SHALALA DONNA E Form 4 April 02, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

•		Address of Re st, First, Midd		2.		r Name and Ticker or ing Symbol	3.	I.R.S. Identification Person, if an entity (Number of Reporting Voluntary)		
	Shalala, Don	ina E			United	dHealth Group Incorporated (UNH)					
	1252 Memorial Drive Ashe Building, Room 230		4.		ment for (Month/Day/Year) 2, 2003	5.	If Amendment, Date of Original (Month/Day/Year)				
	(Street) Coral Gables, FL 33146					ionship of Reporting Person(s) to r (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)			
					X	Director ₀ 10% Owner		X	Form filed by One Reporting Person		
	(City)	(State)	(Zip)		O Officer (give title below)			0	Form filed by More than One Reporting		
					0	Other (specify below)			Person		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Та	ble I	Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.	Title of Security (Instr. 3)	2.	Transaction Dat (Month/Day/Yea.		Deemed Execution Date, if any. (<i>Month/Day/Year</i>)	3.	Transaction4. Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.	Amount of 6. Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)			
								(A) or								
							Code V	Amount (D) Price	:							
							Page 2									
							rage 2									

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (<i>Instr.</i> 8)	5.	Securities	A) or Dispose
								Code V		(A)	(D)
Non-Qualified Stock Option (right to buy)		\$91.28		4/1/2003				А		2,500	
]	Page	e 3					

Date Exercisable and Expiration Date (Month/Day/Year)		7.	of Underl Securities	f Underlying		Price of 9. Derivative Security (Instr. 5)	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershij (Instr. 4)	
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares							
	4/1/2003	4/1/2013		Common Stock	2,500			2,500		D		

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued

Explanation of Responses:

/s/ David J. Lubben ** By: David J. Lubben For: Donna E. Shalala

April 2, 2003

**Signature of Reporting Person

Date

6

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.