DAUGHERTY JACK R Form 4 April 25, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

ol		I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		
America International, Inc. (PWN)				
nent for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)		
3				
ionship of Reporting Person(s) aer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)		
Director _O 10% Owner		X	Form Filed by One Reporting Person	
Officer (give title below) Other (specify below)		0	Form Filed by More than One Reporting Person	
	America International, Inc. (PWN) nent for Month/Day/Year 3 onship of Reporting Person(s) ner (Check All Applicable) Director 0 10% Owner Officer (give title below)	America International, Inc. (PWN) nent for Month/Day/Year 5. 3 5. onship of Reporting Person(s) 7. ner (Check All Applicable) 10% Owner Director 0 10% Owner Officer (give title below) 6.	America International, Inc. (PWN) Person, if an entity nent for Month/Day/Year 5. If Amendment, Dat (Month/Day/Year) 3 5. If Amendment, Dat (Month/Day/Year) 3 7. Individual or Joint/(Check All Applicable) Director 0 Officer (give title below) 0	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

I. Title of 2. Security (Instr. 3)	Transaction Date (<i>Month/Day/Year</i>)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Disposed o (Instr. 3, 4	f (D)	ed (A) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
				Page 2					

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S	Title of Derivative 2 Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)]	Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (<i>Instr.</i> 8)) or Disposed	
						Code V	(A)	(D)	
S (Stock Options (right to buy)	\$10.72	4/23/03			А	2,500		
•				-	age 3				

	Table	e II Der				l, Disposed of, or Beneficially , options, convertible securitie		ned Continued	
5. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)]]]	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.Nature of Indirect Beneficial Ownershi (Instr. 4)
Date l Exercisable	Expiration Date	Title	Amount or Number of Shares						
04/23/04	04/23/13	Commo Stock	on 2,500	I		230,844]	D	
							_		
xplanation o	of Respon	ses:							
		/s/ Jac	ck R. Daugh	erty		4/23/03			
		**Signa	ature of Repo Person	orting		Date			

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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