AUGUST TECHNOLOGY CORP

Form 4 January 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

displays a currently valid OMB control

January 31, 2005

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if no longer

may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

BERNARDS JAMES A			Symbol AUGUST TECHNOLOGY CORP [AUGT]					Issuer (Check all applicable)			
(Last)	· · ·	Middle)	3. Date of Earliest Transaction (Month/Day/Year)					X Director 10% Owner Officer (give title below) Other (specify below)			
7200 METRO) BLVD.		01/25/20	006							
	(Street)		Filed(Month/Day/Year) Appl _X_				Applicable Line _X_ Form filed	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
EDINA, MN	55419							Person	by More than One	Reporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities A	cquired, Dispose	d of, or Benefi	cially Owned	
	2. Transaction Date (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock								46,588	D		
Common Stock								50,000	I	By Dougherty Summit Opportunity Fund I (1)	
Reminder: Repor	rt on a separate line	for each cla	ass of secu	rities benef	Perso inforn	ns wl	ho res	r indirectly. pond to the col ained in this for and unless the t	m are not	SEC 1474 (9-02)	

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.375					01/05/2001	01/05/2008	Common Stock	0
Stock Option (right to buy)	\$ 10					01/08/2002	01/08/2009	Common Stock	0
Stock Option (right to buy)	\$ 14.24					04/05/2002	04/05/2009	Common Stock	0
Stock Option (right to buy)	\$ 22.65					01/08/2004	01/08/2011	Common Stock	0
Stock Option (right to buy)	\$ 11.29	01/25/2006		A	6,500	01/25/2006	01/25/2013	Common Stock	6,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting 6 wher rune / rune ess	Director	10% Owner	Officer	Other			
BERNARDS JAMES A 7200 METRO BLVD. EDINA, MN 55419	X						

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Signatures

/s/ Robert K. Ranum as Attorney-in-Fact for James A. Bernards pursuant to Power of Attorney previously filed.

01/26/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of the securities held by Dougherty Summit Opportunity Fund I, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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