

UNIVERSAL BIOSENSORS INC  
Form SC 13G  
February 13, 2008  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b),(c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)

(Amendment No. )<sup>1</sup>

Universal Biosensors, Inc.

(Name of Issuer)

Common Stock, \$.0001 par value

(Title of Class of Securities)

Not Applicable

(CUSIP Number)

June 29, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

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Rule 13d-1(c)

Rule 13d-1(d)

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<sup>1</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

1)	Name of Reporting Person	Johnson & Johnson	
	I.R.S. Identification	22-1024240	
	No. of Above Person		
	(Entities Only)		
2)	Check the Appropriate Box	(a) <input type="checkbox"/>	
	if a Member of a Group	(b) <input type="checkbox"/>	
3)	SEC Use Only		
4)	Citizenship or Place	New Jersey	
	of Organization		
	Number of	5) Sole Voting	
	Shares Beneficially	Power	-0-
	Owned by Each	6) Shared Voting	18,231,729 shares of Common
	Reporting Person	Power	Stock
	With	7) Sole Dispositive	
		Power	-0-
		8) Shared Dispositive Power	18,231,729 shares of Common
			Stock
9)	Aggregate Amount Beneficially Owned		
	by Each Reporting Person	18,231,729 shares of Common Stock	
10)	Check Box if the Aggregate Amount in		
	Row (9) Excludes Certain Shares		
		<input type="checkbox"/>	
11)	Percent of Class Represented by Amount		
	in Row (9)	11.6%	
12)	Type of Reporting Person	CO	

- |     |  |   |                             |
|-----|--|---|-----------------------------|
| 1)  | Name of Reporting Person               | Johnson & Johnson Development Corporation |                             |
|     | I.R.S. Identification                  | 22-2007137                                |                             |
|     | No. of Above Person                    |   |                             |
|     | (Entities Only)                        |   |                             |
| 2)  | Check the Appropriate Box              | (a) <input type="checkbox"/>              |                             |
|     | if a Member of a Group                 | (b) <input type="checkbox"/>              |                             |
| 3)  | SEC Use Only                           |   |                             |
| 4)  | Citizenship or Place                   | New Jersey                                |                             |
|     | of Organization                        |   |                             |
|     | Number of                              | 5)  | Sole Voting                 |
|     | Shares Beneficially                    |   | Power                       |
|     | Owned by Each                          |   | -0-                         |
|     | Reporting Person                       | 6)  | Shared Voting               |
|     | With                                   |   | Power                       |
|     |  |   | 18,231,729 shares of Common |
|     |  | 7)  | Sole Dispositive            |
|     |  |   | Power                       |
|     |  |   | -0-                         |
|     |  | 8)  | Shared Dispositive Power    |
|     |  |   | 18,231,729 shares of Common |
|     |  |   | Stock                       |
| 9)  | Aggregate Amount Beneficially Owned    | 18,231,729 shares of Common Stock         |                             |
|     | by Each Reporting Person               |   |                             |
| 10) | Check Box if the Aggregate Amount in   |   |                             |
|     | Row (9) Excludes Certain Shares        |   |                             |
|     |  | <input type="checkbox"/>                  |                             |
| 11) | Percent of Class Represented by Amount | 11.6%                                     |                             |
|     | in Row (9)                             |   |                             |
| 12) | Type of Reporting Person               | CO  |                             |

Schedule 13G

ITEM 1(a) -

NAME OF ISSUER:

Universal Biosensors, Inc.

ITEM 1(b) -

ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

One Corporate Avenue

Rowville, 3178, Victoria

Australia

ITEM 2(a) -

NAME OF PERSON FILING:

This statement is being filed by Johnson & Johnson, a New Jersey corporation ( J&J ), and Johnson & Johnson Development Corporation, a New Jersey corporation ( JJDC ). JJDC is a wholly-owned subsidiary of J&J. The securities reported herein as being held by J&J and JJDC are directly beneficially owned by JJDC. J&J may be deemed to indirectly beneficially own the securities that are directly beneficially owned by JJDC.

ITEM 2(b) -

ADDRESS OF PRINCIPAL BUSINESS OFFICE:

One Johnson & Johnson Plaza

New Brunswick, NJ 08933

ITEM 2(c) -

CITIZENSHIP:

J&J: New Jersey

JJDC: New Jersey

ITEM 2(d) -

TITLE OF CLASS OF SECURITIES:

Common Stock, \$.0001 par value per share ( Common Stock )

ITEM 2(e) -

CUSIP NUMBER:

Not Applicable

ITEM 3 -

STATEMENTS FILED PURSUANT TO RULES 13D-1(B) OR

13D-2(B) OR (C):

Not applicable.

ITEM 4 -

OWNERSHIP:

(a) Amount Beneficially Owned:

J&J: 18,231,729 shares of Common Stock

JJDC: 18,231,729 shares of Common Stock

(b) Percent of Class:

J&J: 11.6%

JJDC: 11.6%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: -0-

(ii) shared power to vote or to direct the vote:

J&J: 18,231,729 shares of Common Stock

JJDC: 18,231,729 shares of Common Stock

(iii) sole power to dispose or to direct the disposition of: -0-

(iv) shared power to dispose or to direct the disposition of:

J&J: 18,231,729 shares of Common Stock

JJDC: 18,231,729 shares of Common Stock

ITEM 5 -

OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable.

ITEM 6 -

OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable.

ITEM 7 -

IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT COMPANY:

Not applicable.



ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not applicable.

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not applicable.

ITEM 10 - CERTIFICATION:

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

JOHNSON & JOHNSON

By: /s/ DOUGLAS CHIA  
Name: Douglas Chia

Title: Assistant Secretary

JOHNSON & JOHNSON DEVELOPMENT  
CORPORATION

By: /s/ JAYNE ZALL  
Name: Jayne Zall

Title: Secretary

Date: February 13, 2008