	Distributions from Net Investment Income to Preferred Share- holders+	Distributions from Capital Gains to Preferred Share- holders+	
INSURED NEW YORK PREMIUM INCOME (NNF)						
Year Ended 9/30:						
2007 (d)	\$15.31	\$ .44	\$ (.08)	\$ (.12)	\$ (.01)	\$ .23
2006	15.78	.88	(.06)	(.18)	(.05)	.59
2005	16.14	.91	(.08)	(.12)	(.01)	.70
2004	16.07	.97	.08	(.06)	--	.99
2003	16.17	1.02	(.13)	(.07)	--	.82
2002	15.26	1.06	.83	(.10)	--	1.79
INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)						
Year Ended 9/30:						
2007 (d)	15.34	.48	(.09)	(.12)	--****	.27
2006	15.67	.95	(.08)	(.20)	(.03)	.64
2005	15.69	.98	.12	(.13)	(.01)	.96
2004	15.44	.98	.35	(.06)	(.01)	1.26
2003	15.82	1.00	(.32)	(.08)	(.01)	.59
2002 (b)	14.33	.41	1.62	(.04)	--	1.99
INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)						
Year Ended 9/30:						
2007 (d)	14.92	.45	(.06)	(.11)	--****	.28

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2006	15.00	.90	(.05)	(.21)	---****	.64
2005	14.75	.90	.25	(.13)	--	1.02
2004	14.42	.92	.35	(.07)	--	1.20
2003 (c)	14.33	.68	.34	(.05)	--	.97

			Total Returns		
Offering Costs and Preferred Share Underwriting Discounts	Ending Common Share Net Asset Value	Ending Market Value	Based on Common Share Net Asset Value**	Based on Common Share Net Asset Value**	Based on Common Share Net Asset Value**

INSURED NEW YORK  
PREMIUM INCOME  
(NNF)

Year Ended 9/30:

2007 (d)	\$ --	\$15.16	\$14.58	4.97%	1.49%
2006	--	15.31	14.26	3.30	3.96
2005	--	15.78	14.86	4.64	4.50
2004	--	16.14	15.23	7.14	6.40
2003	--	16.07	15.10	.56	5.26
2002	--	16.17	15.94	15.88	12.21

INSURED NEW YORK  
DIVIDEND ADVANTAGE  
(NKO)

Year Ended 9/30:

2007 (d)	--	15.23	15.49	6.97	1.76
2006	--	15.34	14.85	7.92	4.29
2005	--	15.67	14.68	9.28	6.23
2004	--	15.69	14.35	7.55	8.48
2003	--	15.44	14.30	(.77)	4.01
2002 (b)	(.13)	15.82	15.39	5.16	13.18

INSURED NEW YORK  
TAX-FREE ADVANTAGE  
(NRK)

Year Ended 9/30:

2007 (d)	--	14.86	14.94	8.60	1.86
2006	--	14.92	14.08	5.79	4.38
2005	--	15.00	14.02	8.65	7.05
2004	--	14.75	13.64	5.83	8.58
2003 (c)	(.23)	14.42	13.71	(4.40)	5.29

Ratios/Supplemental Data

Ratios to Average Net Assets  
Applicable to Common Shares  
Before Credit/Reimbursement

Ratios to Average Net Assets  
Applicable to Common Shares  
After Credit/Reimbursement

Ending  
Net

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	Assets Applicable to Common Shares (000)	Expenses Including Interest++ (a)	Expenses Excluding Interest++ (a)	Net Investment Income++	Expenses Including Interest++ (a)	Exc
INSURED NEW YORK PREMIUM INCOME (NNF)						
Year Ended 9/30:						
2007 (d)	\$126,253	1.36%*	1.21%*	5.76%*	1.36%*	In
2006	127,546	1.22	1.22	5.75	1.21	
2005	131,420	1.20	1.20	5.71	1.20	
2004	134,434	1.21	1.21	6.11	1.20	
2003	133,735	1.21	1.21	6.38	1.21	
2002	134,574	1.25	1.25	6.92	1.24	

