Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

TANGER FACTORY OUTLET CENTERS INC

Form 4 June 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * Stanley K. Tanger Marital Trust

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

Issuer

TANGER FACTORY OUTLET CENTERS INC [SKT]

(Check all applicable)

5. Relationship of Reporting Person(s) to

3. Date of Earliest Transaction (Month/Day/Year)

Code V

Director Officer (give title below)

X 10% Owner Other (specify

P. O. BOX 2958

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

06/01/2011

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BURLINGTON, NC 27216

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

(Middle)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or Amount (D)

Transaction(s) (Instr. 3 and 4)

0

Price

(Instr. 4)

Common Stock

06/01/2011

J(1)\$0 556,124 D

by Ι partnership

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount (Underlying Securities (Instr. 3 and 4)	
	j			Code V	Ì	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Limited Partnership Units	\$ 0	06/01/2011		J(2)		3,033,305	05/27/1993	<u>(3)</u>	Common Stock	12,13

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Stanley K. Tanger Marital Trust P. O. BOX 2958 BURLINGTON, NC 27216		X					

Signatures

John H. Vernon,
Trustee

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 556,124 common shares of Tanger Factory Outlet Centers, Inc. owned by the Tanger Family Limited Partnership. On June 1, 2011, the Tanger Family Limited Partnership, of which the Stanley K. Tanger Marital Trust was the general partner and thus deemed to

- (1) be the beneficial owner of such partnership's holdings, was dissolved in connection with the settling of the estate of Stanley K. Tanger, founder of Tanger Factory Outlet Centers, Inc. The common shares were distributed pro rata to the individual beneficial owners of the Tanger Family Limited Partnership and thus the Stanley K. Tanger Marital Trust is no longer deemed to be the beneficial owner of such shares.
 - Includes 3,033,305 limited partnership units of Tanger Properties Limited Partnership owned by Tanger Family Limited Partnership which are exchangeable into 12,133,220 common shares of Tanger Factory Outlet Centers, Inc. On June 1, 2011, the Tanger Family Limited Partnership, of which the Stanley K. Tanger Marital Trust was the general partner and thus deemed to be the beneficial owner of
- (2) such partnership's holdings, was dissolved in connection with the settling of the estate of Stanley K. Tanger, founder of Tanger Factory Outlet Centers, Inc. The limited partnership units of Tanger Properties Limited Partnership were distributed pro rata to the individual beneficial owners of the Tanger Family Limited Partnership, and thus the Stanley K. Tanger Marital Trust is no longer deemed to be the beneficial owner of such shares.
- (3) The limited partnership units have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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