#### AUGUST TECHNOLOGY CORP

Form 4

September 08, 2005

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL OMB** 

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

BERNARI	Symbol AUGUST TECHNOLOGY CORP [AUGT]					Issuer (Check all applicable)					
(Last) (First) (Middle) 7200 METRO BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 09/06/2005					X Director 10% Owner Officer (give title below) Other (specify below)			
EDINA, M	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secui	rities Ac	quired, Disposed	l of, or Benefi	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								25,088	D		
Common Stock	09/06/2005			M	6,500	A	\$ 8.8	31,588	D		
Common Stock	09/06/2005			M	15,000	A	\$ 7.99	46,588	D		
Common Stock								50,000	I	By Dougherty Summit Opportunity Fund I (1)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.375						01/05/2001	01/05/2008	Common Stock	0
Stock Option (right to buy)	\$ 10						01/08/2002	01/08/2009	Common Stock	0
Stock Option (right to buy)	\$ 14.24						04/05/2002	04/05/2009	Common Stock	0
Stock Option (right to buy)	\$ 22.65						01/08/2004	01/08/2011	Common Stock	0
Stock Option (right to buy)	\$ 8.8	09/06/2005		M		6,500	01/07/2005	01/07/2012	Common Stock	6,500
Stock Option (right to buy)	\$ 7.99	09/06/2005		M		15,000	01/21/2005	01/21/2012	Common Stock	15,000

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BERNARDS JAMES A

7200 METRO BLVD. X

EDINA, MN 55419

### **Signatures**

/s/ Robert K. Ranum as Attorney-in-Fact for James A. Bernards pursuant to Power of Attorney previously filed.

09/08/2005

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of the securities held by Dougherty Summit Opportunity Fund I, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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