

Edgar Filing: DARLING INTERNATIONAL INC - Form SC 13G

DARLING INTERNATIONAL INC
Form SC 13G
June 23, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS PURSUANT TO
RULES 13d-1(b), (c) AND (d) AND AMENDMENTS
THERE TO FILED PURSUANT TO 13d-2 UNDER THE
SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 2)*

Darling International Inc.
(Name of Issuer)

Common Stock, par value \$.01
(Title of Class of Securities)

237266101
(CUSIP Number)

June 19, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which would
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of
the Act but shall be subject to all other provisions of the Act (however, see
the Notes).

Schedule 13G

PAGE 2 of 5

CUSIP No. 237266101

(1) NAME OF REPORTING PERSON

Edgar Filing: DARLING INTERNATIONAL INC - Form SC 13G

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Morgens, Waterfall, Vintiadis & Co., Inc.
132674766

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) [X]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
New York

NUMBER OF (5) SOLE VOTING POWER
SHARES 0

BENEFICIALLY (6) SHARED VOTING POWER
OWNED BY 0

EACH (7) SOLE DISPOSITIVE POWER
REPORTING 0

PERSON WITH (8) SHARED DISPOSITIVE POWER
0

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON
0

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
0%

(12) TYPE OF REPORTING PERSON
IA

Schedule 13G
CUSIP No. 237266101

PAGE 3 OF 5

ITEM 1(a). NAME OF ISSUER:
Darling International Inc.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
251 O'Connor Ridge Blvd., Suite 300, Irving, Texas 75038

ITEM 2(a). NAME OF PERSON FILING:
Morgens, Waterfall, Vintiadis & Co., Inc.

Edgar Filing: DARLING INTERNATIONAL INC - Form SC 13G

ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE OR, IF NONE, RESIDENCE:
The business address of Morgens, Waterfall, Vintiadis &
Co., Inc. is 600 Fifth Avenue, 27th Floor, New York NY 10020.

ITEM 2(c). CITIZENSHIP:
New York

ITEM 2(d). TITLE OF CLASS OF SECURITIES:
common stock, par value \$.01

ITEM 2(e). CUSIP NUMBER:
237266101

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO 13d-1(b) OR 13d-2(b) OR (c),
CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under Section 15 of the Act
- (b) Bank as defined in Section 3(a)(6) of the Act
- (c) Insurance Company as defined in Section 3(a)(19) of
the Act
- (d) Investment Company registered under Section 8 of the
Investment Company Act of 1940
- (e) Investment Adviser registered under Section 203 of the
Investment Advisers Act of 1940: see Rule 13d-
1(b)(1)(ii)(E)
- (f) Employee Benefit Plan, Pension Fund which is subject to
the provisions of the Employee Retirement Income Security
Act of 1974 or Endowment Fund; see Rule 13d-1(b)(1)(ii)(F)
- (g) Parent Holding Company, in accordance with Rule 13d-
1(b)(ii)(G);

Schedule 13G
CUSIP No. 237266101

PAGE 4 OF 5

- (h) Savings Associations as defined in Section 3(b) of the
Federal Deposit Insurance Act;
- (i) Church Plan that is excluded from the definition of an
investment company under Section 3(c)(14) of the Investment
Company Act of 1940;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

IF THIS STATEMENT IS FILED PURSUANT TO Rule 13d-1(c),
CHECK THIS BOX.

ITEM 4. OWNERSHIP.
Morgens, Waterfall, Vintiadis & Co., Inc. ("MWV & Co.")
(a) Amount beneficially owned: 0
(b) Percent of class: 0%

Edgar Filing: DARLING INTERNATIONAL INC - Form SC 13G

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote
0
 - (ii) shared power to vote or to direct the vote
0
 - (iii) sole power to dispose or to direct the disposition of
0
 - (iv) shared power to dispose or to direct the disposition
0

MWV & Co., an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, as amended, previously held shares of Common Stock for the accounts of its investment advisory clients, and thereby previously beneficially owned such shares, within the meaning of Rule 13d-3 under the Securities Exchange Act of 1934, as amended. On June 19, 2003, MWV & Co. sold all of the shares of Common Stock held by its investment advisory clients, and therefore as of June 19, 2003, is no longer a beneficial owner of any shares of Common Stock.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

This Schedule 13G is filed by MWV & Co. with respect to Common Stock purchased by MWV & Co. on behalf of MWV & Co.'s investment advisory clients. There is no agreement or understanding among such clients to act together for the purpose of acquiring, holding, voting or disposing of any such securities. Each such client has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities held in such person's account. No such client has any of the foregoing rights with respect to more than five percent of the class of securities identified in Item 2(d).

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

Schedule 13G
CUSIP No. 237266101

PAGE 5 OF 5

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION. (if filing pursuant to Rule 13d-1(c))

By signing below each Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired

Edgar Filing: DARLING INTERNATIONAL INC - Form SC 13G

and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: June 23, 2003

/s/ John C. Waterfall

John C. Waterfall,
as President, on behalf of
Morgens, Waterfall, Vindiatis
& Co., Inc.