NEXSTAR MEDIA GROUP, INC.

Form 3

January 25, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Vaughn Gary Michael

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

01/17/2017

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

NEXSTAR MEDIA GROUP, INC. [NXST]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O NEXSTAR MEDIA GROUP, INC., Â 545 E. JOHN CARPENTER FREEWAY. **SUITE 700**

(Street)

(Check all applicable)

SEE REMARKS

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

IRVING, TXÂ 75062

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

(I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock options (right to purchase Class A Common Stock)	11/01/2008(1)	11/01/2017	Class A Common Stock	10,000	\$ 4.56	D (2)	Â
Stock options (right to purchase Class A Common Stock)	12/20/2008(3)	12/20/2017	Class A Common Stock	5,000	\$ 4.56	D (4)	Â
Stock options (right to purchase Class A Common Stock)	01/15/2015(5)	01/15/2024	Class A Common Stock	15,000	\$ 46.03	D (6)	Â
Restricted Stock Units	(7)	(8)	Class A Common Stock	4,000	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Vaughn Gary Michael C/O NEXSTAR MEDIA GROUP, INC. 545 E. JOHN CARPENTER FREEWAY, SUITE 700 IRVING, TX 75062	Â	Â	SEE REMARKS	Â		
0!						

Signatures

/s/ Mark Hoyla, Attorney-in-Fact for Michael Vaughn

01/25/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,000 options became exercisable as of each of the vesting dates November 1, 2008 through November 1, 2012.
- (2) This award was made pursuant to the Nexstar Broadcasting Group, Inc. 2003 Long-Term Equity Incentive Plan.
- (3) 1,000 options became exercisable as of each of the vesting dates December 20, 2008 through December 20, 2012.
- (4) This award was made pursuant to the Nexstar Broadcasting Group, Inc. 2006 Long-Term Equity Incentive Plan.
- (5) 3,750 options became exercisable as of each of the vesting dates January 15, 2015 through January 15, 2017 or a total of 11,250 vested options.
- (6) This award was made pursuant to the Nexstar Broadcasting Group, Inc. 2012 Long-Term Equity Incentive Plan.
- (7) 8,000 Restricted Stock Units ("RSUs") vest over four years beginning August 1, 2014.
- (8) The RSUs have no expiration. However, all unvested portion of RSUs shall be forfeited and cancelled should the awardee be terminated for any reason other than a company change of control.

Reporting Owners 2

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Remarks:

SVP and Regional Manager, Nexstar Broadcasting, Inc.

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