

NEWFIELD EXPLORATION CO /DE/  
Form FWP  
January 21, 2010

Filed Pursuant to Rule 433  
Registration No. 333-150622  
Pricing Term Sheet  
January 20, 2010

NEWFIELD EXPLORATION COMPANY  
Pricing Term Sheet 2020 Fixed Rate Notes

Issuer:	Newfield Exploration Company	
Security description:	Senior Subordinated Notes	
Distribution:	SEC Registered	
Face Amount:	\$700,000,000*	
Gross proceeds:	\$693,763,000	
Net proceeds to Issuer (before expenses):	\$685,888,000	
Coupon:	6.875%	
Maturity:	February 1, 2020	
Offering Price:	99.109% of face amount	
Yield to maturity:	7.000%	
Spread to Benchmark Treasury:	+335 bps	
Benchmark Treasury:	UST 3.375% due November 15, 2019	
Ratings:	Ba3/BB+	
Interest Payment Dates:	February 1 and August 1	
First Interest Payment Date:	August 1, 2010	
Equity Clawback:	Up to 35% at 106.875% until February 1, 2013	
Optional redemption:	Make-whole call @ T+50 bps prior to February 1, 2015 then:	
	On or after:	Price:
	February 1, 2015	103.438%
	February 1, 2016	102.292%
	February 1, 2017	101.146%
	February 1, 2018	100.000%
	and thereafter	
Change of control:	Putable at 101% of principal plus accrued interest	
CUSIP:	651290AN8	
ISIN:	US651290AN85	
Minimum Denominations/Integral Multiples:	\$2,000 x \$1,000	
Trade date:	January 20, 2010	
Settlement date:	T+3; January 25, 2010	
Book-running manager:	J.P. Morgan	
Co-managers:	Goldman, Sachs & Co.	
	Morgan Stanley	
	Tudor, Pickering, Holt & Co.	
	Wells Fargo Securities	

\* The offering was upsized from an original principal amount of

\$650,000,000.

As a result of the upsize and the offering price, the issuer's as adjusted total long-term debt will be \$2,344 million, and its as adjusted total capitalization will be \$4,978 million.

**The issuer has filed a registration statement (including a prospectus supplement) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus supplement and the accompanying prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus supplement if you request it by calling J.P. Morgan Securities Inc. toll-free at 1-800-245-8812.**