GLG Partners, Inc. Form 3/A November 06, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Gottesman Noam

(Last)

(First)

C/O GLG PARTNERS LP, 390

(Middle)

Statement

(Month/Day/Year)

11/02/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

GLG Partners, Inc. [GLG]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

11/06/2007

(Check all applicable)

Chairman & Co-CEO

PARK AVENUE, 20TH FLOOR (Street)

X Director _X__ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

NEW YORK, NYÂ 10022

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Beneficially Owned

2. Amount of Securities

(Instr. 4)

Form:

Ownership Direct (D)

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Common Stock (1)

398,300 (1)

I

by GLG Partners LP, as investment manager (2)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Ownership Form of

(Instr. 5)

Price of Derivative Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants (right to buy)	(3)(4)	12/28/2011	Common Stock	398,300	\$ 7.5	I	by GLG Partners LP, as investment manager (2)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Gottesman Noam C/O GLG PARTNERS LP 390 PARK AVENUE, 20TH FLOOR NEW YORK, NYÂ 10022

X Â Â Chairman & Co-CEO Â

Signatures

/s/ Alejandro R. San Miguel, as attorney-in-fact

11/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Gottesman disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, and this report (1) shall not be deemed an admission that Mr. Gottesman is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
 - These securities are held by certain investment funds managed by GLG Partners LP, as investment manager. GLG Partners Limited is the general partner of GLG Partners LP, and Mr. Gottesman, Emmanuel Roman and Pierre Lagrange are Managing Directors of GLG
- (2) Partners Limited with power to exercise investment over the securities owned by the investment funds and as a result, may be deemed to be the beneficial owner of these securities. As discussed above in footnote (1), Mr. Gottesman disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (3) Each warrant is exercisable for one share of common stock at any time commencing on or after December 21, 2007, provided in each case, that there is an effective registration statement in effect at such time covering the shares of common stock underlying the warrants.
- (4) This Form 3 Amendment is being filed to correct a clerical error in Footnote 3 of the Original Form 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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