

CALAMOS STRATEGIC TOTAL RETURN FUND

Form N-23C-2

April 25, 2008

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Securities and Exchange Commission  
Washington, DC 20549  
Rule 23c-2 Notice of Intention to  
Redeem Securities

of

Calamos Strategic Total Return Fund  
2020 Calamos Court  
Naperville, Illinois 60563

under the

Investment Company Act of 1940

Securities Act File No. 333-113439  
Investment Company Act File No. 811-21484

The undersigned registered closed-end investment company hereby notifies the Securities and Exchange Commission that it intends to redeem securities of which it is the issuer, as set forth below in accordance with the requirements of Rule 23c-2 under the Investment Company Act of 1940 (the "Act"), and states that it is filing this notice with the Commission pursuant to permission granted by the Commission staff fewer than 30 days prior to the date set for the redemption.

(1) Title of the class of securities of Calamos Strategic Total Return Fund (the "Trust") to be redeemed:

Auction Rate Cumulative Preferred Shares, Liquidation Preference \$25,000 per share, Series M (CUSIP #128125200), Series TU (CUSIP #128125309), Series W (CUSIP #128125408), Series TH (CUSIP #128125507), Series F (CUSIP #128125606), Series A (CUSIP #128125705) and Series B (CUSIP #128125804) (the "APS").

(2) The securities are to be called or redeemed no earlier than on the following dates:

| Series | Date         |
|--------|--------------|
| M      | May 5, 2008  |
| TU     | May 6, 2008  |
| W      | May 7, 2008  |
| TH     | May 8, 2008  |
| F      | May 9, 2008  |
| A      | May 28, 2008 |
| B      | May 29, 2008 |

(3) Applicable provisions of the governing instrument pursuant to which the securities are to be redeemed:

The APS are to be redeemed pursuant to Section 3(a)(i) of the Calamos Strategic Total Return Fund Amended

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and Restated Statement of Preferences of Auction Rate Cumulative Preferred Shares.

(4) The number of shares to be redeemed and the basis upon which the shares to be redeemed are to be selected:

The Trust intends to redeem, by lot (as determined by The Depository Trust Company), the number of outstanding APS set forth below:

| Series | Number of Shares |
|--------|------------------|
| M      | 5,736            |
| TU     | 5,736            |
| W      | 5,736            |
| TH     | 5,736            |
| F      | 5,736            |
| A      | 3,260            |
| B      | 3,260            |

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SIGNATURE

Pursuant to the requirement of Rule 23c-2 under the Investment Company Act of 1940, the Trust has duly caused this Notice of Intention to Redeem Securities to be signed on its behalf by the undersigned on this 25th day of April, 2008.

CALAMOS STRATEGIC TOTAL RETURN FUND

By: /s/Stathy Darcy  
Name: Stathy Darcy  
Title: Secretary

