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AMERICAN INTERNATIONAL GROUP INC Form 13F-HR/A

Report Type (Check only one.):

June 15, 2001

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

(Signature)	(City, State)	(Date)				
/s/ Edward E. Matthews	New York, New York	June 15, 2001				
Signature, Place, and Date of S	igning:					
rnone. (212) //0-/000						
Phone: (212) 770-7000						
Title: Senior Vice Chairman	Investments and Financial :	Services				
Name: Edward E. Matthews						
Person Signing this Report on B	ehalf of Reporting Manager	:				
The Institutional Investment Ma it is signed represent that the submit it, that all information and that it is understood that lists, and tables, are consider	person signing the report contained herein is true, all required items, stateme	is authorized to correct and complete ents, schedules,				
Form 13F File Number: 28-219						
New York, New York 102	70					
Address: 70 Pine Street						
Name: AMERICAN INTERNATIONAL GR	OUP, INC.					
Institutional Investment Manage	r Filing this Report:					
This Amendment (Check only on	e.): [] is a restater [X] adds new hold					
Check here if Amendment [X]; Am	endment Number: 2					
Report for the Calendar Year or	Quarter Ended: March 31, 2	2001				
FO	RM 13F COVER PAGE					

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- [X] 13F HOLDINGS REPORT. (Check if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check if no holdings reported are in this report, and all holdings are reported in this report and a portion are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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FORM 13F SUMMARY PAGE

REPORT SUMMARY:

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 1

Form 13F Information Table Value Total: \$136,488 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No. 	Form 13F File Number	Name
1	28-4637	AIG GLOBAL INVESTMENT CORP.
2	28-2725	SUNAMERICA ASSET MANAGEMENT CORP.
3	28-3463	JOHN MCSTAY INVESTMENT COUNSEL, L.P.
4	28-6509	HSB GROUP, INC.

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File Number 28-219 (Consolidated) As of 3/31/01

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NAME OF ISSUER	TITLE CLASS	CUSIP	VALUE (X\$1000)			PUT/ INVSTM
IPC HOLDINGS, LTD.	EQUITY	G4933P101	136,488	6,100,000	SH	DEFINED