## Edgar Filing: BANNER CORP - Form 4

DANNED CODE

BANNER C Form 4									
November :	ЛЛ							OMB A	PPROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287	
Check t if no lor	iger STATEN	CATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							January 31, 2005
subject Section Form 4		SECURITIES					Estimated average burden hours per response		
Form 5 obligati- may con <i>See</i> Inst 1(b).	ons Section 17(	(a) of the Public U 30(h) of the I	Jtility Hol	ding Con	npan	y Act of	1935 or Section	•	
(Print or Type	Responses)								
1. Name and JONES D	Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol BANNER CORP [BANR]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (		, , , , , , , , , , , , , , , , , , ,				(Check all applicable)		
10 SOUTH	I FIRST AVENU		Day/Year) 2009				X Director X Officer (give below) Presid		Owner er (specify
			ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
WALLA V	VALLA, WA 993	62					Form filed by Me Person	ore than One Re	porting
(City)	(State)	(Zip) Tal	ble I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti our Dispose (Instr. 3, 4	ed of (	(D)	<ul> <li>5. Amount of Securities</li> <li>Beneficially</li> <li>Owned</li> <li>Following</li> <li>Reported</li> <li>Transaction(s)</li> </ul>	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, \$.01 par value per share (1)	11/18/2009		А	20.663	A	\$ 2.8688	82,999 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
JONES D MICHAEL 10 SOUTH FIRST AVENUE WALLA WALLA, WA 99362	Х		President and CEO				
Signatures							

/s/D. Michael	
Jones	11/19/2009
<u>**</u> Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to dividend reinvestment through deferred compensation plan; settled in stock at termination of service.
- (2) Includes direct ownership of 5,494 shares through Deferred Compensation Plan and 4,041 shares through Employee Stock Ownership Plan. Also includes indirect ownership of 1,000 shares as custodian for minors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.