MARATHON OIL CORP Form SC 13G January 23, 2007

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (New)

MARATHON OIL CORP (ASAS)
(Name of Issuer)

Common Stock
(Title of Class of Securities)

565849106 (CUSIP Number)

December 31, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 565849106

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

- (2) Check the appropriate box if a member of a $Group^*$
- (a) / /
- (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization U.S.A.

| Beneficially Owned | (5) Sole Voting Power 19,319,796 | |
|---|---|--|
| by Each Reporting Person With | (6) Shared Voting Power | |
| | (7) Sole Dispositive Power 22,859,547 | |
| | (8) Shared Dispositive Power | |
| (9) Aggregate Amount Beneficially Owned by 22,859,547 | Each Reporting Person | |
| (10) Check Box if the Aggregate Amount in | Row (9) Excludes Certain Shares* | |
| (11) Percent of Class Represented by Amour | nt in Row (9) | |
| (12) Type of Reporting Person* BK | | |
| | | |
| CUSIP No. 565849106 | | |
| | | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of above | ve persons (entities only). | |
| | re persons (entities only). | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / | | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ | | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) // (b) /X/ (3) SEC Use Only | | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned | | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned by Each Reporting | of a Group* (5) Sole Voting Power | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization | of a Group* (5) Sole Voting Power 2,415,383 | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned by Each Reporting | of a Group* (5) Sole Voting Power 2,415,383 (6) Shared Voting Power (7) Sole Dispositive Power | |

| (12) Type of Reporting Person* IA | |
|--|--------------------------------------|
| | |
| CUSIP No. 565849106 | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of above | ve persons (entities only). |
| BARCLAYS GLOBAL INVESTORS, LTD | |
| (2) Check the appropriate box if a member (a) // (b) /X/ | of a Group* |
| (3) SEC Use Only | |
| (4) Citizenship or Place of Organization England | |
| Number of Shares Beneficially Owned | (5) Sole Voting Power 3,208,627 |
| by Each Reporting Person With | (6) Shared Voting Power |
| | (7) Sole Dispositive Power 3,208,627 |
| | (8) Shared Dispositive Power |
| (9) Aggregate 3,208,627 | |
| (10) Check Box if the Aggregate Amount in | Row (9) Excludes Certain Shares* |
| (11) Percent of Class Represented by Amoun 0.91% | nt in Row (9) |
| (12) Type of Reporting Person* BK | |
| CUSIP No. 565849106 | · |
| | |

| BARCLAYS GLOBAL INVESTORS JAPAN | TRUST AND BANKING COMPANY LIMITED |
|---|------------------------------------|
| (2) Check the appropriate box if a member (a) $//$ (b) $/X/$ | r of a Group* |
| (3) SEC Use Only | |
| (4) Citizenship or Place of Organization Japan | |
| Number of Shares Beneficially Owned by Each Reporting Person With | (5) Sole Voting Power 408,068 |
| | (6) Shared Voting Power |
| | (7) Sole Dispositive Power 408,068 |
| | (8) Shared Dispositive Power |
| (9) Aggregate 408,068 | |
| (10) Check Box if the Aggregate Amount is | n Row (9) Excludes Certain Shares* |
| (11) Percent of Class Represented by Amor | unt in Row (9) |
| (12) Type of Reporting Person* BK | |
| CUSIP No. 565849106 | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of about | ove persons (entities only). |
| BARCLAYS GLOBAL INVESTORS JAPAN | LIMITED |
| (2) Check the appropriate box if a member(a) / /(b) /X/ | r of a Group* |
| (3) SEC Use Only | |
| (4) Citizenship or Place of Organization Japan | |
| Number of Shares Beneficially Owned | (5) Sole Voting Power 922,712 |
| by Each Reporting Person With | (6) Shared Voting Power |

(7) Sole Dispositive Power 922,712 _____ (8) Shared Dispositive Power ______ (9) Aggregate 922,712 (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* (11) Percent of Class Represented by Amount in Row (9) 0.26% (12) Type of Reporting Person* ITEM 1(A). NAME OF ISSUER MARATHON OIL CORP (ASAS) ______ ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). P O BOX 3128 HOUSTON TX 77253-3128 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, NA ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock ITEM 2(E). CUSIP NUMBER 565849106 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit

Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER ITEM 1(A). MARATHON OIL CORP (ASAS) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). P O BOX 3128 HOUSTON TX 77253-3128 ______ ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A TITLE OF CLASS OF SECURITIES Common Stock ______ ITEM 2(E). CUSIP NUMBER 565849106 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER MARATHON OIL CORP (ASAS) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES TTEM 1(B). P O BOX 3128 HOUSTON TX 77253-3128 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD

| ITEM 2(B). | ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH |
|---|---|
| ITEM 2(C). | CITIZENSHIP England |
| ITEM 2(D). | TITLE OF CLASS OF SECURITIES Common Stock |
| ITEM 2(E). | CUSIP NUMBER 565849106 |
| (a) // Broker (15 U.S) (b) /X/ Bank as (c) // Insuran (15 U.S) (d) // Investm Company (e) // Employe 240.136 (g) // Parent 240.136 (h) // A savin Insuran (i) // A church company (15U.S. | IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), EECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act (5.C. 78o). Idefined in section 3(a) (6) of the Act (15 U.S.C. 78c). Idec Company as defined in section 3(a) (19) of the Act (5.C. 78c). Ident Company registered under section 8 of the Investment (6.C. 78c). Ident Adviser in accordance with section 240.13d(b)(1)(ii)(E). Ident Enefit Plan or endowment fund in accordance with section (1-1(b)(1)(ii)(F). Holding Company or control person in accordance with section (1-1(b)(1)(ii)(G). Ident Act (12 U.S.C. 1813). In plan that is excluded from the definition of an investment of under section 3(c)(14) of the Investment Company Act of 1940 (C. 80a-3). In accordance with section 240.13d-1(b)(1)(ii)(J) |
| ITEM 1(A). | NAME OF ISSUER MARATHON OIL CORP (ASAS) |
| ITEM 1(B). | ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES P O BOX 3128 HOUSTON TX 77253-3128 |
| | NAME OF PERSON(S) FILING S GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED |
| ITEM 2(B). | ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan |
| ITEM 2(C). | CITIZENSHIP Japan |
| ITEM 2(D). | TITLE OF CLASS OF SECURITIES Common Stock |
| ITEM 2(E). | CUSIP NUMBER 565849106 |
| | IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), ECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act |

(15 U.S.C. 78o).

- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1 (b) (1) (ii) (F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1 (b) (1) (ii) (G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
- ITEM 1(A). NAME OF ISSUER

MARATHON OIL CORP (ASAS)

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES P O BOX 3128 HOUSTON TX 77253-3128

ITEM 2(A). NAME OF PERSON(S) FILING
BARCLAYS GLOBAL INVESTORS JAPAN LIMITED

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor

1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan

ITEM 2(C). CITIZENSHIP Japan

ITEM 2(D). TITLE OF CLASS OF SECURITIES

Common Stock

ITEM 2(E). CUSIP NUMBER 565849106

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

29,816,370

(b) Percent of Class:

8.48%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote 26,274,586

shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of 29,816,370

(iv) shared power to dispose or to direct the disposition of

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON The shares reported are held by the company in trust accounts for the economic benefit of the beneficiaries of those accounts. See also Items 2(a) above.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

ITEM 10. CERTIFICATION

> (a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

> > By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

| January 31, 2007 |
|------------------------------|
| Date |
| Signature |
| Robert J. Kamai Principal |
| Name/Title |