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)						
Year Ended 9/30:						
2007 (d)	121,192	1.36*	1.19*	5.77*	.90*	
2006	122,078	1.20	1.20	5.79	.73	
2005	124,669	1.18	1.18	5.75	.72	
2004	124,860	1.20	1.20	5.91	.74	
2003	122,901	1.20	1.20	6.07	.74	
2002 (b)	125,893	1.15*	1.15*	5.07*	.65*	

INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)						
Year Ended 9/30:						
2007 (d)	52,217	1.38*	1.25*	5.59*	.88*	
2006	52,425	1.27	1.27	5.62	.77	
2005	52,682	1.25	1.25	5.53	.76	
2004	51,818	1.26	1.26	5.85	.76	
2003 (c)	50,645	1.19*	1.19*	5.10*	.70*	

	Preferred Shares at End of Period			Floating Rate Obligations at End of Period	
	Aggregate Amount Outstanding (000)	Liquidation and Market Value Per Share	Asset Coverage Per Share	Aggregate Amount Outstanding (000)	Asset Coverage Per \$1,000
INSURED NEW YORK PREMIUM INCOME (NNF)					
Year Ended 9/30:					
2007 (d)	\$65,000	\$25,000	\$73,559	\$6,795	\$29,146
2006	65,000	25,000	74,056	--	--
2005	65,000	25,000	75,546	--	--
2004	65,000	25,000	76,705	--	--
2003	65,000	25,000	76,436	--	--
2002	65,000	25,000	76,759	--	--

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)

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Year Ended 9/30:					
2007 (d)	61,000	25,000	74,669	7,230	26,199
2006	61,000	25,000	75,032	--	--
2005	61,000	25,000	76,094	--	--
2004	61,000	25,000	76,172	--	--
2003	61,000	25,000	75,369	--	--
2002 (b)	61,000	25,000	76,596	--	--

INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)

Year Ended 9/30:					
2007 (d)	27,000	25,000	73,349	2,460	33,202
2006	27,000	25,000	73,541	--	--
2005	27,000	25,000	73,780	--	--
2004	27,000	25,000	72,979	--	--
2003 (c)	27,000	25,000	71,894	--	--

\* Annualized.

\*\* Total Return on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. Total Return on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. Total returns are not annualized.

\*\*\* After custodian fee credit and expense reimbursement, where applicable.

\*\*\*\* Per Share Distributions from Capital Gain to Preferred Shareholders rounds to less than \$.01 per share.

+ The amounts shown are based on Common share equivalents.

++ Ratios do not reflect the effect of dividend payments to Preferred shareholders; income ratios reflect income earned on assets attributable to Preferred shares.

(a) Interest expense arises from the application of SFAS No. 140 to certain inverse floating rate transactions entered into by the Fund as more fully described in Footnote 1 - Inverse Floating Rate Securities.

(b) For the period March 25, 2002 (commencement of operations) through September 30, 2002.

(c) For the period November 21, 2002 (commencement of operations) through September 30, 2003.

(d) For the six months ended March 31, 2007.

See accompanying notes to financial statements.

74-75 spread

Reinvest Automatically  
EASILY AND CONVENIENTLY

Sidebar text: NUVEEN MAKES REINVESTING EASY. A PHONE CALL IS ALL IT TAKES TO SET UP YOUR REINVESTMENT ACCOUNT.

NUVEEN CLOSED-END FUNDS  
DIVIDEND REINVESTMENT PLAN

Your Nuveen Closed-End Fund allows you to conveniently reinvest dividends and/or capital gains distributions in additional Fund shares.

By choosing to reinvest, you'll be able to invest money regularly and automatically, and watch your investment grow through the power of tax-free compounding. Just like dividends or distributions in cash, there may be times when income or capital gains taxes may be payable on dividends or distributions that are reinvested.

It is important to note that an automatic reinvestment plan does not ensure a profit, nor does it protect you against loss in a declining market.

EASY AND CONVENIENT

To make recordkeeping easy and convenient, each month you'll receive a statement showing your total dividends and distributions, the date of investment, the shares acquired and the price per share, and the total number of shares you own.

