

Edgar Filing: PETMED EXPRESS INC - Form 8-K

PETMED EXPRESS INC

Form 8-K

March 18, 2004

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 16, 2004

PETMED EXPRESS, INC.

(Exact name of registrant as specified in its charter)

| | | |
|--|-----------------------------|--------------------------------------|
| FLORIDA | 000-28827 | 65-0680967 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |
| 1441 S.W. 29th Avenue, Pompano Beach, Florida | | 33069 |
| ----- | | ----- |
| (Address of principal executive offices) | | (Zip Code) |

Registrant's telephone number, including area code: (954) 979-5995

Not Applicable

(Former name or former address, if changed since last report)

Item 5. Other Events

On March 16, 2004, the PetMed Express, Inc. (the "Company")
Compensation Committee recommended that the Company's Board of

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Directors amend the existing executive employment agreement (the "agreement") of Menderes Akdag, the Company's Chief Executive Officer. The amendments were as follows: the term of the agreement will be for three years, commencing on March 16, 2004 (the "effective date"); Mr. Akdag's salary will be increased to \$250,000 per year throughout the term of the agreement, and Mr. Akdag shall be granted 250,000 incentive stock options (the "options") at an exercise price of \$10.64 per share. The options will vest equally over a three year period in accordance with the Company's 1998 Stock Option Plan.

Item 7. Financial Statements and Exhibits

(c) Exhibits

| Exhibit No. | Description |
|-------------|--|
| ----- | ----- |
| 99.1 | Amendment No. 1 to Menderes Akdag's Executive Employment Agreement |
| 99.2 | Menderes Akdag's Incentive Stock Option Agreement |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETMED EXPRESS, INC.
(The "Registrant")

Date: March 16, 2004

By: /s/ Menderes Akdag

Menderes Akdag

Chief Executive Officer
(principal executive officer)

By: /s/ Bruce S. Rosenbloom

Bruce S. Rosenbloom

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Chief Financial Officer
(principal financial and accounting officer)

EXHIBIT INDEX

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