ROLLINS GLEN

Form 4 January 12, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ROLLINS GLEN**

> (First) (Middle) (Last)

C/O ROLLINS, INC., 2170 PIEDMONT ROAD, NE

ATLANTA, GA 30324

Rollins

Inc.

(Street)

Symbol

ROLLINS INC [ROL]

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading

01/10/2005

OMB APPROVAL

OMB Number:

3235-0287

January 31, Expires: 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below) below)

Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

19,117 (2)

Ι

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price **Rollins** Inc. Common 01/10/2005 M 1,800 244,642 (1) D Stock \$1 Par Value **Rollins** Inc. F Common 01/10/2005 1,123 D \$ 25.9 243,519 (1) D Stock \$1 Par Value

By Spouse

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Common Stock \$1 Par Value

Rollins
Inc.

Common
Stock \$1

Par Value

General
Partner of
Partner of
for benefit
of minor
children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date **Underlying Securities** Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) Price of (Instr. 3) (Month/Day/Year) (Instr. 8) Acquired Derivative (A) or Security Disposed of (D) (Instr. 3, 4, and 5) Amount or Expiration Date Exercisable Title Number Date of Code V (A) (D) Shares Stock Common \$ 16.1667 01/10/2005 M $1,800 \quad 01/25/1996^{(3)} \quad 01/25/2005$ 1.800 Stock Option

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ROLLINS GLEN
C/O ROLLINS, INC.
2170 PIEDMONT ROAD, NE
ATLANTA, GA 30324
Vice
President

Signatures

Glen Rollins 01/12/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This includes 9,400 shares of 401(k) stock, 306 Purchase Plan shares and 10,000 shares of restricted stock that vest 20% per year beginning in 2006.
- Glen W. Rollins disclaims for the purpose of Section 16 of the Securities and Exchange Act of 1934 the beneficial ownership of the shares described in Table I, lines 3-4, except to the extent of his pecuniary interest therein, and this report is not an admission of such beneficial ownership.
- (3) Stock option vests 20% per year beginning on first anniversary of grant date, January 25, 1995.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.