HOW SHARES ARE PURCHASED

The shares you acquire by reinvesting will either be purchased on the open market or newly issued by the Fund. If the shares are trading at or above net asset value at the time of valuation, the Fund will issue new shares at the greater of the net asset value or 95% of the then-current market price. If the shares are trading at less than net asset value, shares for your account will be purchased on the open market. If the Plan Agent begins purchasing Fund shares on the open market while shares are trading below net asset value, but the Fund's shares subsequently trade at or above their net asset value before the Plan Agent is able to complete its purchases, the Plan Agent may cease open-market purchases and may invest the uninvested portion of the distribution in newly-issued Fund shares at a price equal to the greater of the shares' net asset value or 95% of the shares' market value on the last business day immediately prior to the purchase date. Dividends and distributions received to purchase shares in the open market will normally be invested shortly after the dividend payment date. No interest will be paid on dividends and distributions awaiting reinvestment. Because the market price of the shares may increase before purchases are completed, the average purchase price per share may exceed the market price at the time of valuation, resulting in the acquisition of fewer shares than if the dividend or distribution had been paid in shares issued by the Fund. A pro rata portion of any applicable brokerage commissions on open market purchases will be paid by Plan participants. These commissions usually will be lower than those charged on individual transactions.

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FLEXIBLE

You may change your distribution option or withdraw from the Plan at any time, should your needs or situation change. Should you withdraw, you can receive a certificate for all whole shares credited to your reinvestment account and cash payment for fractional shares, or cash payment for all reinvestment account shares, less brokerage commissions and a \$2.50 service fee.

You can reinvest whether your shares are registered in your name, or in the name



of a brokerage firm, bank, or other nominee. Ask your investment advisor if his or her firm will participate on your behalf. Participants whose shares are registered in the name of one firm may not be able to transfer the shares to another firm and continue to participate in the Plan.

The Fund reserves the right to amend or terminate the Plan at any time. Although the Fund reserves the right to amend the Plan to include a service charge payable by the participants, there is no direct service charge to participants in the Plan at this time.

CALL TODAY TO START REINVESTING DIVIDENDS AND/OR DISTRIBUTIONS

For more information on the Nuveen Automatic Reinvestment Plan or to enroll in or withdraw from the Plan, speak with your financial advisor or call us at (800) 257-8787.

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Glossary of  
TERMS USED IN THIS REPORT

**AVERAGE ANNUAL TOTAL RETURN:** This is a commonly used method to express an investment's performance over a particular, usually multi-year time period. It expresses the return that would have been necessary each year to equal the investment's actual cumulative performance (including change in NAV or market price and reinvested dividends and capital gains distributions, if any) over the time period being considered.

**AVERAGE EFFECTIVE MATURITY:** The average of the number of years to maturity of the bonds in a Fund's portfolio, computed by weighting each bond's time to maturity (the date the security comes due) by the market value of the security. This figure does not account for the likelihood of prepayments or the exercise of call provisions unless an escrow account has been established to redeem the bond before maturity. The market value weighting for an investment in an inverse floating rate security is the value of the portfolio's residual interest in the inverse floating rate trust, and does not include the value of the floating rate securities issued by the trust.

**INVERSE FLOATERS:** Inverse floating rate securities are created by depositing a municipal bond, typically with a fixed interest rate, into a special purpose trust created by a broker-dealer. This trust, in turn, (a) issues floating rate certificates typically paying short-term tax-exempt interest rates to third parties in amounts equal to some fraction of the deposited bond's par amount or market value, and (b) issues an inverse floating rate certificate (sometimes referred to as an "inverse floater") to an investor (such as a Fund) interested in gaining investment exposure to a long-term municipal bond. The income received by the holder of the inverse floater varies inversely with the short-term rate paid to the floating rate certificates' holders, and in most circumstances the holder of the inverse floater bears substantially all of the underlying bond's downside investment risk. The holder of the inverse floater typically also benefits disproportionately from any potential appreciation of the underlying bond's value. Hence, an inverse floater essentially represents an investment in the underlying bond on a leveraged basis.

**LEVERAGE-ADJUSTED DURATION:** Duration is a measure of the expected period over which a bond's principal and interest will be paid, and consequently is a measure of the sensitivity of a bond's or bond Fund's value to changes when market interest rates change. Generally, the longer a bond's or Fund's duration,

the more the price of the bond or Fund will change as interest rates change. Leverage-adjusted duration takes into account the leveraging process for a Fund and therefore is longer than the duration of the Fund's portfolio of bonds.

