

MUSE JOHN R  
Form 4  
September 25, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MUSE JOHN R

2. Issuer Name **and** Ticker or Trading  
Symbol  
NEXSTAR MEDIA GROUP, INC.  
[NXST]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2100 MCKINNEY AVENUE,  
SUITE 1600

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/22/2017

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)  
DALLAS, TX 75201

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Class A Common Stock	09/22/2017		S <sup>(1)</sup>		1,695	D \$ 59.503 <sup>(2)</sup>	4,743	D	
Class A Common Stock	09/22/2017		S <sup>(3)</sup>		14	D \$ 59.503 <sup>(2)</sup>	35	I	See Footnotes <sup>(4)</sup> <sup>(5)</sup>
Class A Common Stock	09/22/2017		S <sup>(6)</sup>		98	D \$ 59.503 <sup>(2)</sup>	275	I	See Footnotes <sup>(5)</sup> <sup>(7)</sup>
Class A	09/22/2017		S <sup>(8)</sup>		176,023	D \$	492,321	I	See

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Common Stock					59.503 (2)			Footnotes (9) (10) (11)
Class A Common Stock	09/22/2017	S <sup>(12)</sup>	2,302	D	\$ 59.503 (2)	6,438	I	See Footnotes (10) (11) (13)
Class A Common Stock	09/22/2017	S <sup>(14)</sup>	45,577	D	\$ 59.503 (2)	127,476	I	See Footnotes (10) (11) (15)
Class A Common Stock	09/22/2017	S <sup>(16)</sup>	306	D	\$ 59.503 (2)	858	I	See Footnotes (10) (11) (17)
Class A Common Stock	09/22/2017	S <sup>(18)</sup>	707	D	\$ 59.503 (2)	1,977	I	See Footnotes (10) (11) (19)
Class A Common Stock	09/22/2017	S <sup>(20)</sup>	2,449	D	\$ 59.503 (2)	6,850	I	See Footnotes (10) (11) (21)
Class A Common Stock	09/22/2017	S <sup>(22)</sup>	96	D	\$ 59.503 (2)	267	I	See Footnotes (10) (11) (23)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MUSE JOHN R 2100 MCKINNEY AVENUE, SUITE 1600 DALLAS, TX 75201				X

## Signatures

/s/ David W. Knickel,  
attorney-in-fact

09/25/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sold by Mr. Muse pursuant to a plan of disposition adopted in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934 (the "10b5-1 Plan").

(2) The shares were sold in multiple trades at prices ranging from \$59.05 to \$59.80. The price reported above reflects the weighted average sale price. Mr. Muse hereby undertakes to provide to the Securities and Exchange Commission staff, the issuer or any security holder of the issuer, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(3) Sold by Muse Family Enterprises, Ltd., a Texas limited partnership ("MFE") pursuant to the 10b5-1 Plan.

(4) Held of record by MFE pursuant to the 10b5-1 Plan.

(5) MFE and JRM Interim Investors, L.P., a Texas limited partnership ("JRM"), are both indirectly beneficially owned by Mr. Muse. However, Mr. Muse disclaims beneficial ownership of the issuer's securities held of record by MFE and JRM except to the extent of his pecuniary interest therein.

(6) Sold by JRM pursuant to the 10b5-1 Plan.

(7) Held of record by JRM.

(8) Sold by Hicks, Muse, Tate & Furst Equity Fund III, L.P., a Delaware limited partnership ("Fund III") pursuant to the 10b5-1 Plan.

(9) Held of record by Fund III.

(10) Mr. Muse is an executive officer of the ultimate general partner of each of Fund III, HM3 Coinvestors, L.P., a Texas limited partnership ("HM3 Coinvestors"), Hicks, Muse, Tate & Furst Equity Fund IV, L.P., a Delaware limited partnership ("Fund IV"), Hicks, Muse, Tate & Furst Private Equity Fund IV, L.P., a Delaware limited partnership ("Private Fund IV"), HM4-EQ Coinvestors, L.P., a Texas limited partnership ("HM4-EQ Coinvestors"), Hicks, Muse & Co. Partners, L.P., a Texas limited partnership ("HM&Co.") and HM Capital Partners I LP, a Delaware limited partnership ("HMCP I"). In addition, Mr. Muse is the sole member of the committee that exercises voting and dispositive power over the issuer's securities held by the ultimate general partner of each of Fund III, HM3 Coinvestors, Fund IV, Private Fund IV, HM4-EQ Coinvestors, HM&Co. and HMCP I. Accordingly, Mr. Muse (Continued in footnote 11)

(11) may be deemed to beneficially own all of the issuer's securities held directly by Fund III, HM3 Coinvestors, Private Fund IV, Fund IV, HM4-EQ Coinvestors, HM&Co. and HMCP I. However, Mr. Muse disclaims beneficial ownership of the issuer's securities held by Fund III, HM3 Coinvestors, Fund IV, Private Fund IV, HM4-EQ Coinvestors, HM&Co. and HMCP I except to the extent of his pecuniary interest therein.

(12) Sold by HM3 Coinvestors pursuant to the 10b5-1 Plan.

(13) Held of record by HM3 Coinvestors.

(14) Sold by Fund IV pursuant to the 10b5-1 Plan.

(15) Held of record by Fund IV.

(16) Sold by Private Fund IV pursuant to the 10b5-1 Plan.

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- (17) Held of record by Private Fund IV.
- (18) Sold by HM4-EQ Coinvestors pursuant to the 10b5-1 Plan.
- (19) Held of record by HM4-EQ Coinvestors.
- (20) Sold by HM&Co. pursuant to the 10b5-1 Plan.
- (21) Held of record by HM&Co.
- (22) Sold by HMCP I pursuant to the 10b5-1 Plan.
- (23) Held of record by HMCP I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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