

BUILD A BEAR WORKSHOP INC  
 Form 4  
 November 03, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Clark Maxine

2. Issuer Name and Ticker or Trading Symbol  
 BUILD A BEAR WORKSHOP INC [BBW]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEBear & Chairman of the Board

(Last) (First) (Middle)  
 C/O BUILD-A-BEAR WORKSHOP, INC., 1954 INNERBELT BUSINESS CENTRE DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
 11/01/2005

(Street)  
 ST. LOUIS, MO 63114

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |  |
| Common Stock                    | 11/01/2005                           |  | S(1)                           | 800 D \$ 23.45  | 449,482   | D  |  |
| Common Stock                    | 11/01/2005                           |  | S(1)                           | 3,400 D \$ 23.43  | 446,082   | D  |  |
| Common Stock                    | 11/01/2005                           |  | S(1)                           | 400 D \$ 23.41  | 445,682   | D  |  |
| Common Stock                    | 11/01/2005                           |  | S(1)                           | 19,300 D \$ 23.4  | 426,382   | D  |  |

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|              |            |             |       |   |          |         |   |
|--------------|------------|-------------|-------|---|----------|---------|---|
| Common Stock | 11/01/2005 | <u>S(1)</u> | 1,200 | D | \$ 23.38 | 425,182 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 100   | D | \$ 23.37 | 425,082 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 800   | D | \$ 23.36 | 424,282 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 9,700 | D | \$ 23.35 | 414,582 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 100   | D | \$ 23.34 | 414,482 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 100   | D | \$ 23.33 | 414,382 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 3,530 | D | \$ 23.32 | 410,852 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 600   | D | \$ 23.3  | 410,252 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 100   | D | \$ 23.29 | 410,152 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 300   | D | \$ 23.27 | 409,852 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 100   | D | \$ 23.26 | 409,752 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 8,700 | D | \$ 23.25 | 401,052 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 2,300 | D | \$ 23.24 | 398,752 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 2,000 | D | \$ 23.23 | 396,752 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 1,300 | D | \$ 23.22 | 395,452 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 200   | D | \$ 23.21 | 395,252 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 3,300 | D | \$ 23.2  | 391,952 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 500   | D | \$ 23.19 | 391,452 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 600   | D | \$ 23.17 | 390,852 | D |
| Common Stock | 11/01/2005 | <u>S(1)</u> | 1,800 | D | \$ 23.15 | 389,052 | D |
|              | 11/01/2005 | <u>S(1)</u> | 100   | D |          | 388,952 | D |

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|              |            |                  |       |   |          |                        |   |  |                   |
|--------------|------------|------------------|-------|---|----------|------------------------|---|--|-------------------|
| Common Stock |            |                  |       |   |          | \$ 23.11               |   |  |                   |
| Common Stock | 11/01/2005 | S <sup>(1)</sup> | 3,800 | D | \$ 23.1  | 385,152                | D |  |                   |
| Common Stock | 11/01/2005 | S <sup>(1)</sup> | 100   | D | \$ 23.08 | 385,052                | D |  |                   |
| Common Stock | 11/01/2005 | S <sup>(1)</sup> | 7,300 | D | \$ 23.05 | 377,752 <sup>(2)</sup> | D |  |                   |
| Common Stock |            |                  |       |   |          | 2,940,364              | I |  | Smart Stuff, Inc. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Clark Maxine<br>C/O BUILD-A-BEAR WORKSHOP, INC.<br>1954 INNERBELT BUSINESS CENTRE DRIVE<br>ST. LOUIS, MO 63114 |               |           | CEBear & Chairman of the Board |       |

## Signatures

/s/ Maxine Clark

11/03/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.

After giving effect to the transactions reported in this Form 4, Ms. Clark directly beneficially owns 360,252 shares of commonstock and

- (2) 17,500 shares of restricted stock and 2,940,364 shares indirectly through Smart Stuff, Inc. of Build-A-Bear Workshop, Inc. In addition, Ms. Clark holds vested options to purchase 182,468 shares of Build-A-Bear Workshop, Inc.'s common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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