

BRADY CORP
Form 8-K
August 04, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 2, 2010

BRADY CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|---|--|--|
| Wisconsin (State or other Jurisdiction of Incorporation) | 1-14959 (Commission File Number) | 39-0971239 (IRS Employer Identification No.) |
|---|--|--|

| | |
|--|----------------------------|
| 6555 West Good Hope Road Milwaukee, Wisconsin (Address of Principal Executive Offices) | 53223 (Zip Code) |
|--|----------------------------|

Registrant's telephone number, including area code: **(414) 358-6600**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS;
APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN
OFFICERS.

Restricted Stock Award

On August 2, 2010, the Company granted an equity award in the form of 100,000 shares of restricted stock of the Company to Frank M. Jaehnert, the Company's President and Chief Executive Officer. The grant of restricted stock was made under the Company's 2010 Omnibus Incentive Stock Plan and was approved by the Compensation Committee of the Company's Board of Directors. The restricted stock generally will vest in three equal amounts on July 31, 2013, 2014 and 2015, subject to the satisfaction of a performance requirement. The foregoing description is qualified in its entirety by the full text of the restricted stock agreement pursuant to which the restricted stock award was made, a copy of which is attached hereto as Exhibit 10.1 and is incorporated herein by reference.

Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

The following is filed as an Exhibit to this Report.

| Exhibit No. | Description of Exhibit |
|-------------|---|
| 10.1 | Performance-based Restricted Stock Agreement with Frank M. Jaehnert, dated August 2, 2010 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BRADY CORPORATION

Date: August 4, 2010

/s/ Thomas J. Felmer
Thomas J. Felmer
Senior Vice President & Chief Financial Officer

EXHIBIT INDEX

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