FORWARD INDUSTRIES INC

Form SC 13G January 23, 2007

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (New)

FORWARD INDUSTRIES INC (Name of Issuer)

Common Stock
(Title of Class of Securities)

349862300 (CUSIP Number)

December 31, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 349862300

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

- (2) Check the appropriate box if a member of a $Group^*$
- (a) / /
- (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization U.S.A.

| Number of Shares Beneficially Owned | (5) Sole Voting Power 492,885 | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|--|
| by Each Reporting Person With | (6) Shared Voting Power | |
| | (7) Sole Dispositive Power 492,885 | |
| | (8) Shared Dispositive Power | |
| (9) Aggregate Amount Beneficially Owned by 492,885 | Each Reporting Person | |
| (10) Check Box if the Aggregate Amount in | Row (9) Excludes Certain Shares* | |
| (11) Percent of Class Represented by Amoun 6.27% | t in Row (9) | |
| (12) Type of Reporting Person* BK | | |
| 240050200 | | |
| CUSIP No. 349862300 | | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of abov | e persons (entities only). | |
| (1) Names of Reporting Persons. | e persons (entities only). | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of abov BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / | | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of abov BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) // (b) /X/ | | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of abov BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) // (b) /X/ (3) SEC Use Only | | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of abov BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. | | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of abov BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Jumber of Shares Beneficially Owned by Each Reporting | of a Group* | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of abov BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) // (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned by Each Reporting | of a Group* (5) Sole Voting Power | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of abov BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization | of a Group* (5) Sole Voting Power (6) Shared Voting Power | |

| (11) Percent of Class Represented by Amount in Row (9) 0.00% | | |
|-----------------------------------------------------------------|-------------------------------------|--|
| (12) Type of Reporting Person* IA | | |
| | | |
| CUSIP No. 349862300 | | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of a | bove persons (entities only). | |
| BARCLAYS GLOBAL INVESTORS, LTD | | |
| (2) Check the appropriate box if a member (a) $//$ (b) $/X/$ | er of a Group* | |
| (3) SEC Use Only | | |
| (4) Citizenship or Place of Organization England | n | |
| Number of Shares Beneficially Owned | (5) Sole Voting Power | |
| by Each Reporting Person With | (6) Shared Voting Power | |
| | (7) Sole Dispositive Power | |
| | (8) Shared Dispositive Power | |
| (9) Aggregate – | | |
| (10) Check Box if the Aggregate Amount | in Row (9) Excludes Certain Shares* | |
| (11) Percent of Class Represented by Amount 0.00% | ount in Row (9) | |
| (12) Type of Reporting Person* | | |
| CUSIP No. 349862300 | | |
| | | |

| BARCLAYS GLOBAL INVESTORS JAPA | N TRUST AND BANKING COMPANY LIMITED | |
|-----------------------------------------------------------------------|-------------------------------------|--|
| (2) Check the appropriate box if a member of a Group* (a) / / (b) /X/ | | |
| (3) SEC Use Only | | |
| (4) Citizenship or Place of Organizati Japan | on | |
| Number of Shares Beneficially Owned by Each Reporting Person With | (5) Sole Voting Power | |
| | (6) Shared Voting Power - | |
| | (7) Sole Dispositive Power | |
| | (8) Shared Dispositive Power | |
| (9) Aggregate - | | |
| (10) Check Box if the Aggregate Amount | in Row (9) Excludes Certain Shares* | |
| (11) Percent of Class Represented by A | mount in Row (9) | |
| (12) Type of Reporting Person* BK | | |
| CUSIP No. 349862300 | | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of | above persons (entities only). | |
| BARCLAYS GLOBAL INVESTORS JAPA | N LIMITED | |
| (2) Check the appropriate box if a mem (a) // (b) /X/ | uber of a Group* | |
| (3) SEC Use Only | | |
| (4) Citizenship or Place of Organizati Japan | on | |
| Number of Shares Beneficially Owned by Each Reporting | (5) Sole Voting Power | |
| Person With | (6) Shared Voting Power | |

