

SOUTHWEST AIRLINES CO

Form 4

August 19, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLY GARY C

(Last) (First) (Middle)

**SOUTHWEST AIRLINES
CO., 2702 LOVE FIELD DRIVE**

(Street)

DALLAS, TX 75235-1908

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**SOUTHWEST AIRLINES CO
[LUV]**

3. Date of Earliest Transaction
(Month/Day/Year)
08/17/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
COB, Pres., & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	08/17/2015		S		300	D \$ 40.28	543,434 D
Common Stock	08/17/2015		S		9,000	D \$ 40.285	534,434 D
Common Stock	08/17/2015		S		400	D \$ 40.288	534,034 D
Common Stock	08/17/2015		S		3,402	D \$ 40.29	530,632 D
Common Stock	08/17/2015		S		4,902	D \$ 40.295	525,730 D

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Common Stock	08/17/2015	S	600	D	\$ 40.298	525,130	D	
Common Stock	08/17/2015	S	1,606	D	\$ 40.3	523,524	D	
Common Stock	08/17/2015	S	800	D	\$ 40.305	522,724	D	
Common Stock	08/17/2015	S	100	D	\$ 40.308	522,624	D	
Common Stock	08/17/2015	S	5,100	D	\$ 40.31	517,524	D	
Common Stock	08/17/2015	S	600	D	\$ 40.315	516,924	D	
Common Stock	08/17/2015	S	896	D	\$ 40.325	516,028	D	
Common Stock	08/17/2015	S	92	D	\$ 40.33	515,936	D	
Common Stock	08/17/2015	S	1,300	D	\$ 40.335	514,636	D	
Common Stock	08/17/2015	S	600	D	\$ 40.34	514,036	D	
Common Stock	08/17/2015	S	7,201	D	\$ 40.345	506,835	D	
Common Stock	08/17/2015	S	100	D	\$ 40.348	506,735	D	
Common Stock	08/17/2015	S	501	D	\$ 40.35	506,234	D	
Common Stock						55,834 ⁽¹⁾	I	By Family Trust
Common Stock						55,834 ⁽²⁾	I	By Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Derivative
Security

Securities
Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

(Instr. 3 and 4)

Own
Follo
Repo
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KELLY GARY C
SOUTHWEST AIRLINES CO.
2702 LOVE FIELD DRIVE
DALLAS, TX 75235-1908

X

COB, Pres., & CEO

Signatures

/s/ Tim Whisler, on behalf of and as attorney-in-fact for Gary C.
Kelly

08/19/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held in trust for the benefit of the reporting person's spouse and descendants. The reporting person's spouse is trustee of the trust.

(2) These shares are held in trust for the reporting person and his descendants. The reporting person is trustee of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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