

Edgar Filing: CROWN CRAFTS INC - Form 8-K

CROWN CRAFTS INC
Form 8-K
May 09, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 7, 2003

Crown Crafts, Inc.

(Exact name of registrant as specified in its charger)

Georgia

(State or other jurisdiction of
incorporation)

1-7604

(Commission File Number)

58-06781

IRS Employ
Identification

916 South Burnside Avenue, Gonzales, LA

(Address of principal executive offices)

70737

(Zip Code)

Registrant's telephone number, including area code: (225)647-9100

Item 5. Other Events

Crown Crafts, Inc., a Georgia corporation (the "Company"), and Wynnefield Capital Management, LLC, a Delaware limited liability company ("Wynnefield"), entered into that certain Support Agreement dated as of May 7, 2003 (the "Agreement"), which provides for certain restrictions on the acquisition, transfer and voting of shares of the capital stock of the Company by Wynnefield and other persons controlled by Wynnefield who are also shareholders of the Company (collectively with Wynnefield, the "Wynnefield Group"). Pursuant to the Agreement, the Wynnefield Group may acquire, in the aggregate, up to 20% of the outstanding shares of the capital stock of the Company.

The description contained herein of the Agreement is qualified in its entirety by reference to the terms of such document, which is attached hereto as an exhibit and incorporated herein by this reference.

Item 7. Financial Statements and Exhibits

(c) Exhibits

- 10.1 Support Agreement dated as of May 7, 2003 by and between the Company and Wynnefield Capital Management, LLC.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 9, 2003

CROWN CRAFTS, INC.

/s/ E. Randall Chestnut

E. Randall Chestnut
President and CEO

EXHIBIT INDEX

EXHIBIT
NUMBER

DESCRIPTION

10.1

Support Agreement dated as of May 7, 2003 by and between the Company and Wynnefield Capital Management, LLC.