

TECHNE CORP /MN/  
Form 4  
August 14, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**VERONNEAU MARCEL**

(Last) (First) (Middle)

314 MCKINLEY PLACE N.E.

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TECHNE CORP /MN/ [TECH]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/12/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

SVP - Clinical Controls

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					34,913	D	
Common Stock					6,827	I	by Stock Bonus Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 79.41					(1) 07/24/2015	Common Stock	385
Stock Option (Right to Buy)	\$ 62.46					(1) 07/23/2016	Common Stock	494
Stock Option (Right to Buy)	\$ 66.25					(1) 04/29/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 58.4					(1) 07/29/2017	Common Stock	1,281
Stock Option (Right to Buy)	\$ 76.15					(2) 07/27/2018	Common Stock	20,000
Stock Option (Right to Buy)	\$ 76.15					(1) 08/27/2018	Common Stock	1,129
Stock Option (Right to Buy)	\$ 74.05					(1) 07/26/2019	Common Stock	1,097
Stock Option (Right to Buy)	\$ 76.02					(3) 07/31/2020	Common Stock	15,000
	\$ 94.35	08/12/2014		A	15,000	(4) 08/12/2021		15,000

Stock  
Option  
(Right to  
Buy)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VERONNEAU MARCEL 314 MCKINLEY PLACE N.E. MINNEAPOLIS, MN 55413			SVP - Clinical Controls	

## Signatures

/s/ Marcel  
Veronneau 08/14/2014

\_\_Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fully exercisable.
- (2) Vests 5,000 on each of 6/30/12, 6/30/13, 6/30/14, and 6/30/15.
- (3) Vests 3,750 on each of 8/1/14, 8/1/15, 8/1/16, and 8/1/17.
- (4) Vests 3,750 on each of 8/12/15, 8/12/16, 8/12/17, and 8/12/18.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.