| | (| (7) Sole Dispositive Power |
|--------------------------------|----------------------------------------------------------------------------------------------------------------|-----------------------------|
| | (| 8) Shared Dispositive Power |
| 9) Aggregate - | | |
| | f the Aggregate Amount in Row (9) | Excludes Certain Shares* |
| 11) Percent of (| Class Represented by Amount in Ro | w (9) |
| (12) Type of Repo | orting Person* | |
| | | |
| TTEM 1(A). | NAME OF ISSUER FORWARD INDUSTRIES INC | |
| 1 | ADDRESS OF ISSUER'S PRINCIPAL EXE 1801 GREEN RD SUITE E POMPANO BEACH FL 33064 | CUTIVE OFFICES |
| TEM 2(A). | NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS | , NA |
| TEM 2(B). | ADDRESS OF PRINCIPAL BUSINESS OFF 45 Fremont Street San Francisco, CA | |
| TEM 2(C). | CITIZENSHIP U.S.A | |
| TEM 2(D). | TITLE OF CLASS OF SECURITIES Common Stock | |
| TEM 2(E). | CUSIP NUMBER 349862300 | |
| OR 13D-2(B), CHEC | IF THIS STATEMENT IS FILED PURSUA CK WHETHER THE PERSON FILING IS A r Dealer registered under Section C. 780). | |
| b) /X/ Bank as o | defined in section 3(a) (6) of the Company as defined in section 3 | |
| d) // Investmen | nt Company registered under secti Act of 1940 (15 U.S.C. 80a-8). | on 8 of the Investment |
| e) // Investmer f) // Employee | nt Adviser in accordance with sec Benefit Plan or endowment fund i | |
| (g) // Parent Ho | 1(b)(1)(ii)(F). olding Company or control person | in accordance with section |
| | 1(b)(1)(ii)(G). s association as defined in secti | on 3(b) of the Federal Depo |

Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (i) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER ITEM 1(A). FORWARD INDUSTRIES INC ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). 1801 GREEN RD SUITE E POMPANO BEACH FL 33064 ______ ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A TITLE OF CLASS OF SECURITIES Common Stock ______ TTEM 2(E). CUSIP NUMBER 349862300 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER FORWARD INDUSTRIES INC ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES TTEM 1(B). 1801 GREEN RD SUITE E POMPANO BEACH FL 33064 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD

| ITEM 2(B). | ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ITEM 2(C). | CITIZENSHIP England |
| ITEM 2(D). | TITLE OF CLASS OF SECURITIES Common Stock |
| ITEM 2(E). | CUSIP NUMBER 349862300 |
| (a) // Broker (15 U.S) (b) /X/ Bank as (c) // Insuran (15 U.S) (d) // Investm Company (e) // Investm (f) // Employe 240.13d (g) // Parent 240.13d (h) // A savin Insuran (i) // A church company (15U.S. | IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), EECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act (C.C. 780). Idefined in section 3(a) (6) of the Act (15 U.S.C. 78c). Idec Company as defined in section 3(a) (19) of the Act (C.C. 78c). Ident Company registered under section 8 of the Investment (Act of 1940 (15 U.S.C. 80a-8). Ident Adviser in accordance with section 240.13d(b)(1)(ii)(E). Ident Benefit Plan or endowment fund in accordance with section (I-1(b)(1)(ii)(F). Holding Company or control person in accordance with section (I-1(b)(1)(ii)(G). Ident Sassociation as defined in section 3(b) of the Federal Deposition (I-1(b)(1)(I)(I)(I)(I)(I)(I)(I)(I)(I)(I)(I)(I)(I) |
| ITEM 1(A). | NAME OF ISSUER FORWARD INDUSTRIES INC |
| ITEM 1(B). | ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 1801 GREEN RD SUITE E POMPANO BEACH FL 33064 |
| | NAME OF PERSON(S) FILING S GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED |
| ITEM 2(B). | ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan |
| ITEM 2(C). | CITIZENSHIP Japan |
| ITEM 2(D). | TITLE OF CLASS OF SECURITIES Common Stock |
| ITEM 2(E). | CUSIP NUMBER 349862300 |
| | IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), ECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act |

(15 U.S.C. 78o).

- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1 (b) (1) (ii) (F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
- ITEM 1(A). NAME OF ISSUER

FORWARD INDUSTRIES INC

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 1801 GREEN RD SUITE E POMPANO BEACH FL 33064

ITEM 2(A). NAME OF PERSON(S) FILING
BARCLAYS GLOBAL INVESTORS JAPAN LIMITED

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor

1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan

ITEM 2(C). CITIZENSHIP Japan

ITEM 2(D). TITLE OF CLASS OF SECURITIES

Common Stock

ITEM 2(E). CUSIP NUMBER 349862300

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

492,885

(b) Percent of Class:

6.27%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote 492,885

shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of 492,885

(iv) shared power to dispose or to direct the disposition of

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON The shares reported are held by the company in trust accounts for the economic benefit of the beneficiaries of those accounts. See also Items 2(a) above.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

ITEM 10. CERTIFICATION

> (a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

> > By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

| January 31, 2007 |
|------------------------------|
| Date |
| Signature |
| Robert J. Kamai Principal |
| Name/Title |