

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 24, 2009, A.C. Moore Arts & Crafts, Inc. (the “*Company*”) awarded David Stern, the Company’s Executive Vice President and Chief Financial Officer, a cash retention award in the amount of \$125,000. Mr. Stern will earn one-twelfth of the award for each month (or portion of the month) after receipt that he remains employed by the Company. If the Company terminates Mr. Stern’s employment for *cause* or he terminates his employment without *good reason* (each as defined in the employment letter between Mr. Stern and the Company dated May 13, 2009), Mr. Stern must repay the unearned portions of the award. If the Company terminates Mr. Stern’s employment without *cause* or he terminates his employment for *good reason* (each as defined in the employment letter), Mr. Stern will be deemed to have earned one-hundred percent of the award.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

A.C. MOORE ARTS & CRAFTS, INC.

Date: November 25, 2009

By: /s/ Amy Rhoades

Name: Amy Rhoades

Title: Senior Vice President and General Counsel