

VERITAS SOFTWARE CORP /DE/

Form 425

January 18, 2005

* * *

News Release

FOR IMMEDIATE RELEASE

Media Contact:

Genevieve Haldeman
Symantec
408-517-7642
glhaldeman@symantec.com

Media Contact:

Marlena Fernandez
VERITAS Software
650-527-3778
Marlena.Fernandez@veritas.com

Investor Contact:

Helyn Corcos
Symantec
408-517-8324
hcorcos@symantec.com

Investor Contact:

Renee Budig
VERITAS Software
650-527-4047
Renee.budig@veritas.com

SYMANTEC AND VERITAS ANNOUNCE INTEGRATION TEAM

The Companies Have Engaged PricewaterhouseCoopers and Bain & Company to Help Manage the Integration

CUPERTINO, Calif., and MOUNTAIN VIEW, Calif. Jan. 17, 2005 Symantec Corp. (Nasdaq:SYMC) and VERITAS Software Corp. (Nasdaq:VRTS) today announced the structure of the team responsible for managing the integration of the two companies. In addition, the companies have engaged PricewaterhouseCoopers to provide merger and acquisition services related to infrastructure planning and implementation and Bain & Company to help with the integration of customer facing functions.

Symantec and VERITAS are highly complementary in terms of product lines, account coverage structure, and go-to-market approaches, said John W. Thompson, Symantec chairman and chief executive officer. At the same time, we are taking an approach that is both pragmatic and realistic when it comes to the integration challenges that lie ahead. Our synergies, along with the commitment of both companies employees and the integration teams, should help make the integration process more manageable.

Ed Gillis, VERITAS chief financial officer, will lead the overall integration planning and management efforts for both companies. Gillis is establishing the integration management office and forming joint teams to begin the planning.

(More)

Symantec and VERITAS Announce Integration Team
Page 2 of 3

Led by representatives from both companies, the joint teams will be focused on

- Planning for the sales, services and business development structure;
- Outlining the lines of business and developing the technology roadmap;
- Detailing the combined company's go-to-market plans;
- Integrating the services and support organizations; and
- Combining the finance, infrastructure and legal operations.

About VERITAS Software

VERITAS Software, one of the 10 largest software companies in the world, is a leading provider of software to enable utility computing. In a utility computing model, IT resources are aligned with business needs and business applications are delivered with optimal performance and availability on top of shared computing infrastructure, minimizing hardware and labor costs. With 2003 revenues of \$1.75 billion, VERITAS delivers products and services for data protection, storage and server management, high availability and application performance management that are used by 99 percent of the Fortune 500. More information about VERITAS Software can be found at www.VERITAS.com.

About Symantec

Symantec is the global leader in information security providing a broad range of software, appliances and services designed to help individuals, small and mid-sized businesses, and large enterprises secure and manage their IT infrastructure. Symantec's Norton brand of products is the worldwide leader in consumer security and problem-solving solutions. Headquartered in Cupertino, Calif., Symantec has operations in more than 35 countries. More information is available at <http://www.symantec.com>.

###

NOTE TO EDITORS: If you would like additional information on Symantec Corporation and its products, please view the Symantec Press Center at www.symantec.com/PressCenter/index.html on Symantec's Web site. Additional information on VERITAS Software Corporation and its products is available at the VERITAS Software Press Center at www.VERITAS.com.

Symantec and the Symantec logo are trademarks or registered trademarks, in the United States and certain other countries, of Symantec Corporation. Additional company and product names may be trademarks or registered trademarks of the individual companies and are respectfully acknowledged.

VERITAS Software and the VERITAS Software logo are trademarks or registered trademarks of VERITAS Software Corporation or its affiliates in the U.S. and other countries. Other names may be trademarks of their respective owners.

(More)

Symantec and VERITAS Announce Integration Team
Page 3 of 3

Forward Looking Statements

This press release contains forward-looking statements, including expectations regarding the post-closing integration of the businesses and product lines of Symantec and VERITAS and other matters that involve known and unknown risks, uncertainties and other factors that may cause actual results, achievements or business or product lines to differ materially from those expressed or implied by this press release. Such risk factors include, among others: difficulties encountered in integrating merged businesses and uncertainties as to the timing of the merger and the integration of the businesses after the closing of the merger. Additional information concerning these and other risk factors is contained in the Risk Factors sections of Symantec's and VERITAS' most recently filed Forms 10-K and 10-Q. Symantec and VERITAS undertake no obligation and do not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release.