MARKET YIELD (ALSO KNOWN AS DIVIDEND YIELD OR CURRENT YIELD): An investment's current annualized dividend divided by its current market price.

NET ASSET VALUE (NAV): A Fund's common share NAV per share is calculated by subtracting the liabilities of the Fund (including any MuniPreferred shares issued in order to leverage the Fund) from its total assets and then dividing the remainder by the number of shares outstanding. Fund NAVs are calculated at the end of each business day.

TAXABLE-EQUIVALENT YIELD: The yield necessary from a fully taxable investment to equal, on an after-tax basis, the yield of a municipal bond investment.

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Other Useful  
INFORMATION

#### QUARTERLY PORTFOLIO OF INVESTMENTS AND PROXY VOTING INFORMATION

Each Fund's (i) quarterly portfolio of investments, (ii) information regarding how the Funds voted proxies relating to portfolio securities held during the 12-month period ended June 30, 2006, and (iii) a description of the policies and procedures that the Funds used to determine how to vote proxies relating to portfolio securities are available without charge, upon request, by calling Nuveen Investments toll-free at (800) 257-8787 or on Nuveen's website at [www.nuveen.com](http://www.nuveen.com).

You may also obtain this and other Fund information directly from the Securities and Exchange Commission ("SEC"). The SEC may charge a copying fee for this information. Visit the SEC on-line at <http://www.sec.gov> or in person at the SEC's Public Reference Room in Washington, D.C. Call the SEC at 1-202-942-8090 for room hours and operation. You may also request Fund information by sending an e-mail request to [publicinfo@sec.gov](mailto:publicinfo@sec.gov) or by writing to the SEC's Public References Section at 450 Fifth Street NW, Washington, D.C. 20549.

#### CEO CERTIFICATION DISCLOSURE

For Funds listed on the New York Stock Exchange, each Fund's Chief Executive Officer has submitted to the Exchange the annual CEO certification as required by Section 303A.12(a) of the NYSE Listed Company Manual.

Each Fund has filed with the Securities and Exchange Commission the certification of its Chief Executive Officer and Chief Financial Officer required by Section 302 of the Sarbanes-Oxley Act.

#### INVESTMENT POLICY CHANGE

In February 2007, the Funds' Board of Directors/Trustees voted to remove investment policy restrictions that limited the territorial bond holdings of the Funds to a maximum of 10 percent of net assets. This change will give the Funds' portfolio manager greater flexibility to achieve its investment objectives.

#### BOARD OF DIRECTORS/TRUSTEES

Robert P. Bremner  
Lawrence H. Brown  
Jack B. Evans  
William C. Hunter  
David J. Kundert  
William J. Schneider  
Timothy R. Schwertfeger  
Judith M. Stockdale  
Carol E. Stone  
Eugene S. Sunshine

FUND MANAGER  
Nuveen Asset Management  
333 West Wacker Drive  
Chicago, IL 60606

CUSTODIAN  
State Street Bank & Trust Company  
Boston, MA

TRANSFER AGENT AND  
SHAREHOLDER SERVICES  
State Street Bank & Trust Company  
Nuveen Funds  
P.O. Box 43071  
Providence, RI 02940-3071  
(800) 257-8787

LEGAL COUNSEL  
Chapman and Cutler LLP  
Chicago, IL

INDEPENDENT REGISTERED  
PUBLIC ACCOUNTING FIRM  
Ernst & Young LLP  
Chicago, IL

Each Fund intends to repurchase shares of its own common or preferred stock in the future at such times and in such amounts as is deemed advisable. No shares were repurchased during the period covered by this report. Any future repurchases will be reported to shareholders in the next annual or semiannual report.

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Nuveen Investments:  
SERVING Investors  
For GENERATIONS

Photo of: 2 women looking at a photo album.

Since 1898, financial advisors and their clients have relied on Nuveen Investments to provide dependable investment solutions. For the past century, Nuveen Investments has adhered to the belief that the best approach to investing is to apply conservative risk-management principles to help minimize volatility.

Building on this tradition, we today offer a range of high quality equity and

fixed-income solutions that are integral to a well-diversified core portfolio. Our clients have come to appreciate this diversity, as well as our continued adherence to proven, long-term investing principles.

WE OFFER MANY DIFFERENT INVESTING SOLUTIONS FOR OUR CLIENTS' DIFFERENT NEEDS.

