NEVINS VICTOR Form 4 November 08, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 50(1) of the investment company Act of 1940								
[_]	Check box if no lon may continue. See I	ger subject to Sect nstruction 1(b).	ion 16.	Form 4 or Form 5	obligations			
1.	1. Name and Address of Reporting Person*							
	Nevins	Victor						
(Last)	(First)	(Middle)					
	1100 Summer Street, 3rd Floor							
		(Street)						
	Stamford 	Connecticut		06905				
(City)	(State)		(Zip)				
2. Issuer Name and Ticker or Trading Symbol Delcath Systems, Inc. ("DCTH" (1) and "DCT" (2)) 3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)								
 4.	Statement for Month	/Year						
7.								
November 2002								
5.	If Amendment, Date	of Original (Month/Y	 'ear)					
6.	Relationship of Rep (Check all applicab	orting Person to Iss le)	suer					
	<pre>[X] Director [_] Officer (give</pre>	title below)		10% Owner Other (specify be	elow)			

7. Individual or Joint/Group Filing (Check applicable line)

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[X] Form filed by one Reporti		rson				
Table I Non-Derivativ	re Securities Ac	quired, D			==	
	eficially Owned			=========	==	
	2.	3. Transaction Code	4. Securities Acquir Disposed of (D) (Instr. 3, 4 and		5)	
1.	Transaction	(Instr.			(A)	
Title of Security (Instr. 3)	Date (mm/dd/yy)			Amount	or (D)	Price
Common Stock, \$0.01 par value				500		
* If the Form is filed by m Instruction $4(b)(v)$.	nore than one Re	porting Pe	erson	, see		
Reminder: Report on a separate line owned directly or indirect		of secur	ities	beneficially		
(Print	or Type Respons	e)		(Ove	r)	
FORM 4 (continued)						
Table II Derivative Securities A (e.g., puts, calls, warrar						

1.	2. Conversion or Exercise 3. Price Transof action			5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Title of Derivative Security	ative (Mo	Date (Month/ Day/	(Month/ 8)	(Instr. 3, 4 and 5)		Date Exer-	Expira-	1	or Number of
(Instr. 3)	ity	Year)			(D)	cisable		Title	
Warrant to	\$6.60					10/19/01	10/18/05	Common Stock	4,000
Warrant to Purchase	\$6.60					10/19/01	10/18/05	Common Stock	1,000
Non-qualified Stock Option (right to buy)	\$0.85					(3)	12/17/06	Common Stock	30,000

Explanation of Responses:

- (1) Nasdaq symbol.
- (2) Boston Stock Exchange symbol.
- (3) Exercisable as to 50% of the shares on 12/17/2002 and as to 50% on $12/17/2003\,\boldsymbol{.}$

/s/ VICTOR NEVINS	November 8, 2002
Victor Nevins	
**Signature of Reporting Person	Date

** ____ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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