

Edgar Filing: INNOVO GROUP INC - Form 8-K

INNOVO GROUP INC  
Form 8-K  
December 02, 2003

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): December 1, 2003

INNOVO GROUP INC.  
(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of Incorporation)	0-18926 (Commission File Number)	11-2928178 (IRS Employer Identification No.)
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5804 E. Slauson Avenue, Commerce, California (Address of Principal Executive Offices)	90040 (Zip Code)
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Registrant's telephone number, including area code (323) 725-5516

5900 S. Eastern Ave., Suite 124, Commerce, California 90040  
(Former name or former address, if changed since last report)

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ITEM 5. Other Events and Required FD Disclosure

On December 1, 2003, Innovo Group Inc. (the "Registrant") completed a private placement to institutional and accredited investors of (i) 2,996,667 shares of its common stock at a purchase price of \$3.00 per share and (ii) warrants to purchase an additional 599,333 shares of its common stock at an exercise price of \$4.00 per share. The Registrant has agreed to file a registration statement covering resales of these shares.

The foregoing matters are further described in a press release issued by the Registrant on December 2, 2003, a copy of which is filed herewith as Exhibit 99 and is incorporated herein by reference. The private placement by the Registrant to the investors was made pursuant to Securities Purchase Agreements, a form of which is filed herewith as Exhibit 4 and is incorporated herein by reference.

ITEM 7. Financial Statements and Exhibits

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(c) Exhibits

Exhibit Number -----	Description -----
4	Form of Securities Purchase Agreement, dated December 1, 2003.
99	Press Release of Innovo Group Inc., dated December 2, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

INNOVO GROUP INC.  
(Registrant)

Date: December 2, 2003

/s/ Samuel Joseph Furrow, Jr.  
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Name: Samuel Joseph Furrow, Jr.  
Title: Chief Executive Officer and  
Director

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EXHIBIT INDEX

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