Managing \$166 billion in assets, as of March 31, 2007, Nuveen Investments offers access to a number of different asset classes and investing solutions through a variety of products. Nuveen Investments markets its capabilities under six distinct brands: NWQ, specializing in value-style equities; Nuveen, managing fixed-income investments; Santa Barbara, committed to growth equities; Tradewinds, specializing in global value equities; Rittenhouse, focused on "blue-chip" growth equities; and Symphony, with expertise in alternative investments as well as equity and income portfolios.

FIND OUT HOW WE CAN HELP YOU REACH YOUR FINANCIAL GOALS.

To learn more about the products and services Nuveen Investments offers, talk to your financial advisor, or call us at (800) 257-8787. Please read the information provided carefully before you invest.

Be sure to obtain a prospectus, where applicable. Investors should consider the investment objective and policies, risk considerations, charges and expenses of the Fund carefully before investing. The prospectus contains this and other information relevant to an investment in the Fund. For a prospectus, please contact your securities representative or Nuveen Investments, 333 W. Wacker Dr., Chicago, IL 60606. Please read the prospectus carefully before you invest or send money.

Learn more	o Share prices
about Nuveen Funds at	o Fund details
WWW.NUVEEN.COM/CEF	o Daily financial news
	o Investor education
	o Interactive planning tools

Logo: NUVEEN Investments

ESA-B-0307D

ITEM 2. CODE OF ETHICS.

Not applicable to this filing.

ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT.

Not applicable to this filing.

ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES.

Not applicable to this filing.

ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANTS.

Not applicable to this filing.

ITEM 6. SCHEDULE OF INVESTMENTS.

See Portfolio of Investments in Item 1.

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ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable to this filing.

ITEM 8. PORTFOLIO MANAGERS OF CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable to this filing.

ITEM 9. PURCHASES OF EQUITY SECURITIES BY CLOSED-END MANAGEMENT INVESTMENT COMPANY AND AFFILIATED PURCHASERS.

Not applicable.

ITEM 10. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

There have been no material changes to the procedures by which shareholders may recommend nominees to the registrant's Board implemented after the registrant last provided disclosure in response to this Item.

ITEM 11. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act") (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 12. EXHIBITS.

File the exhibits listed below as part of this Form.

(a)(1) Any code of ethics, or amendment thereto, that is the subject of the disclosure required by Item 2, to the extent that the registrant intends to satisfy the Item 2 requirements through filing of an exhibit: Not applicable to this filing.

(a)(2) A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)) in the exact form set forth below: Ex-99.CERT attached hereto.

(a)(3) Any written solicitation to purchase securities under Rule 23c-1 under the 1940 Act (17 CFR 270.23c-1) sent or given during the period covered by the report by or on behalf of the registrant to 10 or more persons: Not applicable.

(b) If the report is filed under Section 13(a) or 15(d) of the Exchange Act, provide the certifications required by Rule 30a-2(b) under the 1940 Act (17 CFR 270.30a-2(b)); Rule 13a-14(b) or Rule 15d-14(b) under the Exchange Act (17 CFR

240.13a-14(b) or 240.15d-14(b)), and Section 1350 of Chapter 63 of Title 18 of the United States Code (18 U.S.C. 1350) as an exhibit. A certification furnished pursuant to this paragraph will not be deemed "filed" for purposes of Section 18 of the Exchange Act (15 U.S.C. 78r), or otherwise subject to the liability of that section. Such certification will not be deemed to be incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act, except to the extent that the registrant specifically incorporates it by reference. Ex-99.906 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured New York Tax-Free Advantage Municipal Fund  
-----

By (Signature and Title)\* /s/ Kevin J. McCarthy  
-----

Kevin J. McCarthy  
Vice President and Secretary

Date: June 8, 2007  
-----

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ Gifford R. Zimmerman  
-----

Gifford R. Zimmerman  
Chief Administrative Officer  
(principal executive officer)

Date: June 8, 2007  
-----

By (Signature and Title)\* /s/ Stephen D. Foy  
-----

Stephen D. Foy  
Vice President and Controller  
(principal financial officer)

Date: June 8, 2007  
-----

\* Print the name and title of each signing officer under his or her signature.