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ANNALY MORTGAGE MANAGEMENT INC

Form 5

February 08, 2005

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FORM	5							_	PROVAL	
			S SECURITIES AND EXCHANGE COM Washington, D.C. 20549				IMISSION	OMB Number:	3235-0362	
Check this b no longer su		Was						Expires:	January 31, 2005	
to Section 10 Form 4 or F 5 obligation may continu	orm ANNU s e.	NUAL STATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES					CIAL	Estimated average burden hours per response 1.0		
See Instructi 1(b). Form 3 Hole Reported Form 4 Transactions Reported	Filed purs dings Section 17(a)	uant to Section 16 of the Public Uti 30(h) of the Inv	ility Holding	g Compai	ny Ao	ct of 193				
1. Name and Ad GREEN JON	Symbol					5. Relationship of Reporting Person(s) to Issuer				
			ANNALY MORTGAGE MANAGEMENT INC [NLY]				(Check all applicable)			
(Last)	(First) (M	(Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004					X Director 10% Owner Officer (give title below) Other (specify below)			
MANAGEM	Y MORTGAGE ENT INC, 1211 FTHE AMERIC	1								
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting				
							(check	applicable line)		
NEW YORK	, NY 10036						Form Filed by O Form Filed by Mo			
(City)	(State) (Z	Zip) Table	e I - Non-Deriv	ative Secu	ırities	Acquire	d, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	tle of 2. Transaction Date 2A. Deemed 3. rrity (Month/Day/Year) Execution Date, if Transaction		4. Securi (A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)		
COMMON STOCK	06/23/2004	Â	M	1,250	A	\$ 13.69	0	D	Â	
COMMON STOCK	06/23/2004	Â	M	6,500	A	\$ 8.13	21,250	D	Â	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
OPTION (Right to Buy) (1)	\$ 13.69	06/23/2004	Â	M	Â	1,250	06/26/2001	06/26/2006	C/S	1,250
OPTION (Right to Buy) (1)	\$ 8.13	06/23/2004	Â	M	Â	6,500	07/31/1999	07/31/1999	C/S	6,500
OPTION (Right to Buy) (1)	\$ 8.63	Â	Â	Â	Â	Â	11/18/2000	11/18/2009	C/S	20,000
OPTION (Right to Buy) (1)	\$ 7.94	Â	Â	Â	Â	Â	11/29/2001	11/29/2010	C/S	3,250
OPTION (Right to Buy) (1)	\$ 20.35	Â	Â	Â	Â	Â	06/26/2002	06/26/2007	C/S	1,250
OPTION (Right to Buy) (1)	\$ 20.7	Â	Â	Â	Â	Â	06/26/2003	06/26/2008	C/S	1,250
OPTION (Right to Buy) (1)	\$ 17.97	Â	Â	Â	Â	Â	08/08/2004	08/08/2013	C/S	15,000
OPTION (Right to Buy) (1)	\$ 17.39	04/20/2004	Â	A	15,000	Â	04/20/2005	04/20/2014	C/S	15,000
OPTION (Right to Buy)	\$ 17.71	06/28/2004	Â	A	1,250	Â	06/28/2004	06/28/2009	C/S	1,250

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GREEN JONATHAN D

C/O ANNALY MORTGAGE MANAGEMENT INC
1211 AVENUE OF THE AMERICAS, SUITE 2902

Relationships

Director 10% Owner Officer Other

A X Â Â Â

Signatures

NEW YORK, NYÂ 10036

Jonathan Green 02/01/2005

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted prior to the year 2004.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3