

Clough Global Opportunities Fund
Form SC 13G/A
December 12, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Clough Global Opportunities Fund
(Name of Issuer)

Common Shares
(Title of Class of Securities)

18914E106
(CUSIP Number)

November 30, 2016
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 18914E106 13G

NAMES OF REPORTING PERSON

1

RIVERNORTH CAPITAL
MANAGEMENT, LLC

2

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

(a)

(b)

SEC USE ONLY

3

4

CITIZENSHIP OR PLACE OF
ORGANIZATION

DELAWARE

SOLE VOTING POWER

5

5,349,137

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH:

SHARED VOTING POWER

6

0

SOLE DISPOSITIVE POWER

7

5,349,137

SHARED DISPOSITIVE POWER

8

0

9

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

5,349,137

10

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

11

10.37%

TYPE OF REPORTING PERSON

12

IA

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NAMES OF REPORTING PERSON

1

RIVERNORTH CORE
OPPORTUNITY FUND

2

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

(a)

(b)

SEC USE ONLY

3

4

CITIZENSHIP OR PLACE OF
ORGANIZATION

OHIO

SOLE VOTING POWER

5

3,143,225

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH:

SHARED VOTING POWER

6

0

SOLE DISPOSITIVE POWER

7

3,143,225

SHARED DISPOSITIVE POWER

8

0

9

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

3,143,225

10

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

6.09%

TYPE OF REPORTING PERSON

12

IV

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Item Name of Issuer:

1(a).

Clough Global Opportunities Fund

Item Address of Issuer's Principal Executive Offices:

1(b).

1290 Broadway, Suite 1100
Denver, Colorado 80203

Item Name of Person Filing:

2(a).

1. RiverNorth Capital Management, LLC
2. RiverNorth Core Opportunity Fund

Item Address of Principal Business Office or, if none, Residence:

2(b).

325 N. LaSalle Street
Suite 645
Chicago, IL 60654-7030

Item Citizenship:

2(c).

1. Delaware Limited Liability Company
2. A series of The RiverNorth Funds, an Ohio business trust

Item Title of Class of Securities:

2(d).

Common Shares

Item CUSIP Number:

2(e).

18914E106

Item 3. a: If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is

(a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);

(b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);

ý Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. (d)80a-8);

(e) ý An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

(f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

- (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

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(j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);

(k) Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Ownership.

Item 4.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

1. RiverNorth Capital Management, LLC

(a) Amount beneficially owned: 5,349,137*

(b) Percent of class: 10.37%

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote: 5,349,137

(ii) Shared power to vote or direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 5,349,137

(iv) Shared power to dispose or to direct the disposition of: 0

*Includes all securities separately reported as beneficially owned by RiverNorth Core Opportunity Fund

2. RiverNorth Core Opportunity Fund

(a) Amount beneficially owned: 3,143,225

(b) Percent of class: 6.09%

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote: 3,143,225

(ii) Shared power to vote or direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 3,143,225

(iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Other persons have the right to receive the proceeds from the sale of the securities reported herein.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 12, 2016

Date

/s/Marcus Collins

Signature

Marcus Collins, Chief Compliance Officer

Name and Title