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	5	SOLE VOTING POWER	5,429,848
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER	0
	7	SOLE DISPOSITIVE POWER	6,327,510
	8	SHARED DISPOSITIVE POWER	0

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	6,327,510		

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
	N/A		

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	10.51%		

12	TYPE OF REPORTING PERSON*		
	IA		

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Item 1(a) Name of Issuer:
Gold Reserve Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:
926 West Sprague Avenue
Suite 200
Spokane, WA 99201
United States

Item 2(a) Name of Person Filing:
Tradewinds Global Investors, LLC

Item 2(b) Address of the Principal Office or, if none, Residence:
2049 Century Park East, 20th Floor
Los Angeles, CA 90067

Item 2(c) Citizenship:
Delaware - U.S.A.

Item 2(d) Title of Class of Securities:
Common

Item 2(e) CUSIP Number:
38068N108

Item 3 If the Statement is being filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

(e) An investment advisor in accordance with

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David B. Iben, CFA
Chief Investment Officer

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