

THORIN PAUL
Form 4
May 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
THORIN PAUL

(Last) (First) (Middle)

C/O DIGITAL RIVER, INC., 9625
W. 76TH STREET, SUITE 150

(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

DIGITAL RIVER INC /DE [DRIV]

3. Date of Earliest Transaction
(Month/Day/Year)

05/02/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/02/2007		M		7,500	A	\$ 6.375	29,000	D	
Common Stock	05/02/2007		M		15,000	A	\$ 5.125	44,000	D	
Common Stock	05/02/2007		M		12,500	A	\$ 10.5	56,500	D	
Common Stock	05/02/2007		S		21,668	D	\$ 58.1	34,832	D	
Common Stock	05/02/2007		S		500	D	\$ 58.11	34,332	D	

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Common Stock	05/02/2007	S	600	D	\$ 58.12	33,732	D
Common Stock	05/02/2007	S	100	D	\$ 58.14	33,632	D
Common Stock	05/02/2007	S	800	D	\$ 58.15	32,832	D
Common Stock	05/02/2007	S	718	D	\$ 58.16	32,114	D
Common Stock	05/02/2007	S	1,200	D	\$ 58.17	30,914	D
Common Stock	05/02/2007	S	300	D	\$ 58.45	30,614	D
Common Stock	05/02/2007	S	500	D	\$ 58.46	30,114	D
Common Stock	05/02/2007	S	700	D	\$ 58.47	29,414	D
Common Stock	05/02/2007	S	700	D	\$ 58.49	28,714	D
Common Stock	05/02/2007	S	9,614	D	\$ 58.5	19,100	D
Common Stock	05/02/2007	S	800	D	\$ 58.51	18,300	D
Common Stock	05/02/2007	S	100	D	\$ 58.52	18,200	D
Common Stock	05/02/2007	S	200	D	\$ 58.55	18,000	D
Common Stock	05/02/2007	S	500	D	\$ 58.61	17,500	D
Common Stock	05/02/2007	S	1,200	D	\$ 58.62	16,300	D
Common Stock	05/02/2007	S	100	D	\$ 58.63	16,200	D
Common Stock	05/02/2007	S	100	D	\$ 58.64	16,100	D
Common Stock	05/02/2007	S	200	D	\$ 58.65	15,900	D
Common Stock	05/02/2007	S	1,100	D	\$ 58.66	14,800	D
Common Stock	05/02/2007	S	400	D	\$ 58.7	14,400	D
	05/02/2007	S	600	D		13,800	D

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Common Stock					\$ 58.71		
Common Stock	05/02/2007	S	200	D	\$ 58.72	13,600	D
Common Stock	05/02/2007	S	200	D	\$ 58.73	13,400	D
Common Stock	05/02/2007	S	200	D	\$ 58.74	13,200	D
Common Stock	05/02/2007	S	600	D	\$ 58.76	12,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.375	05/02/2007		M	7,500	<u>(1)</u>	08/22/2010	Common Stock		7,500
Stock Option (Right to Buy)	\$ 5.125	05/02/2007		M	15,000	<u>(2)</u>	02/21/2011	Common Stock		15,000
Stock Option (Right to Buy)	\$ 10.5	05/02/2007		M	12,500	<u>(3)</u>	02/13/2013	Common Stock		12,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THORIN PAUL C/O DIGITAL RIVER, INC. 9625 W. 76TH STREET, SUITE 150 EDEN PRAIRIE, MN 55344		X		

Signatures

/s/ Kevin L. Crudden, attorney-in-fact for J. Paul
Thorin

05/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were fully vested on August 8, 2004.
- (2) The shares were fully vested on February 21, 2004.
- (3) The shares were fully vested on February 13, 2006.

Remarks:

Part I of II

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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