

Edgar Filing: BORGWARNER INC - Form 4

BORGWARNER INC
Form 4
June 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
/ / Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
WILLIAM CLINE
200 S. Michigan Ave.
Chicago, IL 60604
2. Issuer Name and Ticker or Trading Symbol
BorgWarner Inc. (BWA)
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)
-
4. Statement For Month/Year
MAY, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
() Director (x) Officer (give title below) () 10% Owner () Other
Vice President & Controller
7. Individual or Joint/Group Filing (Check applicable line)
/x/ Form Filed by One Reporting Person
--- Form Filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)		
		Code	V	Amount	(A) or (D)	Price
Common Stock	5/01/02	M		15,000	A	\$25.00
Common Stock	5/01/02	S		15,000	D	\$62.40

5. Amount of Securities Beneficially Owned at End of Month		6. Ownership Form Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership		
15,326		D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g. Puts, Calls, Warrants, Options, Convertible Securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (month \day\year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	
				A	D

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				Code	V	(A)	(D)
Employee Stock							
Option Right to							
Buy	\$25.00		5/01/02	M			7500
Employee Stock							
Option Right to							
Buy	\$25.00		5/01/02	M			7500

6. Date Exercisable and Expiration Date (month/day/year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned At End Of Month	10. Ownership Form of Derivative Security Direct (D) or Indirect (I)
8/12/95	Common Stock		7500	D
8/12/96	Common Stock		7500	D

11. Nature of Indirect Beneficial Ownership

Signature of Reporting Person
 /s/ Laurene H. Horiszny
 as attorney-in-fact for WILLIAM CLINE
 Date: June 7, 2002