

DALEEN JAMES
Form 4
September 12, 2002

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

- ☐ Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

1. Name and Address of Reporting Person* Daleen, James <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p><i>(Last) (First) (Middle)</i></p>	2. Issuer Name and Ticker or Trading Symbol Daleen Technologies, Inc. (DALN) <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>
c/o Daleen Technologies, Inc. 902 Clint Moore Road, Suite 230 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p><i>(Street)</i></p>	4. Statement for Month/Day/Year September 11, 2002 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>	5. If Amendment, Date of Original (Month/Day/Year) <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>
Boca Raton, Florida 33487 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p><i>(City) (State) (Zip)</i></p>	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="text-align: center;"> <input checked="" type="checkbox"/> Director </div> <div style="text-align: center;"> <input type="checkbox"/> 10% Owner </div> </div> <div style="margin-top: 5px;"> <input checked="" type="checkbox"/> Officer <i>(give title below)</i> </div> <div style="margin-top: 5px;"> <input type="checkbox"/> Other <i>(specify below)</i> </div>	7. Individual or Joint/Group Filing (Check Applicable Line) <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="text-align: center;"> <input checked="" type="checkbox"/> </div> <div style="text-align: center;"> <input type="checkbox"/> </div> </div> <div style="margin-top: 5px;"> <div style="text-align: center;">Form Filed by One Reporting Person</div> <div style="text-align: center;">Form Filed by More than One Reporting Person</div> </div>

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Chairman, President and CEO

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D) Price		
Common Stock	9/11/02		D (1)	901,945	D (1)	-0-	I (2)
							By Partnership

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

[illegible]

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)	Continued
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6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

[illegible]

Explanation of Responses:

(1) In January 2001, Daleen Technologies, Inc. (the Company) loaned \$1,237,823 (the Loan) to the reporting person and his limited partnership (collectively the Makers). The Loan was secured by 901,945 shares of the Company's common stock (the Shares), and was non-recourse to the Makers except to the extent of the Shares held as the collateral. On January 31, 2002, an interest payment of \$119,871 was due and payable on the Loan. That interest payment was not made and, as a result, the Loan was in default. The Company elected to enforce the terms of the Loan by issuing a notice of default to the Makers. Pursuant to the terms of the Loan, on September 10, 2002, the Makers waived notice of default and on September 11, 2002, the Shares were surrendered to the Company.

(2) Securities held in the name of J.D. Investment Company Limited Partnership, over which reporting person has sole voting and dispositive power.

/s/ James Daleen

September 11, 2002

****Signature of Reporting
Person
James Daleen**

Date _____

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential person who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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